

2001



Comprehensive Annual

# Financial Report

FOR THE YEAR ENDED DECEMBER 31, 2001



CITY OF CINCINNATI, OHIO





THE MIRACLE MILE WAS CREATED  
BY PLANTING OVER 240 FLOWER  
BOXES IN THE SUMMER OF 2001. THE  
COLORFUL BLOSSOMS THROUGHOUT  
OVER-THE-RHINE HELPED CHANGE  
THE VISION OF THE NEIGHBORHOOD.  
THE FIBERGLASS WINDOW BOXES  
WERE PAINTED TO COMPLEMENT THE  
EXTERIOR OF THE BUILDINGS; A SELF-  
WATERING SYSTEM KEPT THE PLANTS  
WATERED AND HEALTHY.

Comprehensive Annual

# Financial Report

FOR THE YEAR ENDED DECEMBER 31, 2001

Director of Finance

**William E. Moller**

Assistant Finance Director

**Francis X. Wagner**

Superintendent of Accounts and Audits

**Pam Sacherman**



CITY OF CINCINNATI, OHIO

# 2001

**CITY OF CINCINNATI, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**For the year ended December 31, 2000**

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MIRACLE MILE



CINCINNATI



# City of Cincinnati



Department of Finance

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May 31, 2002

William E. Moller  
*Director*

The Honorable Mayor, Members of City Council,  
and the Citizens of the City of Cincinnati, Ohio

We are pleased to submit the City of Cincinnati's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2001. This report is prepared by the Department of Finance, which is responsible for the accuracy of the data and the completeness and fairness of its presentation, including disclosures. We believe that the information presented is accurate in all material respects and reported in a manner designed to show the financial position and operating results of the City.

Cincinnati's 2001 CAFR is presented in three sections: Introductory, Financial, and Statistical. The Introductory section, which provides information on the general contents of the report, contains this letter of transmittal, an organizational chart of City government, and a list of City officials. The Financial section is comprised of the auditor's report, the general-purpose financial statements and the combining financial statements. The Statistical section provides various financial, economic, and demographic data about the City, generally on a multi-year basis.

The City is the only governmental unit in the reporting entity; it has no component units. In determining what constitutes the City reporting entity, the criteria established by the Governmental Accounting Standards Board were used. The City is not financially accountable for any potential component units. Hamilton County and the Cincinnati City School District are separate governmental jurisdictions that overlap the City's boundaries. These entities are not included in the City's financial reports.

The City provides the full range of municipal services including police and fire protection, parks, recreation, public services (highways, streets, and waste collection), health and human services, culture, public improvements, planning and zoning, general administrative, water and sewer services.

The Honorable Mayor, Members of  
City Council, and the Citizens  
of the City of Cincinnati, Ohio  
Page Two

## **ECONOMIC CONDITION AND OUTLOOK**

According to the Greater Cincinnati Chamber of Commerce in its Economic Outlook 2002, “The Greater Cincinnati economy faces many challenges in terms of coping with the effects of a national economic slowdown as well as the aftermath of the civil unrest. The slowing of the national economy has had a significant impact on the local outlook. ... However, this region has many great assets that can help drive the local economy to new success. Greater Cincinnati’s diversified economy, competitive cost structure, international airport, and easy access to markets continue to provide a great environment for attracting new businesses and a strong foundation for future growth.”

In 2001, the Department of Economic Development (now Community Development) recommended and the City Council approved 9 Enterprise Zone project agreements worth \$102 million of new private investment that will create or retain 813 jobs within the City. The Department of Economic Development also established 5 Job Creation/Income Tax Credit Agreements in 2001. These agreements will result in \$13 million of new private investment and will create or retain 553 jobs.

Employment in the 12-county Greater Cincinnati area decreased 2.2% from December of 2000 through December of 2001, following a 1.5% growth in 2000. The Chamber of Commerce projects local employment levels are expected to increase in line with national trends. In a comparison with eleven other Metropolitan Statistical Areas in Ohio, using information provided by the Ohio Department of Job & Family Services, Greater Cincinnati’s December 2001 unemployment rate of 4.0% was the third lowest in the State of Ohio. The state and national employment decreased from December of 2000 through December of 2001 by 1.0% and 0.8%, respectively.

## **MAJOR INITIATIVES**

The City had many accomplishments in 2001. The City continued to improve customer service throughout the city government and promote revitalization of neighborhoods, downtown and the riverfront area. While it is not possible to describe all of the major initiatives and accomplishments that have occurred during 2001, positive changes made in the following areas are of particular interest.

### **I. Economic Development**

City Council and the Hamilton County Board of Commissioners approved a funding plan for expanding the Convention Center. The plan includes financial participation by the City, County, State of Ohio, and the private sector. The Convention Center Task Force recommended an expansion to 198,000 square feet of exhibit space (currently 162,000 square feet) and 128,000 square feet of meeting/ballroom space (currently 88,000 square feet.) The estimated cost of expansion is \$198 million. The expansion would be partially funded by an increase in the Transient Occupancy Tax (TOT) for the City and the County.

The future home of the Cincinnati Reds, the \$322 million Great American Ballpark, is currently under construction and on schedule to open in April 2003. The new baseball stadium, along with the Bengals' Paul Brown Stadium, were funded by a voter-approved 1/2 cent increase in the County's sales tax and will anchor each end of a planned major riverfront development called "The Banks".

The Banks will include a 52-acre riverfront park, retail shops, office space, pedestrian plazas, additional green spaces, and amenities. In late 2000, the City and Hamilton County created the Port of Greater Cincinnati Development Authority in part to implement the development of Cincinnati's Central Riverfront Area. The Port Authority, led by eighteen private sector board members jointly appointed by the City and the County, is serving as a developer-friendly public entity to implement The Banks Plan. Hamilton County has committed to finance parking garages with 5,000 spaces to accompany the development.

In June 2002, construction is planned to begin for the National Underground Railroad Freedom Center, an \$82 million national education center that will commemorate the historic efforts of the Underground Railroad. The 160,000 square foot facility will be located on 2<sup>nd</sup> Street between Vine and Walnut Streets and has been financed with both public and private funding. The Freedom Center will be the centerpiece cultural attraction of the The Banks development and will be the first of its kind in the United States.

The Fort Washington Way project, which reworked the entire riverfront expressway network of I-71, I-75, and U.S. 50, was completed in late 2001. The \$300 million project was one of the largest and most innovative urban expressway projects in the country. It resulted in the following improvements: an increase in the number of lanes, and reduction in the overall width of the highway; eight lanes of through, direct traffic for I-71 and U.S. Route 50; a new Second Street and renovated Third Street as grand boulevard entrances into downtown Cincinnati; and safer access ramps into downtown. The project opens up an additional 17 acres of riverfront property for development and provides more direct access between the riverfront and the heart of downtown Cincinnati. Future construction will include a transit center which will serve as the hub of a proposed mass transit system and provide public transportation to and from The Banks.

The City will invest \$6.6 million in tax increment bond funding to complete an upgrade and remodeling of Saks Fifth Avenue to retain the store in downtown Cincinnati. The upgrade of Saks will anchor and strengthen the downtown shopping district. As a result of the City's investment, Saks entered into a long term agreement that will retain the store as a major anchor for downtown for at least 15 years.

The 6<sup>th</sup> and Race redevelopment project is an \$8.3 million renovation of several buildings on the northeast corner of 6<sup>th</sup> and Race Streets. The redeveloped buildings will contain 11,940 square feet of retail space on the first floor and approximately 24 housing units on the second and third floors. The City is providing \$3.6 million of tax increment bond funding for this project.

The 4<sup>th</sup> and Race redevelopment project is a \$27 million renovation of two vacant buildings on the southeast corner of 4<sup>th</sup> and Race Streets. The redeveloped buildings will contain at least 65,000 square feet of retail space on the first and second floors, 80,000 square feet of office space on the upper floors, and 30 parking spaces in the basement. The City is providing \$8.5 million in tax increment bond funding for this project.

Another redevelopment project planned for downtown is St. Xavier Park, an eight city block area in the eastern quadrant of downtown. It will potentially include 850 units in a variety of housing types and street level retail comprised of small-scale unique shops and restaurants with outdoor seating. The first phase of the St. Xavier

Park project will be the conversion of the Krippendorf Building at the corner of 7<sup>th</sup> and Broadway in to office/retail on the first floor and approximately 102 market rate rental units on the floors above. That will be followed by the construction of a 400 space parking garage/150 housing unit combination which will provide parking for the Krippendorf Building. It will also serve as a garage for the nearby Power Building (117 units) which is currently being renovated. Garage construction will begin in 2002 and the developers are contracted to begin the residential units by 2007.

A \$17 million Delta Airlines reservation facility opened in May of 2001 at the corner of Plum Street and West 7th Street. The new facility employs 1,000 people and includes 57,000 square feet of office space, 8,000 square feet of retail space, and a 600 space parking garage.

In May of 2001, construction began on the \$34 million Lois & Richard Rosenthal Center for Contemporary Art at the corner of 6<sup>th</sup> and Walnut Streets. The Contemporary Arts Center will provide the City with a major tourist attraction and an additional anchor for the Backstage Entertainment District when completed in 2003.

## **II. Livable Neighborhoods/ Safe Communities**

The vitality of our 52 neighborhoods is key to the success of our City. In the final analysis, our success is measured by the City's responsiveness to its citizens. In 2001, significant steps were taken to provide high quality, timely services in a more cost effective manner. The City has been challenged to continue providing basic services while resources have shown modest growth. We partnered with our neighborhoods to make them cleaner and safer in 2001.

In April 2001, a groundbreaking was held for the Rockford Woods CiTiRAMA V. Rockford Woods is a 58-lot moderately priced new housing development in Northside. The City also helped break ground in April 2001 for Spring House Lane Estates, a new subdivision of 17 upscale homes in North Avondale.

In May of 2001, the Hale Justis Lofts opened on Central Parkway. This renovation converted a seven story former warehouse for the Hale Justis Drug Company into 30 upscale loft apartments on the upper 5 stories and residential parking in the basement. The Hale Justice Lofts are an important development for Over-the-Rhine and Downtown.

The Lincoln Court development is the first phase in the West End Urban Design Plan to revitalize that inner-city neighborhood. Lincoln Court is a HOPE VI project. HOPE VI developments are federally funded mixed-income communities that include public housing. This project involves demolishing 886 outdated public housing units and replacing them with 500 new townhouse units. The units will consist of 100 homeownership units, 150 market-rate rental units, and 250 public housing units. Lincoln Court will be a combination of two and three story townhouses, a senior building, garden flats, homes with rear garages, individual entrances, pitched roofs, and new streets. The anticipated completion date for the entire development is December 2003 and the estimated cost is about \$85 million.

A groundbreaking ceremony was held on November 9, 2001 for Laurel Homes, another HOPE VI development. Laurel Homes is the second phase in the West End Urban Design Plan and the largest new home development in the City in 30 years. This development also consists of demolishing old public housing units and replacing them with newly constructed attached townhouses. It is expected to be completed in December



of 2005. Laurel Homes will be a mixed-income development and includes 715 housing units over three census tracts. It will be a mixture of 150 homeownership units, 251 market-rate rentals, and 184 low-rent public housing units. In addition, this development will also include 18,000 square feet of commercial space as well as green space. The total cost for this project will be approximately \$90 million.

In Over-the-Rhine, Findlay Market, Cincinnati's largest open air market which celebrated its 149<sup>th</sup> anniversary in 2001, is currently undergoing a renovation that will nearly double the square footage of the Market House and will double the number of indoor vending stalls. In addition, public improvements are being made to the Market Square that will enhance its appearance and provide additional sidewalk vending opportunities for independent entrepreneurs.

The University of Cincinnati has constructed a conference center, molecular science research house, and guest lodging facility. This new \$60 million investment retains 70 jobs and creates 374 new jobs. The University of Cincinnati has also completed the \$46 million Vontz Center for molecular studies. The Vontz Center was designed to house an advanced laboratory and teaching facility for the study of cancer and neuroscience. Children's Hospital Medical Center is investing \$35 million to house a new research facility, and it recently expanded its clinical services and administrative operations.

In 2001, the Community Development Department awarded \$83.7 million in public funds to construct or provide assistance for 3,134 housing units in 43 City neighborhoods. Development programs administered by that department resulted in the retention/creation of approximately 2,200 jobs in 2001. Assistance provided by the City to retain/create these jobs amounted to \$21.7 million, which was leveraged by \$137 million in private investment.

The Fire Department responded to 62,235 incidents in the City's 52 neighborhoods in 2001. The department employs approximately 800 uniformed employees and includes 26 fire stations that house 40 companies, 4 paramedic units, 6 basic life support ambulances, and an aircraft rescue firefighting unit.

The Police Department, with approximately 1,000 uniformed officers, provided many services designed to reduce crime and improve public safety and the quality of life in the City. Over the past ten years, the Police Department has been continually successful in reducing criminal activity in Cincinnati. For the time period 1991 to 2000, the incidents of violent crime were reduced by 48% and property crimes by 31%.

In 2001, the Parks Department conserved and maintained 70 neighborhood parks, 34 preserves and nature areas, 5 parkways, 50 miles of hiking and bridle trails, 80,000 street trees along the 1,000 miles of City streets, 6 nature centers, 9 scenic overlooks, 53 playgrounds, and over 100 picnic areas. The Parks Department also manages Krohn Conservatory and is responsible for picnic shelters, pavilions, and lodges.

In 2001, the Recreation Department maintained 204 individual recreation areas encompassing approximately 2,300 acres. The department's facilities also include 45 recreation and senior centers, 105 play areas, 42 swimming pools, 7 golf courses, 125 tennis courts at 35 locations, athletic fields at 140 sites throughout the city, 3 boat ramps and the Airport Play Field. It also controls the 33-acre Central Riverfront Complex, which includes Bicentennial Commons at Sawyer Point, Yeatman's Cove, the Public Landing, Concourse Fountain Marina, Serpentine Wall, the Rowing & Fitness Center, and the historic Showboat *Majestic*.

The Department of Transportation and Engineering was responsible for the paving of a total of 172 lane miles

over 100 different city streets in 2001. Transportation and Engineering is in charge of planning, designing, building, and maintaining the City's transportation network which includes 2,820 street lane miles, 71 bridges, 48 miles of retaining walls, 1,700 miles of sidewalks, and 388 sets of hillside steps.

The Health Department provides comprehensive primary health care and dental services for underserved and high-risk populations through the operation of six health centers and a sexually transmitted disease center. Also provided are laboratory, pharmacy, immunization, nutritional services, and public health nursing programs. In 2001, services were provided to almost 48,000 users (34,000 uninsured) who made more than 140,000 visits to the health centers. The Health Department also made over 30,000 public health inspections resulting from citizen requests or licensing requirements of state and municipal laws. It also issued about 100,000 birth and death certificates.

In November of 2001, 29 people graduated from the Police Department's Citizen Police Academy. Since 1995, more than 600 people have completed this eight-week program designed to provide citizens with information on the governing principles of law enforcement, current issues, and police procedures. Participants also get an overview of the training officers receive and the functions they perform.

The City's Customer Service Center provides 24-hour-a-day access to services through the 591-6000 telephone number.

The Traffic and Road Operations Division of the Public Services Department maintained 705 traffic signals and 31,500 streetlights in 2001. The Neighborhood Operations division of that department collected approximately 112,000 tons of solid waste and 8,800 tons of yard waste from 127,000 households and 12,000 small businesses.

The Traffic and Road Operations Division's continued proactive approach to potholes (filling year-round, utilizing all city employees to identify locations, and establishing [www.pot.hole@rcc.org](mailto:www.pot.hole@rcc.org)) has resulted in reduced complaints and related legal claims filed against the City for damages.

In 2001, the Recreation Department provided services such as senior and therapeutic recreation programs, fitness programs, after school programs, and summer day camps. Swimming lessons, life guard training, golf lessons, and martial arts classes were offered as well. The department also organizes athletic leagues for volleyball, baseball, softball, basketball, tennis, touch football, golf, and soccer. In addition, approximately 13,000 inner-city teens participated in Recreation Department activities in 2001 including teen socials, sports programs, youth summits with business and political leaders, and drug abuse seminars.

In a survey of water rates done in January of 2002 by the City of Englewood, Ohio, Cincinnati's Water Works Department had the sixth lowest rate of 28 cities surveyed. An average customer in Cincinnati pays \$38.67 per quarter year for water.

Lunken Airport, a 1,000-acre facility owned and operated by the City since 1930, handled approximately 130,000 flights in 2001. Lunken services many major corporations as well as local small businesses, private pilots, medical, and military flights.

## **FINANCIAL INFORMATION**

### **Internal Control**

The Administration believes that the City's internal control structure provides reasonable assurance that assets are safeguarded, transactions are recorded and reported appropriately, and policies are followed. The concept of reasonable assurance recognizes that the cost of a control procedure should not exceed the expected benefit. An important element of the City's control structure is the ongoing program to promote control consciousness throughout the organization. The Administration's commitment to this program is emphasized through written policies and procedures, and a well-qualified financial staff.

### **Budgetary Control**

An operating budget is adopted each fiscal year for the General Fund and those Special Revenue Funds identified as appropriated in the financial statements. Budgetary data for better management control does exist for the Nonappropriated Special Revenue Funds. For each budgeted expenditure classification, the level of appropriation control which may not be exceeded is: personal service, non-personal service, capital outlay and debt service. Any revisions that alter the appropriation control classification of any division within a City department must be approved by City Council. Encumbrances do not lapse at year-end and are included as expenditures in the current year budget (Non-GAAP Budgetary Basis).

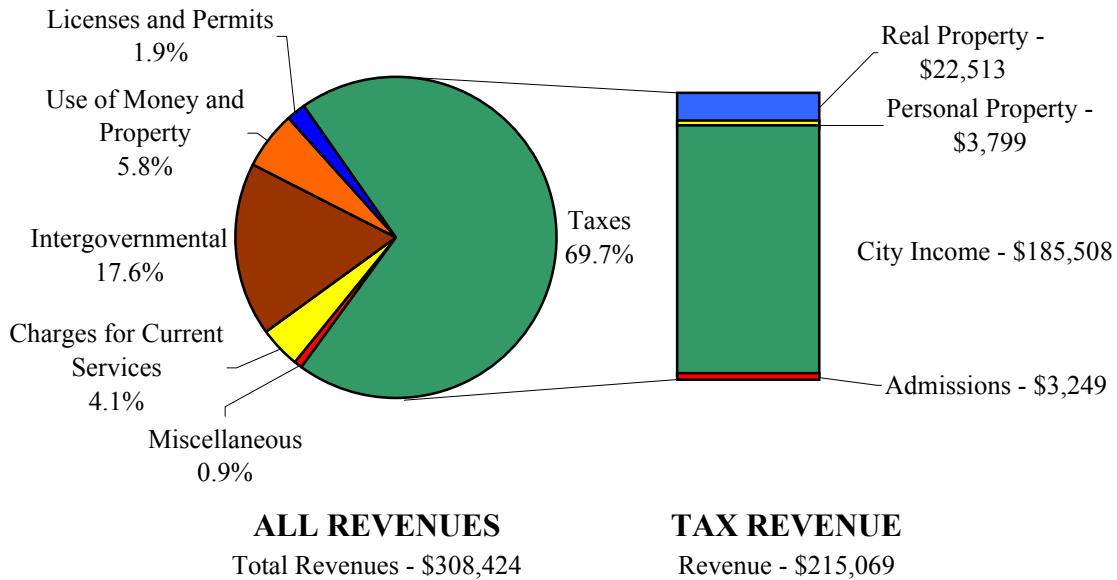
Virtually all of the general services of the City have been financed with resources from the General Fund. General Fund revenues include property taxes, the City income tax, the Ohio Local Government Fund, the Ohio Estate Tax, and other revenues provided by the citizens of this community.

Actual Non-GAAP General Fund expenditures/encumbrances in 2001 were \$302.8 million; this is a \$5.6 million savings compared with a 2001 expenditure appropriation of \$308.4 million. Actual Non-GAAP revenue of \$311.5 million fell short of the original 2001 revenue estimate of \$316.9 million by \$5.4 million.

# GENERAL FUND

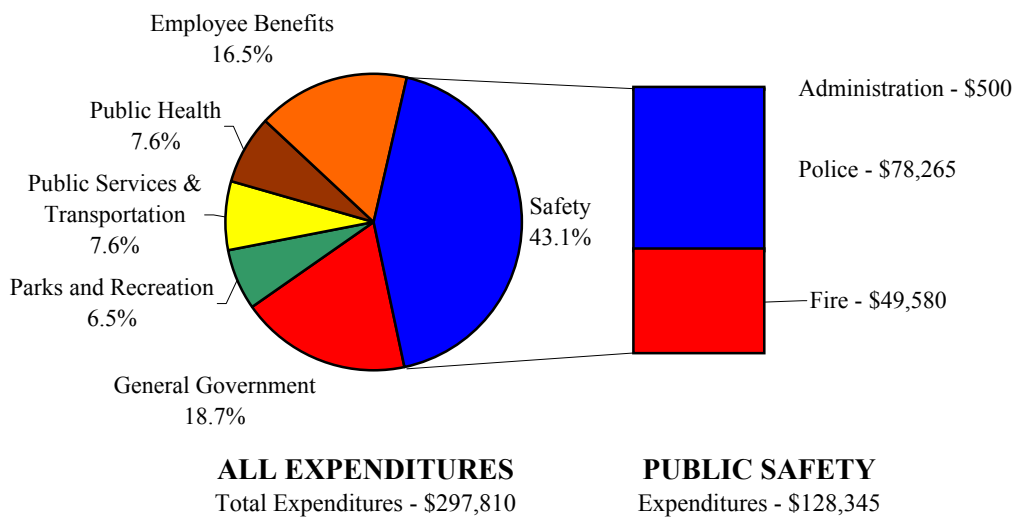
## 2001 Revenues

(Amounts in Thousands)



## 2001 Expenditures

(Amounts in Thousands)





### General Government Functions

The revenues and expenditures for 2001 compared with 2000 were as follows (000's omitted):

	<u>2001</u>	<u>2000</u>	<u>Increase (Decrease)</u>	
			<u>Amount</u>	<u>Percent</u>
<u>General Fund</u>				
<u>Revenues (GAAP Basis)</u>				
Real and Personal Property Taxes	\$ 26,312	\$ 26,742	\$ (430)	(1.6)%
Income Tax	185,508	183,905	1,603	0.9
Admissions and Other Taxes	3,249	3,335	(86)	(2.6)
Licenses and Permits	5,922	5,688	234	4.1
Use of Money and Property	17,799	17,584	215	1.2
Intergovernmental Revenue	54,396	48,614	5,782	11.9
Charges for Current Services	12,598	12,736	(138)	(1.1)
Miscellaneous	<u>2,640</u>	<u>3,783</u>	<u>(1,143)</u>	<u>(30.2)</u>
 TOTAL	 <u>\$308,424</u>	 <u>\$302,387</u>	 <u>\$6,037</u>	 2.0%

	<u>2001</u>	<u>2000</u>	<u>Increase(Decrease)</u>	
			<u>Amount</u>	<u>Percent</u>
<u>Expenditures (GAAP Basis)</u>				
General Government	\$ 43,228	\$ 48,808	\$ (5,580)	(11.4)%
Neighborhood Services	6,651	6,803	(152)	(2.2)
Parks and Recreation	19,427	19,201	226	1.2
Buildings and Inspections	5,746	5,782	(36)	(0.6)
Public Safety	128,345	120,568	7,777	6.5
Transportation & Engineering	1,832	2,137	(305)	(14.3)
Public Services	20,928	20,470	458	2.2
Public Health	22,534	22,300	234	1.0
Employee Benefits	<u>49,119</u>	<u>47,634</u>	<u>1,485</u>	<u>3.1</u>
 TOTAL	 <u>\$297,810</u>	 <u>\$293,703</u>	 <u>\$4,107</u>	 1.4%

## Revenues

### Income Tax

The 2.1% locally levied income tax applies to gross salaries, wages and other personal service compensation earned by City residents, and to the same income of nonresidents earned while working in the City. Credits against the tax are granted for residents employed outside the City who must pay a local income tax where they work. The tax also applies to the net income of business organizations derived from business activities conducted in the City.

The 2.1% tax is subdivided into four components. The first component is the latest increase of 0.1% enacted July 1, 1988 to be spent only for the maintenance of the City's infrastructure. The second component is the 0.3% which can be used only for public transit purposes. The third component is 0.15% which can be used only for permanent improvement purposes. The remaining 1.55% is first used to meet annual deficiencies in the General Fund revenues and then to provide funds for capital or operating needs. Receipts from this tax are directly related to employment levels and general economic conditions in the Cincinnati area. Collections and allocations for the past three years were as follows (000's omitted):

	<u>2001</u>	<u>2000</u>	<u>1999</u>
Gross Revenue (Non-GAAP Basis)	\$265,492	\$256,974	\$255,048
Refunds	<u>9,972</u>	<u>8,991</u>	<u>7,526</u>
Net Revenue	\$255,520	\$247,983	\$247,522
Allocated to General Fund	188,598	183,035	180,500
Allocated to Transit Fund	36,503	35,426	35,360
Allocated to Permanent Improvement Fund	18,251	17,713	19,875
Allocated to Infrastructure Fund	12,168	11,809	11,787

### Use of Money and Property

The benchmark for the City's general investments is a blended twelve-month moving average return. To measure our investment performance the Finance Department uses an index comprised of 20% of the 3-month Star Ohio rate and 80% of the average two-year U.S. Treasury Note rate. The benchmark ranged from 4.64% to 5.97%. For each month in 2001, the City consistently had good returns by exceeding the benchmark from 0.15 to 0.58 percentage points. The 2001 rate of return on all investments was 6.1% compared with a 2000 average of 5.5%.

The total return for our Retirement System investment portfolio was -4.60% in 2001 outperforming the blended benchmark index (50% Russell 3000, 16.5% MSCI EAFE, 33.5% Lehman Aggregate) which returned -6.53% in 2001. The portfolio averaged an annualized rate of return of 2.16% (compared to 1.59% for the blended benchmark index) for the three-year period beginning January 1, 1999 through December 31, 2001.

### Intergovernmental Revenue

The Intergovernmental Revenue category includes three major revenues -- Estate Tax, Property Tax Reimbursements and Local Government Fund. Estate tax collected in 2001 was \$19,471,000, which was

Honorable Mayor, Members of  
City Council, and the Citizens  
of the City of Cincinnati, Ohio  
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approximately \$4,782,000 more than the amount received in 2000. Property tax reimbursements were \$102,000 less than the 2000 collections, and Local Government Fund revenue increased \$1,107,000 over 2000's collections.

### **Expenditures**

General Fund Non-GAAP expenditures, including encumbrances, for 2001 increased 0.7% over 2000. Budgeted General Fund expenditures appropriated for 2002 are \$314 million, which is an increase of 1.8% from the total 2001 appropriation of \$308.4 million.

### **Working Capital Reserve and General Fund Balance**

City Council established standards for a minimum working capital reserve account in 1984 to assure a strong financial position and to protect Cincinnati's general obligation bond rating during periods of fiscal stress. The policy called for achievement of a minimum reserve level, for emergency needs of a catastrophic nature, of no less than 5% or more than 8% of general operating revenues by December 31, 1986. The targeted year-end reserve level was achieved in January of each year 1985 through 2001. For 2002, the target reserve of \$19.4 million (6.3% of 2002 estimated revenues) has already been achieved.

### **Proprietary Operations**

The following events and trends had a significant effect on the financial results of operations of the proprietary funds:

#### Enterprise Funds

The Department of Water Works has 2,800 miles of water main in its system to deliver a safe, abundant supply of water to its customers. In order to assure a continuous, reliable supply of water, the department replaces the infrastructure at a rate of 25 miles or approximately 1% each year.

Water Works entered into an important agreement to supply Boone County and the City of Florence in Northern Kentucky with drinking water. In December of 2001, crews began drilling a tunnel 40 feet below the Ohio River bed for the 36-inch water main that will eventually provide 60,000 people with water services. The City is under contract to provide water to Boone County by March of 2003. When complete, the tunnel will be the largest interstate transfer of water in the country, pumping 30 million gallons of water to Kentucky each day.

In February, 2002 Greater Cincinnati Water Works signed an operating and maintenance agreement with the City of Mason, Ohio. The purpose of the 30-year agreement is to provide retail water services to Mason's water utility customers, to operate and maintain Mason's water distribution system, water treatment plant and associated infrastructure and to provide utility billing and collection services for Mason's wastewater, storm water and garbage utilities. In return for these services, Water Works is entitled to all the water revenues derived from the Mason system in addition to a collection fee for the utility billing services.

At Lunken Airport, the annual number of flights is expected to increase from 130,000 in 2001 to 150,000 in 2002 due to the construction of 90 new hangars.

### **Pension Trust Fund Operations**

In 2001, the City of Cincinnati Retirement System's net plan assets decreased \$205 million or -8.1% from 2000. The decrease is the result of benefit payments and the general stock market decline for both U.S. equities and international equities that were partially offset by increased returns in U.S. fixed income markets.

### **Debt and Bonds Issued**

The gross debt at December 31, 2001 was \$483 million, consisting of \$175 million general long-term debt and \$308 million in self-supporting bonds and notes, as compared to \$390 million at December 31, 2000. The net tax supported debt at the end of the year was \$161 million, which is \$9 million more than the amount outstanding at the end of the previous year. During 2001, \$47,915,000 of bonds and notes matured and were paid.

On May 19, 1999 City Council authorized the City Manager to amend the repayment terms of an April 30, 1998 note agreement the City had made with the Ohio Department of Transportation, State Infrastructure Bank. The loan to the City has an original principal amount not to exceed \$20,020,000 and was issued for the purpose of paying a portion of the Fort Washington Way Improvement project. The terms of the original note agreement required that the loan be repaid 18 months from the date of the initial disbursement under the note. The initial disbursement was made on May 29, 1998, so the first payment was required on November 29, 1999. Under the terms of the new loan agreement, the City was obligated to pay accrued interest and a principal payment of \$5,000,000 on February 1, 2000. On February 1, 2001, the City made a second principal payment of \$5,000,000. On April 20, 2001, the City made a third principal payment of \$5,000,000 from a federal grant received for Fort Washington Way. A principal and interest payment of \$242,672 was made on August 1, 2001. Thereafter, the note is payable as to principal and interest (5%), in 29 equal semi-annual installments of \$211,873. The balance of the loan was \$4,334,000 at December 31, 2001.

Standard and Poor's rates the City's general obligation bonds "AA+", their second highest rating. The City's bond rating by Moody's is Aa1", their second highest rating. The ratings reflect the City's strong financial management and healthy local economy.

On January 10, 2001, City Council authorized the taking of bids on \$92,685,000 of Water Works revenue bonds to be dated March 1, 2001. The bond issues were sold at coupon rates from 3.4% to 5.5%, but with a bid premium of \$3,228,859 the effective rates were from 3.4% to 5.17%.

On January 24, 2001, City Council authorized the taking of bids on \$47,695,000 of general obligation bonds to be dated April 1, 2001. The six bond issues were sold at coupon rates from 4.0% to 5.0%, but with a bid premium of \$965,894 the effective rates were from 3.2% to 5.3%. The bonds include tax supported issues of \$9,000,000 for the purpose of refunding notes originally issued for the Cincinnati Zoo, \$17,625,000 for Street Improvements, \$4,245,000 for Public Building Improvements, \$5,000,000 for Urban Redevelopment Improvements, \$1,750,000 for Parks and Recreation Improvements, and \$10,075,000 for Equipment Improvements.



Honorable Mayor, Members of  
City Council, and the Citizens  
of the City of Cincinnati, Ohio  
Page Thirteen

On March 28, 2001, City Council authorized the taking of bids on \$8,500,000 of bond anticipation notes to be dated May 11, 2001 for Urban Renewal Improvements. The notes were sold at a coupon rate of 4.5%.

### **Cash Management**

Cash temporarily idle during the year was invested in Certificates of Deposit with maturities ranging from 344 to 1,828 days; in FHLB/FNMA Securities with maturities ranging from 520 to 1,825 days; and in U.S. Treasury Notes ranging from 676 to 1214 days to maturity. The average yield on maturing investments during the year was 6.1% compared with a 2000 average of 5.5%. In 2001, the interest income from investments of temporarily idle money totaled \$35.7 million compared with \$28.6 million in 2000. The \$7.1 million increase resulted from an expanded investment portfolio due to the temporary availability of pooled bond sale proceeds.

The City's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits are either insured by federal depository insurance or collateralized. One hundred percent of the investments held by the City at December 31, 2001 are classified in the category of lowest credit risk as defined by the Governmental Accounting Standards Board. This percentage did not change at any time during the year.

### **Risk Management**

The City maintains a comprehensive all-risk property insurance program through a commercial carrier, covering approximately \$787 million in property values. The program contains a \$100,000 deductible, provides 100% replacement cost of property and has a maximum limit of \$100 million for earthquake damage and \$100 million for flood damage.

## **OTHER INFORMATION**

### **Independent Audit**

The firm of Deloitte & Touche LLP was selected in October 1999 to perform the City's audit for the five years 1999 to 2003. Deloitte & Touche LLP has audited the accompanying general-purpose financial statements. Their report is included herein.

A single audit is an organization-wide financial and compliance audit that is conducted in lieu of the traditional grant-by-grant multiple audits performed in the past. Federal law requires us to have this single audit of all City activities; we have remained in compliance with this requirement since its inception in 1985. Deloitte & Touche LLP conducted the single audit for the 2001 fiscal year.

### **Certificate of Achievement and Budget Award**

During 2001, the Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Cincinnati for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2000. The Certificate of

Honorable Mayor, Members of  
City Council, and the Citizens  
of the City of Cincinnati, Ohio  
Page Fourteen

Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a one-year period.

This is the 21st consecutive year that the City has received this prestigious award. In 1979, for our 1978 annual financial report, we were the first governmental unit in Ohio to receive the Certificate. As of December 31, 2000, 110 municipal reporting entities in Ohio and only 1,567 units nationwide are holders of the Certificate. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for their review.

We are equally proud of the GFOA's Award for Distinguished Budget Presentation earned by the City for our 1999/2000 biennial budget. Only ten cities in Ohio received this award for fiscal years beginning 1999 and only 564 cities received the award nationwide.

#### **ACKNOWLEDGMENTS**

The preparation of this Comprehensive Annual Financial Report was accomplished by the efficient and dedicated services provided by the entire staff of the Department of Finance. Each member of the Department has our sincere appreciation for the contribution made in the preparation of this report. Appreciation is also expressed to those in other City departments for their cooperation and assistance in matters pertaining to the financial affairs of the City. We hereby acknowledge and thank all who contributed their time and effort.

Respectfully,

A handwritten signature in cursive script that reads "William E. Moller". The signature is written in dark ink and is positioned above the printed name and title.

William E. Moller  
Director of Finance

# CERTIFICATE OF ACHIEVEMENT

## Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Cincinnati,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Thomas A. Chaw*  
President

*Jeffrey L. Esser*  
Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cincinnati, Ohio for its comprehensive annual financial report for the fiscal year ended December 31, 2000.

The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Cincinnati has received a Certificate of Achievement for the last twenty-one consecutive years (fiscal years ended 1980 - 2000). We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.



# CITY OF CINCINNATI

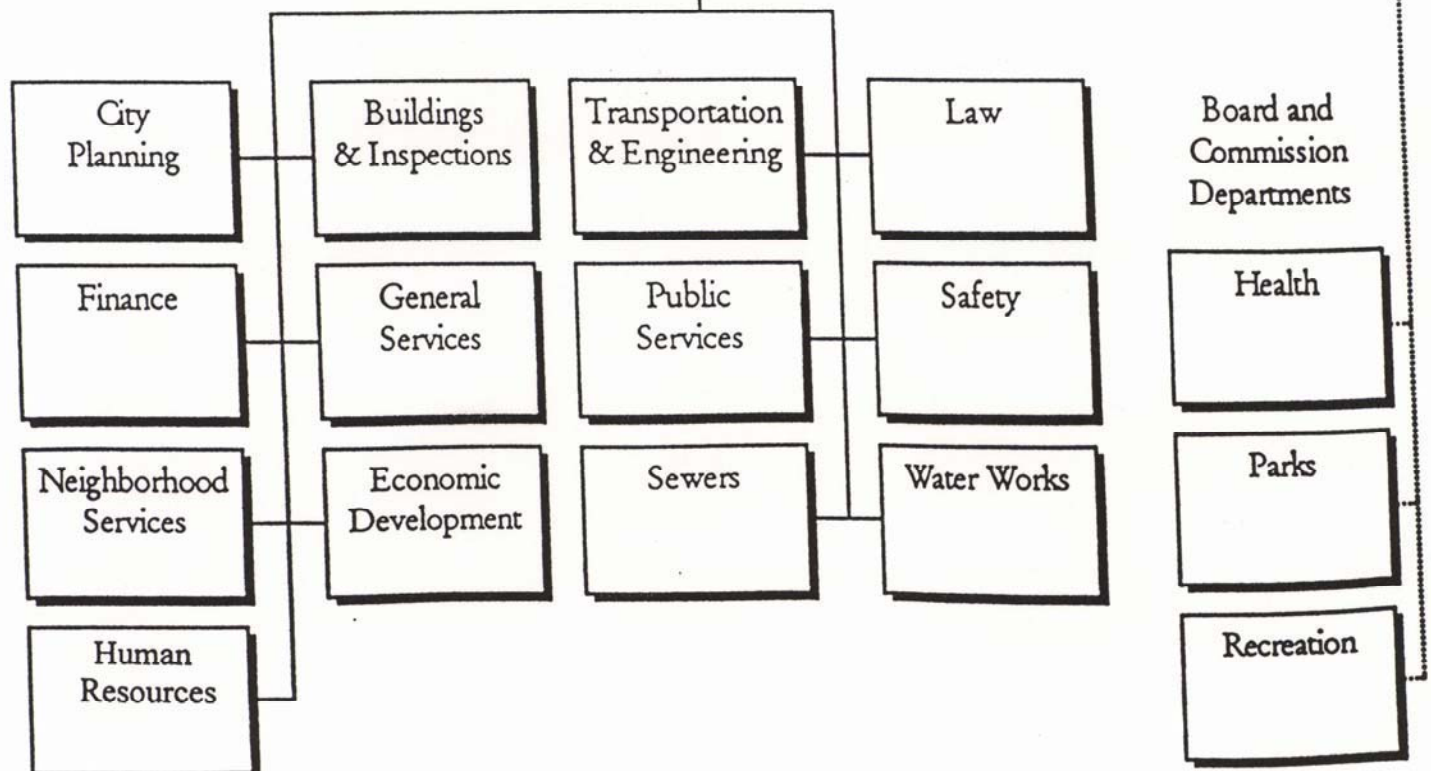


CITIZENS  
OF CINCINNATI

MAYOR &  
CITY COUNCIL

Clerk of Council

CITY MANAGER





## **CITY OF CINCINNATI, OHIO**

### **Principal City Officials**

#### **CITY COUNCIL**

Charles J. Luken, Mayor  
Second term

Paul M. Booth, second term  
Minette J. Cooper, fourth term  
John Cranley, second term  
David Crowley, first term  
Pat B. DeWine, second term

Christopher R. Monzel, second term  
David Pepper, first term  
Alicia Reece, second term  
James R. Tarbell, second term

#### **CITY MANAGER**

Valerie A. Lemmie

CINCINNATI



MIRACLE MILE





## INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and  
Members of the City Council  
City of Cincinnati, Ohio and  
Jim Petro, Auditor of State of Ohio

We have audited the accompanying general purpose financial statements of the City of Cincinnati, Ohio (the "City"), as of December 31, 2001 and for the year then ended, listed in the foregoing Table of Contents. These general purpose financial statements are the responsibility of the management of the City of Cincinnati, Ohio. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such general purpose financial statements present fairly, in all material respects, the financial position of the City of Cincinnati, Ohio as of December 31, 2001 and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1 to the general-purpose financial statements, in 2001 the City changed its method of accounting and reporting for nonexchange transactions to conform with Governmental Accounting Standards Board Statement No. 33, *"Accounting and Reporting for Nonexchange Transactions."*

Our audit was conducted for the purpose of forming an opinion on the general-purpose financial statements of the City taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the foregoing Table of Contents, are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the City of Cincinnati, Ohio. These financial statements are also the responsibility of the management of the City of Cincinnati, Ohio. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

The statistical data on pages 131 through 141 is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the City of Cincinnati, Ohio. Such additional information has not been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, accordingly, we express no opinion on it.

*Deloitte & Touche LLP*

May 31, 2002

**GENERAL PURPOSE  
FINANCIAL STATEMENTS**

# CITY OF CINCINNATI, OHIO

## Combined Balance Sheet - All Fund Types and Account Groups

December 31, 2001  
(Amounts in Thousands)

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Total	
												(Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	December 31	December 31		
<u>Assets and Other Debits</u>													
Cash and Equivalents	\$ 59,262	\$ 2,945	\$ 32,658	\$ 157,586	\$ 1,064	\$ 80,168	\$ 118,424	\$	\$	\$ 122,433	\$ 83,213		
Equity in City Treasury Cash		80,621			65,413		29,240			484,948	471,521		
Advances and Petty Cash	88									88	131		
Investments, at Fair Value		388	1,447	43,066			2,567,929			2,612,830	2,845,142		
Collateral on Loaned Securities							293,689			293,689			
Receivables:													
Taxes	50,736	6,549	35,036	5,164	107					97,592	94,479		
Accounts, Net	1,660	970		2,090	14,515	1,182	15,164			35,581	44,526		
Accounts Receivable for Securities Sold							117,428			117,428	112,027		
Special Assessments	295	3,773		74			9,971			4,142	4,263		
Accrued Interest and Dividends	1,641	102	300	147	1,797	888				14,846	18,160		
Due from Other Funds	179	335		1,974	1,180	3,169	451			7,288	8,619		
Due from Other Governments	16,891	3,699			10,403		255			31,248	13,801		
Prepaid Items					77	1,011				1,088	1,124		
Inventory	2,105	469		788	4,767	1,660	867			10,656	9,751		
Advances to Other Funds	302	1,021			10,740	10,215				22,278	12,916		
Restricted Assets:													
Cash and Cash Equivalents					7,784					7,784			
Equity in City Treasury Cash					56,636					56,636	15,740		
Loans Receivable							20,882			20,882	22,008		
Land					25,349	133		136,971		162,453	163,195		
Buildings					248,064	272		131,820		380,156	381,063		
Accumulated Depreciation					(108,129)	(248)				(108,377)	(101,443)		
Improvements					369,199	3,661	75	214,620		587,555	546,429		
Accumulated Depreciation					(117,195)	(255)	(23)			(117,473)	(112,727)		
Machinery and Equipment					143,016	28,077	1,319	62,388		234,800	223,902		
Accumulated Depreciation					(80,187)	(14,884)	(237)			(95,308)	(91,178)		
Construction in Progress					130,546			277,104		407,650	562,390		
Property Acquired under Capital Leases					637	2,084				2,721	2,721		
Accumulated Amortization					(228)	(1,514)				(1,742)	(1,219)		
Amount Available in Debt Service Fund									34,627	34,627	25,359		
Amount to be Provided for Retirement of													
General Long-Term Obligations													
										327,286	316,310		
<b>Total Assets and Other Debits</b>	<b>\$ 133,159</b>	<b>\$ 80,872</b>	<b>\$ 69,441</b>	<b>\$ 210,889</b>	<b>\$ 785,555</b>	<b>\$ 115,619</b>	<b>\$ 3,175,434</b>	<b>\$ 822,903</b>	<b>\$ 361,913</b>	<b>\$ 5,755,785</b>	<b>\$ 5,672,223</b>		



Liabilities, Equity and Other Credits	Governmental Fund Types						Proprietary Fund Types		Fiduciary	Account Groups		Total	
	Special			Debt			Capital		Fund Types	General	General	(Memorandum Only)	
	General	Revenue	Service	Debt	Service	Projects	Enterprise	Internal	Trust and Agency	Fixed Assets	Long-Term Obligations	December 31 2001	December 31 2000
<b>Liabilities</b>													
Accounts Payable	3,711	\$ 4,988	\$ 19			\$ 10,489	\$ 1,674	\$ 2,892	\$ 7,177	\$		\$ 30,950	\$ 34,927
Accounts Payable for Securities Purchased									300,694			300,694	329,805
Withholdings and Other Deposits	7,551											7,551	7,818
Due to Other Funds	1,333					1,079	948	1,524	1,977			7,288	8,619
Due to Other Governmental Agencies		427					1,467		167,533			169,000	190,866
Obligations under Securities Lending									293,689			293,689	
Accrued Payroll	5,727	637	4				1,334	405	988			9,095	19,396
Accrued Liabilities	588	54					328	4,300	6,843			12,113	11,570
Accrued Interest							427					427	698
Current Obligations under Capital Leases							235	488			30	753	829
Deposits Payable	14,034	376	540				13	187	1,617			16,767	16,218
Deferred Revenue	45,687	6,562	33,522			2,915	2,716	52	2			91,456	68,529
Estimated Liability for Compensated Absences		6,645					5,815	2,121	5,888		55,642	76,111	70,937
Estimated Liability for Unpaid Claims	780						84	21,148			3,143	25,155	33,516
Payable from Restricted Assets:													
Construction Contracts							4,461					4,461	3,223
Deposits Payable							535					535	786
Advances from Other Funds	521	625				20,580		552				22,278	12,916
Advances from Other Governments	3,902							20				3,922	3,868
Non-Current Obligations under Capital Leases							36	177			17	230	823
Matured Bonds and Interest Payable			720									720	1,753
General Obligation Bonds and Notes Payable							91,157		286,928			378,085	377,308
Revenue Bonds Payable							92,685		11,819			104,504	12,346
State Loan									4,334			4,334	
<b>Total Liabilities</b>	83,834	20,314	34,805		35,063		203,915	33,866	786,408		361,913	1,560,118	1,206,751
<b>Equity and Other Credits</b>													
Contributed Capital							140,788	26,038		822,903		166,826	168,675
Investment in General Fixed Assets												822,903	994,394
Retained Earnings:													
Reserved for Restricted Assets							59,424					59,424	11,730
Unreserved							381,428	55,715				437,143	446,432
Fund Balances, Reserved for:													
Advances and Petty Cash	88											88	131
Prepaid Items													10
Encumbrances	8,591	49,164	9	78,096								135,860	90,775
External Investment Pool Participant									26,789			26,789	24,668
Employees' Retirement System									2,352,508			2,352,508	2,560,805
Accordance with Trusts									9,376			9,376	9,715
Capital Projects						77,571						77,571	41,331
Working Capital						19,371						19,371	18,245
Advances to Other Funds	302	1,021										1,323	1,988
Inventory	2,105	469				788						3,362	2,712
Fund Balances, Unreserved:													
Designated for Internal Service Funds	1,500											1,500	1,500
Designated for Debt Service												34,627	25,359
Designated for Contingencies												4,000	4,000
Undesignated												42,986	63,002
<b>Total Equity and Other Credits</b>	36,739	4,000	34,627		175,826		581,640	81,753	353	822,903		4,195,867	4,465,472
<b>Total Liabilities, Equity and Other Credits</b>	49,325	80,558	34,636		210,889		785,555	115,619	2,389,026	822,903	361,913	5,755,785	5,672,223
	\$ 133,159	\$ 80,872	\$ 69,441		\$ 210,889		\$ 785,555	\$ 115,619	\$ 3,175,434	\$ 822,903	\$ 361,913	\$ 5,755,785	\$ 5,672,223

The accompanying notes to the financial statements are an integral part of this statement.

# CITY OF CINCINNATI, OHIO

Combined Statement of Revenue, Expenditures and Changes in Fund Balances

## All Governmental Fund Types and Expendable Trust Funds

For the year ended December 31, 2001

(Amounts in Thousands)

	Governmental Fund Types			Fiduciary	Total	
	General	Special Revenue	Debt Service	Fund Type Expendable Trust	December 31 2001	(Memorandum Only) December 31 2000
<b>Revenue</b>						
Taxes	\$ 215,069	\$ 47,872	\$ 32,931	\$	\$ 317,263	\$ 314,404
Licenses and Permits	5,922	3,725			9,647	8,975
Use of Money and Property	17,799	3,225	23,937	(79)	90,005	43,468
Special Assessments		3,204			3,300	3,425
Intergovernmental Revenue	54,396	11,865	2,831		70,092	65,333
Federal Grants		36,937			54,753	108,438
State Grants and Subsidies		2,306			43,605	17,526
Charges for Current Services	12,598	12,759			25,357	25,039
Miscellaneous	2,640	3,910			7,282	10,552
Total Revenue	308,424	125,803	59,699	(79)	621,304	597,160
<b>Expenditures</b>						
Current						
General Government	47,078	19,536	662	8	67,276	67,076
Parks and Recreation	19,427	8,958			28,393	26,398
Public Safety	128,345	2,739			131,084	124,839
Transportation & Engineering	1,832	2,744			4,576	5,117
General Services	8,202	41,039			49,241	48,661
Public Services	20,928	13,043			33,971	32,857
Public Health	22,534	11,204			33,738	31,863
Employee Benefits	49,119	3,909			53,028	50,735
Capital Outlay	345	23,459			148,419	227,892
Debt Service			66,400		66,400	46,472
Principal Retirement						41,416
Police and Fire Prior Service Cost			16,776		17,098	13,863
Interest		322	83,838	8	633,224	717,189
Total Expenditures	297,810	126,953	(24,139)	(87)	(11,920)	(120,029)
Excess (Deficiency) of Revenue over (under) Expenditures	10,614	(1,150)	2,842			
Other Financing Sources (Uses)						
Capital Lease Agreements			9,966		73,623	9
Bond and Note Proceeds					363	142,387
State Loan					14,069	
Other Transfers					161,267	247,061
Operating Transfers In	16,486	2,982	23,434	(27)	(169,601)	(242,831)
Operating Transfers (Out)	(31,752)	(2,559)				
Total Other Financing Sources (Uses)	(15,266)	423	33,400	(27)	79,721	146,626
Excess (Deficiency) of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	(4,652)	(727)	9,261	(114)	67,801	26,597
Fund Balances, January 1	50,818	60,668	25,375	1,168	249,822	223,225
Cumulative Effect of Change in Accounting Principle	3,159	617			3,776	
Fund Balances, December 31	\$ 49,325	\$ 60,558	\$ 34,636	\$ 1,054	\$ 321,399	\$ 249,822

The accompanying notes to the financial statements are an integral part of this statement.



# CITY OF CINCINNATI, OHIO

Combined Statement of Revenue, Expenditures and Changes in Fund Balances

## Budget (Non-GAAP Budgetary Basis) and Actual - General and Appropriated Special Revenue Funds

For the year ended December 31, 2001

(Amounts in Thousands)

	General Fund			Appropriated Special Revenue Funds			Total (Memorandum Only)		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenue</b>									
Taxes	\$ 228,353	\$ 217,966	\$ (10,387)	\$ 51,670	\$ 48,671	\$ (2,999)	\$ 280,023	\$ 266,637	\$ (13,386)
Licenses and Permits	5,401	5,910	509	5,200	5,094	(106)	10,601	11,004	403
Use of Money and Property	16,144	16,097	(47)	822	605	(217)	16,966	16,702	(264)
Intergovernmental Revenue	50,660	54,397	3,737	7,675	7,512	(163)	58,335	61,909	3,574
Charges for Current Services	14,493	14,238	(255)	6,314	6,677	363	20,807	20,915	108
Miscellaneous	1,850	2,846	996	1,697	1,576	(121)	3,547	4,422	875
Total Revenue	316,901	311,454	(5,447)	73,378	70,135	(3,243)	390,279	381,589	(8,690)
<b>Expenditures</b>									
Current									
General Government	48,128	46,889	1,239	3,011	2,659	352	51,139	49,548	1,591
Parks and Recreation	19,387	19,169	218	4,786	4,337	449	24,173	23,506	667
Public Safety	133,675	131,888	1,787	588	544	44	134,263	132,432	1,831
Transportation & Engineering	1,903	1,826	77	3,037	2,653	384	4,940	4,479	461
General Services	8,695	8,535	160	40,631	40,418	213	49,326	48,953	373
Public Services	21,026	20,865	161	13,625	13,471	154	34,651	34,336	315
Public Health	22,659	22,525	134	2,757	2,636	121	25,416	25,161	255
Employee Benefits	52,286	50,537	1,749	3,224	2,780	444	55,510	53,317	2,193
Capital Outlay	606	584	22	66	61	5	672	645	27
Total Expenditures	308,365	302,818	5,547	71,725	69,559	2,166	380,090	372,377	7,713
Excess (Deficiency) of Revenue over (under) Expenditures	8,536	8,636	100	1,653	576	(1,077)	10,189	9,212	(977)
Other Financing Sources (Uses)									
Operating Transfer In		20,063	20,063		1,940	1,940		22,003	22,003
Operating Transfers (Out)		(32,068)	(32,068)	(964)	(2,349)	(1,385)	(964)	(34,417)	(33,453)
Total Other Financing Sources (Uses)		(12,005)	(12,005)	(964)	(409)	555	(964)	(12,414)	(11,450)
Excess (Deficiency) of Revenue over (under) Expenditures and Other Financing Sources	8,536	(3,369)	(11,905)	689	167	(522)	9,225	(3,202)	(12,427)
Cancellation of Prior Years Encumbrances		1,786	1,786		821	821		2,607	2,607
Fund Balances, January 1	19,464	19,464		24,719	24,719		44,183	44,183	
Fund Balances, December 31	\$ 28,000	\$ 17,881	\$ (10,119)	\$ 25,408	\$ 25,707	\$ 299	\$ 53,408	\$ 43,588	\$ (9,820)

The accompanying notes to the financial statements are an integral part of this statement.

# CITY OF CINCINNATI, OHIO

Combined Statement of Revenue, Expenses and Changes in Retained Earnings/Fund Balances

## All Proprietary Fund Types and Nonexpendable Trust Funds

For the year ended December 31, 2001

(Amounts in Thousands)

	Proprietary Fund Types		Fiduciary Fund Types		Total (Memorandum Only)	
	Enterprise	Internal Services	Nonexpendable Trust	December 31 2001	December 31 2000	
<u>Operating Revenue:</u>						
Charges for Services	\$ 105,398	\$ 85,445	\$	\$ 190,843	\$ 186,694	
Earnings (losses) from Investments			(608)	(608)	(243)	
Contributions			730	730		
Miscellaneous Income	2,700	955		3,655	4,130	
Total Operating Revenue	108,098	86,400	122	194,620	190,581	
<u>Operating Expenses:</u>						
Personal Services	35,707	16,209		51,916	51,340	
Contractual Services	15,264	6,799	61	22,124	20,836	
Maintenance and Repairs	4,202	2,166		6,368	6,756	
Materials and Supplies	6,386	9,718		16,104	15,340	
Utilities	8,719	921		9,640	9,128	
Insurance	333	52,088		52,421	38,484	
Taxes	355			355	373	
Rent	499	1,445		1,944	1,309	
Interest		68		68	109	
Other Expense	313	50		363	634	
Depreciation and Amortization	19,089	1,772	3	20,864	21,640	
Total Operating Expenses	90,867	91,236	64	182,167	165,949	
Operating Income (Loss)	17,231	(4,836)	58	12,453	24,632	

	Proprietary Fund Types		Fiduciary Fund Types		Total (Memorandum Only)	
	Enterprise	Internal Services	Nonexpendable Trust	December 31 2001	December 31 2000	
<u>Non-Operating Revenue (Expenses):</u>						
Interest Revenue	\$ 9,757	\$ 4,520	\$	\$ 14,277	\$ 10,357	
Interest Expense	(7,994)			(7,994)	(5,477)	
Occupancy Tax Receipts	1,098			1,098	1,181	
Capital Contribution	8,803			8,803		
(Loss) on Disposal of Assets	(519)	(167)		(686)	(346)	
Total Non-Operating Revenue (Expenses)	11,145	4,353		15,498	5,715	
Income (Loss) before Operating Transfers	28,376	(483)	58	27,951	30,347	
Operating Transfers In	296	11,463		11,759	4	
Operating Transfers (Out)	(959)	(2,137)	(329)	(3,425)	(4,234)	
Net Operating Transfers	(663)	9,326	(329)	8,334	(4,230)	
Net Income (Loss)	27,713	8,843	(271)	36,285	26,117	
Add depreciation on contributed assets acquired with capital grants	1,849			1,849	2,742	
Changes in Fund Equity	29,562	8,843	(271)	38,134	28,859	
Retained Earnings/Fund Balances, January 1	411,290	46,872	8,946	467,108	438,249	
Retained Earnings/Fund Balances, December 31	\$ 440,852	\$ 55,715	\$ 8,675	\$ 505,242	\$ 467,108	

The accompanying notes to the financial statements are an integral part of this statement.



# CITY OF CINCINNATI, OHIO

## Combined Statement of Cash Flows All Proprietary Fund Types and Nonexpendable Trust Funds For the year ended December 31, 2001 (Amounts in Thousands)

	Proprietary Fund Types		Fiduciary Fund Types	Total (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust	December 31 2001	December 31 2000
Cash Flow from Operating Activities:					
Receipts from Customers	\$ 109,687	\$ 87,034		\$ 196,721	\$ 189,410
Payments to Suppliers	(36,766)	(75,898)	(61)	(112,725)	(98,797)
Payments to Employees	(37,012)	(17,336)		(54,348)	(48,993)
Payments for Property Taxes	(323)			(323)	(354)
Net Cash Provided (Used) by Operating Activities	35,586	(6,200)	(61)	29,325	41,266
Cash Flow from Non Capital Financing Activities:					
Repayment of Advances Made to Other Funds	152	(161)		152	1,584
Repayment of Advances Received From Other Funds	(1,590)	(8,588)		(10,178)	(35)
Advances to Other Funds	991			991	(2,070)
Occupancy Tax Receipts	(959)	(2,172)	(329)	(3,460)	1,181
Operating Transfers to Other Funds	296	11,463		11,759	(4,445)
Operating Transfers from Other Funds	(1,110)	542	(329)	(897)	4
Net Cash (Used) by Non Capital Financing Activities					(3,781)
Cash Flow from Capital and Related Financing Activities:					
Capital Contributed by Other Funds	468			468	2,296
Capital Contributed by Other Sources	169			169	4,748
Proceeds from Sale of Fixed Assets	95,154			95,154	76
Proceeds from the Sale of Bonds and Notes	(30,382)	(3,450)		(33,832)	(5,366)
Acquisition of Property, Plant, and Equipment	(8,076)	(78)		(8,154)	(93)
Repayment of Advances from Other Governments	(16,132)			(16,132)	(5,634)
Interest Paid on Bonds , Notes and Advances	(216)	(578)		(794)	(16,481)
Principal Paid on Bonds and Notes	(29,131)			(29,131)	(879)
Payments on Long Term Capital Lease Obligations					(38,376)
Additions to Construction in Progress	11,854	(4,106)		7,748	(60,709)
Net Cash Provided (Used) by Capital and Related Financing Activities					
Cash Flow from Investing Activities:					
Interest and Dividends on Investments	9,216	4,791	254	14,261	10,304
Acquisition of Investments			(1,499)	(1,499)	(4,458)
Proceeds from Sale of Investments			1,763	1,763	14,882
Net Cash Provided by Investing Activities	9,216	4,791	518	14,525	20,728
Net Increase (Decrease) in Cash and Cash Equivalents	55,546	(4,973)	128	50,701	(2,496)
Cash and Cash Equivalents at Beginning of Year	75,351	85,141	987	161,479	163,972
Cash and Cash Equivalents at End of Year	\$ 130,897	\$ 80,168	\$ 1,115	\$ 212,180	\$ 161,476



Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by

Operating Activities:

Operating Income (Loss)

Adjustments to Reconcile Operating Income to

Net Cash Provided (Used) by Operating Activities:

Contributions

Depreciation and Amortization

Earnings from Investments

Capitalized Assets Expensed

Changes in Assets and Liabilities:

(Increase) Decrease in:

Receivables

Due from Other Funds

Due from Other Governments

Inventory

Prepaid Items

Deferred Charges

Increase (Decrease) in:

Accounts Payable

Deposits Payable

Due to Other Funds

Due to Other Governmental Agencies

Accrued Payroll

Accrued Liabilities

Current Obligation Capital Lease

Deferred Revenue

Liability for Compensated Absences

Estimated Liability for Unpaid Claims

Net Cash Provided (Used) by Operating Activities

Schedule of Noncash Investing, Capital and Financing Activities:

Acquisition of Equipment under Capital Leases

Property, Plant and Equipment Contributed by Other Funds

Acquisition of Property, Plant and Equipment from Capital Contributions

Total Noncash Investing, Capital and Financing Activities

Reconciliation of Fiduciary Fund Types' Cash and Cash Equivalents to the Combined Balance Sheet:

External Investment Pool

Expendable Trust

Nonexpendable Trust

Pension Trust

All Agency

Fiduciary Fund Types' Cash and Cash Equivalents at End of Year

The accompanying notes to the financial statements are an integral part of this statement.

	Proprietary Fund Types		Fiduciary Fund Types		Total (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust		December 31 2001	December 31 2000
Operating Income (Loss)	\$ 17,231	\$ (4,836)	\$ 58	\$	\$ 12,453	\$ 24,632
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:						
Contributions	19,089	1,772	(730)		(730)	21,640
Depreciation and Amortization			3		20,864	243
Earnings from Investments			608		608	132
Capitalized Assets Expensed		165			165	
Changes in Assets and Liabilities:						
(Increase) Decrease in:						
Receivables	1,080	4,265			5,345	(791)
Due from Other Funds	(804)	714			(90)	(676)
Due from Other Governments	2,043				2,043	(2,288)
Inventory	59	(316)			(257)	(464)
Prepaid Items	34	(8)			26	(251)
Deferred Charges						(483)
Increase (Decrease) in:						
Accounts Payable	(1,113)	(2,118)			(3,231)	1,483
Deposits Payable	(253)	187			(66)	(43)
Due to Other Funds	(818)	(68)			(886)	(389)
Due to Other Governmental Agencies	264				264	(1,934)
Accrued Payroll	(993)	(476)			(1,469)	206
Accrued Liabilities	23	(285)			(262)	(928)
Current Obligation Capital Lease	(11)				(11)	5
Deferred Revenue	45	(966)			(921)	(210)
Liability for Compensated Absences	(294)	(188)			(482)	(364)
Estimated Liability for Unpaid Claims	4	(4,042)			(4,038)	1,746
Net Cash Provided (Used) by Operating Activities	\$ 35,586	\$ (6,200)	\$ (61)	\$	\$ 29,325	\$ 41,266
Schedule of Noncash Investing, Capital and Financing Activities:						
Acquisition of Equipment under Capital Leases	\$	\$	\$	\$	\$	447
Property, Plant and Equipment Contributed by Other Funds						1,200
Acquisition of Property, Plant and Equipment from Capital Contributions	8,335				8,335	8,526
Total Noncash Investing, Capital and Financing Activities	\$ 8,335	\$	\$	\$	\$ 8,335	\$ 10,173
Reconciliation of Fiduciary Fund Types' Cash and Cash Equivalents to the Combined Balance Sheet:						
External Investment Pool			\$	\$	\$	
Expendable Trust			26,789			
Nonexpendable Trust			48			
Pension Trust			1,115			
All Agency			118,102			
Fiduciary Fund Types' Cash and Cash Equivalents at End of Year			1,610			
			\$ 147,664		\$	

Cash and Cash Equivalents at December 31, 2001

**CITY OF CINCINNATI, OHIO**  
Comparative Statement of Plan Net Assets

**Pension Trust**

December 31

(Amounts in Thousands)

	2001	2000
<b><u>Assets:</u></b>		
Cash and Equivalents	\$ 118,102	\$ 80,474
Receivables:		
Due from Other Funds	270	24
Due from Other Governments	255	196
Accounts Receivable for Securities Sold	117,428	112,027
Accrued Interest and Dividends	9,771	12,041
Total Receivables	<u>127,724</u>	<u>124,288</u>
Investments, at fair value:		
U. S. Government Bonds	156,403	159,416
U. S. Government Agencies	59,166	40,089
U. S. Government Mortgage Backed Securities	332,911	369,861
Corporate Bonds	244,340	329,998
Equities	1,458,090	1,590,732
Asset Backed Securities	118,876	137,031
Venture Capital	16,991	25,407
U. S. Treasury Bills	7,245	
Commercial Paper		18,000
Total Investments, at fair value	<u>2,394,022</u>	<u>2,670,534</u>
Collateral on Loaned Securities	293,689	
Loans Receivable	20,882	22,008
Equipment	1,319	1,122
Accumulated Depreciation	(237)	(18)
Total Assets	<u>2,955,501</u>	<u>2,898,408</u>
<b><u>Liabilities:</u></b>		
Accounts Payable for Securities Purchased	300,694	329,805
Due to Other Funds	1,649	1,256
Accrued Payroll	31	27
Accrued Liabilities	6,839	6,405
Deferred Revenue	2	23
Estimated Liability for Compensated Absences	89	87
Obligations under Securities Lending	293,689	
Total Liabilities	<u>602,993</u>	<u>337,603</u>
<b><u>Net assets:</u></b>		
Held in Trust for Employees' Pension Benefits	1,615,234	1,762,899
Held in Trust for Employees' Postemployment Healthcare Benefits	737,274	797,906
Combined Net Assets	<u>\$ 2,352,508</u>	<u>\$ 2,560,805</u>

The accompanying notes to the financial statements are an integral part of this statement.

**CITY OF CINCINNATI, OHIO**  
Combining Statement of Changes in Plan Net Assets  
**Pension Trust**  
For the year ended December 31  
(Amounts in Thousands)

	Pension	Healthcare	Total	Total
	2001	2001	2001	2000
<b>Additions:</b>				
Contributions:				
Member	\$ 10,233	\$ 3,339	\$ 13,572	\$ 12,992
Employer	10,085	3,290	13,375	12,521
Total Contributions	20,318	6,629	26,947	25,513
Investment Income				
From Investing Activities:				
Net Appreciation (Depreciation) in				
Fair Value of Investments	(134,838)	(61,706)	(196,544)	(64,417)
Interest and Dividends	53,188	24,341	77,529	79,769
	(81,650)	(37,365)	(119,015)	15,352
Less investment expense	4,450	2,037	6,487	7,146
Net Income (Loss) from Investing Activities:	(86,100)	(39,402)	(125,502)	8,206
From Security Lending Activities:				
Securities Lending Income	7,230	3,309	10,539	
Securities Lending Expense:				
Borrower Rebates	(6,329)	(2,896)	(9,225)	
Management Fees	(270)	(124)	(394)	
Total Securities Lending Expenses	(6,599)	(3,020)	(9,619)	
Net Income from Securities Lending Activities:	631	289	920	
Total Additions	(65,151)	(32,484)	(97,635)	33,719
<b>Deductions:</b>				
Benefits Payments:				
Pension and Annuities	78,754		78,754	73,240
Hospital and Medical Care		24,564	24,564	19,398
Medicare		2,159	2,159	2,000
Dental Benefits		806	806	
Vision Benefits		138	138	
Death Benefits, Active and Retired	1,397		1,397	1,521
Loss Due to Death of Members with Loans	10		10	15
Transfers - Retirement to Other Systems	5		5	
Total Benefits Payments	80,166	27,667	107,833	96,174
Refunds of Contributions	1,296		1,296	1,776
Administrative Expenses:				
Personal Services	366	167	533	422
Contractual Services	480	220	700	731
Materials and Supplies	46	21	67	108
Other	7	3	10	92
Depreciation	150	69	219	4
Loss on Disposal of Equipment	3	1	4	
Total Administration Expenses	1,052	481	1,533	1,357
Total Deductions	82,514	28,148	110,662	99,307
Net (Decrease)	(147,665)	(60,632)	(208,297)	(65,588)
Net Assets held in Trust for Benefits				
Beginning of Year	1,762,899	797,906	2,560,805	2,626,393
End of Year	\$ 1,615,234	\$ 737,274	\$ 2,352,508	\$ 2,560,805
The accompanying notes to the financial statements are an integral part of this statement.				

**City of Cincinnati, Ohio**  
**External Investment Pool**  
**Statement of Net Assets**  
**December 31**  
**(Amounts in thousands)**

	2001	2000
<u>Assets</u>		
Equity in City Treasury Cash	\$ 26,789	\$ 24,668
	<u>26,789</u>	<u>24,668</u>
<u>Net Assets</u>		
Net assets consist of:		
Participant deposits	\$ 26,789	\$ 24,668
	<u>26,789</u>	<u>24,668</u>

**City of Cincinnati, Ohio**  
**External Investment Pool**  
**Statement of Changes in Net Assets**  
**For the year Ended December 31**  
**(Amounts in Thousands)**

	2001	2000
<u>Additions</u>		
Participant deposits	\$ 171,220	\$ 197,302
Investment Income:		
Interest income	1,880	1,619
Net appreciation in fair value of investments	163	258
Total investment income	<u>2,043</u>	<u>1,877</u>
Total additions	173,263	199,179
<u>Deductions:</u>		
Distributions to participants	<u>171,142</u>	<u>206,217</u>
Net increase (decrease ) in net assets	2,121	(7,038)
Net assets beginning of period	<u>24,668</u>	<u>31,706</u>
Net assets end of period	<u>\$ 26,789</u>	<u>\$ 24,668</u>

The accompanying notes to the financial statements are an integral part of this statement.

# **Notes to Financial Statements**

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# **CITY OF CINCINNATI, OHIO**

## **NOTES TO FINANCIAL STATEMENTS**

**For the year ended December 31, 2001**

### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Cincinnati is a political subdivision of the State of Ohio. It is governed with the powers of home rule by a directly elected mayor with a four year term and a council of nine members who are elected at large for two year terms. In 2001, Cincinnati converted from a city manager-council form of government, through which it had operated since 1926, to a strong mayor-council form of government.

#### **A. Reporting Entity**

The City as a reporting entity consists of only one governmental unit. Cincinnati has no component units - defined as entities for which the government is considered to be financially accountable.

The following organizations are included in the combined financial statements of the City because, under Ohio law, they have limited corporate powers and are therefore not legally separate organizations:

Cincinnati Park Board  
Cincinnati Recreation Commission  
City Planning Commission  
Cincinnati Board of Health  
Civil Service Commission

Cincinnati owns a railway line, the Cincinnati Southern Railway, that was completed in 1881 and extends from Cincinnati, Ohio to Chattanooga, Tennessee, a distance of 335 miles. Improvements have been made at various intervals; the most recent, a major line revision to eliminate tunnel clearance restrictions, grades, and curves, was completed in 1964. Improvements other than buildings in the General Fixed Assets Account Group includes \$83,224,000 attributable to the City's cost to construct and improve this railway system. The railway is leased to the Cincinnati, New Orleans and Texas Pacific Railway Company until December 31, 2026, with an option to extend the lease for an additional 25 years. The lessee is part of the Norfolk Southern Railway System and is its second largest operating unit. Total rental income from the railway lease was \$15,852,000 in 2001 and \$15,511,000 in 2000.

## **B. Measurement Focus, Basis of Accounting and Basis of Presentation**

The financial statements of the City of Cincinnati for 2001 are prepared in accordance with standards promulgated by the Governmental Accounting Standards Board (GASB). These standards include the effective pronouncements of the National Council on Governmental Accounting and the American Institute of Certified Public Accountants which are considered to be "generally accepted accounting principles" for state and local entities, until they are altered, amended, supplemented, revoked or superseded by a subsequent GASB pronouncement. For Proprietary Funds, the City has elected only to apply Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

### **Fund and Account Groups**

The City records its transactions in numerous individual funds and account groups to comply with the limitations and restrictions placed on both the resources made available to the City and the services provided. These financial statements present all of the fund types and account groups of the City. Individual funds and account groups summarized in the accompanying financial statements are classified as follows:

#### **1) Governmental Fund Types**

Governmental funds are segregations of financial resources where the measurement focus is upon determination of financial position and changes in that financial position. The City operates within a biennial budget which is authorized by City Council through annual appropriations. The City's records show that revenues, actual and accrued expenditures, and encumbrances comply with legal, accounting and budgetary restrictions.

The governmental fund types include:

*General Fund* - This is the primary operating fund for the City. It is used to account for all revenues and expenditures which are not accounted for in other funds or account groups.

*Special Revenue Funds* - These funds account for the proceeds of specific revenue sources (other than funds for major capital projects) that are legally restricted to expenditures for specific purposes.

*Debt Service Fund* - This fund is used to account for principal and interest on general obligation bonds paid principally from taxes levied by the City. It also accounts for the servicing of general obligation self-supporting bonds and for capital lease payments of governmental funds.

*Capital Project Funds* - These funds are used primarily to account for resources designated to construct or acquire general fixed assets. Such resources are derived principally from proceeds of general obligation debt, federal and state grants and City income tax (see Note 11). It is the City's policy to use the proceeds derived from the sale of bonds only for the capital improvement purpose detailed in the bond authorizing ordinance and in accordance with state statutes. Any premium and accrued interest received from the sale of bonds is deposited into the Debt Service Fund.

#### **2) Proprietary Funds**

*Enterprise Funds* - These funds account for operations of entities that provide services, on a user charge or other basis, to the general public or private organizations.

*Internal Service Funds* - These funds were established to account for the purchase and sale of goods or

services between City departments or agencies on a cost-reimbursement basis.

The measurement focus is on income determination or cost of services. All assets and liabilities are included on the balance sheet, and the reported fund equity is an indication of the economic net worth of the funds involved.

### 3) **Fiduciary Fund Types**

*Trust and Agency Funds* - These funds are used to account for assets held by the City in a fiduciary capacity. These funds include expendable and nonexpendable trust funds, a pension trust fund, an external investment pool and agency funds. Fixed assets are stated at historical cost, and depreciation is determined using the straight-line method over the assets' estimated useful lives (5-40 years).

### 4) **Fixed Assets**

*General Fixed Assets* - Fixed assets acquired or constructed for general governmental services are recorded as expenditures in the fund making the expenditure and capitalized in the general fixed assets account group. These assets are capitalized at historical cost, or estimated values which approximate historical cost. Contributed fixed assets are recorded at estimated fair value at the time of acquisition. Construction in Progress includes uncompleted infrastructure improvements; however, the cost of completed infrastructure improvements is not included in the general fixed assets account group. Accumulated depreciation is not reported on general fixed assets.

*Proprietary Fund Types* - Fixed assets in the proprietary funds are stated at historical cost (estimated fair market value at time of acquisition for assets contributed). Depreciation is calculated using the straight-line method over the assets' estimated useful lives. The following lives are used:

Water Mains	100 years
Buildings and Improvements	25-70 years
Machinery and Equipment	5-40 years
Automotive Equipment	3 years

All fixed assets under construction and intended for ultimate use by a proprietary fund are recorded at historical cost in the applicable proprietary funds.

### 5) **General Long-Term Obligations**

All unmatured long-term indebtedness other than that directly related to and expected to be paid from proprietary or fiduciary funds is reported in the general long-term obligations account group. The general obligation bonds are secured by the full faith and credit of the City. In addition to the unmatured general long-term indebtedness, it is the City's policy to record long-term liabilities of the governmental funds for certain compensated absences, non-current obligations under capital leases, and estimated claims and judgments representing the City's commitment to fund such costs from future operations.

The financial statements included herein show the amount available in the Debt Service Fund for debt payment and the amount that must be provided in future years for debt redemption and other long-term liabilities.

### **Measurement Focus**

The governmental fund types utilize the flow of financial resources measurement focus and modified accrual

basis of accounting, with recognition of revenues in the accounting period in which they become measurable and available.

Income taxes, delinquent property taxes, liquor permits, fines, local government fund, gasoline tax, and motor vehicle license fees for the current and prior periods are determined to be susceptible to accrual and are recognized as revenue in the current accounting period. All other major revenues of governmental funds are determined not to meet the criteria of either being measurable or available. Available means they are collectible within the current reporting period or soon enough thereafter (60 days) to pay current liabilities. Expenditures are recognized when the fund liability is incurred except for (1) inventories of materials and supplies that may be considered expenditures either when purchased or when used, and (2) prepaid expense items that may be considered expenditures either when paid for or when consumed. Encumbrances are commitments related to unperformed (executory) contracts for goods and services. All encumbrances that are outstanding at year-end are reported as reservations of fund balance for subsequent year expenditures and are not considered either expenditures or liabilities in the current period.

The proprietary fund type statements are prepared utilizing the flow of economic resources measurement focus and the accrual basis of accounting for revenues, which are recognized when they are earned, and for expenses, which are recognized when they are incurred. Unbilled service receivables are recognized by proprietary funds when the services are provided.

The fiduciary fund types recognize revenue and expenditures/expenses on a basis consistent with the fund's accounting measurement objective. Nonexpendable trust funds, the pension trust fund and the external investment pool statements are prepared utilizing the flow of economic resources measurement focus and the accrual basis. Agency fund and expendable trust fund statements are prepared utilizing the flow of financial resources measurement focus and the modified accrual basis.

### **Budgetary Data**

An operating budget is legally adopted each fiscal year for the General Fund and those Special Revenue Funds (i.e. Health Services; Street Construction, Maintenance and Repair; Parking Meter; Cable T.V.; Income Tax Infrastructure; Income Tax Transit; Motor Vehicle License; and Special Recreation) identified as appropriated in the financial statements. Budgetary data for better management control exists over the Nonappropriated Special Revenue Funds. The Combined Statement of Revenue, Expenditures and Changes in Fund Balances Budget (Non-GAAP Budgetary Basis) and Actual does not include those Nonappropriated Special Revenue Funds. The budgetary data reports included within the financial statements are prepared on a cash basis of accounting, with the exception of certain accrued personal service and employee benefit costs. Encumbrances, which do not lapse at year-end, are included as expenditures in the current year budget (Non-GAAP). The budgetary process begins at least six months prior to the calendar year for which the budget is to be adopted, with the City certifying the proposed budget to the County Auditor by July 20. By January 1, City Council may adopt annual or temporary appropriation measures using, in part, the official certificate of estimated resources approved by the County Budget Commission and tax rates certified by the County Auditor. By April 1, City Council must adopt annual appropriation ordinances. Only unencumbered appropriations lapse at year end.

The levels of appropriation control for each budgeted expenditure classification that may not be exceeded are: personal services, non-personal services, capital outlay, and debt service. Any revisions that alter the budgeted expenditure classification of any division within a City department must be approved by City Council. During the year, several supplementary appropriations were necessary.

The adjustments necessary to convert the results of operations and fund balances at the end of the year from the Generally Accepted Accounting Principles (GAAP) basis to the Non-GAAP budgetary basis are as follows:

(AMOUNTS IN THOUSANDS)	Revenue and Other Sources Over (Under) Expenditures and Other Uses		Fund Balances December 31, 2001	
	General Fund	Special Revenue	General Fund	Special Revenue
As reported (GAAP basis)	\$ (4,652)	\$ (727)	\$ 49,325	\$ 60,558
Increase (Decrease) due to:				
Revenues:				
Received in 2001 and earned in 2000	24,601	6,366		
Received in 2002 and earned in 2001	(23,543)	(5,397)	(23,543)	(5,397)
Expenditures:				
Accrued December 31, 2000 and paid in 2001	(7,983)	(1,149)		
Accrued December 31, 2001 and paid in 2002	7,504	770	7,504	770
Purchase of Inventory,				
Current Year	632	51		51
Prior Year	(14)		(14)	(148)
Repayment of Advances		415		415
Current Year Encumbrances	(9,842)	(3,183)	(9,842)	(3,183)
Prior Year Encumbrances			(1,636)	(499)
Expenditures related to Prior Year Encumbrances	9,928	2,697		
Cumulative Effects of Changes in Accounting Principles			(3,913)	(633)
Adjustments for Non- appropriated Special Revenue Funds	_____	324	_____	(26,227)
(Non-GAAP) Budgetary Basis	<u>\$ (3,369)</u>	<u>\$ 167</u>	<u>\$17,881</u>	<u>\$25,707</u>

### **Other Accounting Policies**

- A. *Investments* - The investments of the City (excluding the City of Cincinnati's Retirement System, see Notes 2 and 18) are comprised primarily of time deposits and other securities guaranteed by the United States Government or its agencies and are stated at fair value based on quoted market prices.
- B. *Inventories* - Inventories are valued at cost using either the moving weighted average or the first-in, first-out method. Inventories in the governmental funds and the proprietary funds are recorded using the consumption method whereby inventories are recorded as expenditures or expenses when they are used.
- C. *Insurance* - The City maintains a comprehensive all risk property insurance program that provides insurance coverage for approximately \$787 million in property values. In addition certain enterprise funds carry insurance coverage for specific purposes as determined by management. An estimated



liability for uninsured losses is reported as required by Governmental Accounting Standards Board Statement 10 - Accounting and Financial Reporting for Risk Financing and Related Insurance Issues. State law authorizes the issuance of judgment bonds to settle claims. The City's available legal debt margin of \$123 million at December 31, 2001, is considered adequate for catastrophic loss coverage.

- D. *Inter-Fund Transactions* - During the course of normal operations, the City has numerous transactions between funds including expenditures/expenses, advances and transfers of resources to provide services, construct assets and service debt. The governmental and proprietary fund type financial statements generally reflect such transactions as transfers or advances. The internal service funds record charges for service to City departments as operating revenue. All City funds record these payments to the internal service funds as operating expenditures/expenses. The proprietary funds record operating subsidies as other income whereas the fund paying the subsidy records it as either an expenditure/expense or transfer. Transfers are intended to reallocate money permanently from one fund to another. Advances represent the long-term portion of loans between funds. Quasi-external transactions are accounted for as revenues, expenditures, or expenses in the funds involved. The General Fund provides administrative services to enterprise funds. The amounts charged for those services are treated as revenue to the General Fund and as operating expenses in the enterprise funds.
- E. *Deferred Revenues* - The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Certain intergovernmental receivables, uncollected assessments and miscellaneous receivables not meeting the availability criteria have been deferred and will be realized in a subsequent period.
- F. *Grants and Other Intergovernmental Revenues* - The proprietary fund types recognize the federal reimbursement-type capital grants as intergovernmental receivables and contributed capital as the related expenses are incurred. All other federal reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.
- G. *Capitalization of Interest* - Interest is capitalized by the City in proprietary fund types when it is determined to be material. The City capitalizes interest in accordance with Statement of Financial Accounting Standard No. 62, Capitalization of Interest Costs in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants. This statement requires that the interest cost capitalized during construction be reduced by interest income earned on investments of the bond proceeds from the date of the borrowing until the assets constructed from the bond proceeds are ready for their intended use.
- H. *Statement of Cash Flows* - For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments held by trustees, with a maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and temporary investments with the City Treasurer are also considered to be cash equivalents since they are available to the proprietary funds on demand. The temporary investments, primarily consist of certificates of deposit and U. S. Treasury securities that have maturities of up to two years.
- I. *Total (Memorandum Only)* - The amounts in the Total (Memorandum Only) columns of the combined financial statements are a summation of the accounts of the fund types and account groups and are presented solely to assist in financial analysis. Data included in the columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Eliminations of interfund transactions have not been made, and the data presented is not to be considered consolidated. In addition, the amounts in total are not to be interpreted as total resources and obligations of the City of Cincinnati or sources and uses thereof. Comparative data for the prior year has also been

provided in the general purpose financial statements in order to provide an understanding of changes in the City's financial position and operations. Certain 2000 amounts were reclassified to be in conformity with the current year's presentation.

- J. *Pronouncements Effective for the 2001 Financial Statements*** - Governmental Accounting Standards Board (GASB) Statement Number 33, Accounting and Financial Reporting for Nonexchange Transactions, was issued in December 1998 and established accounting and financial reporting standards to guide state and local governments' decisions about when (in which fiscal year) to report the results of nonexchange transactions. In a nonexchange transaction, a government gives (or receives) value without directly receiving (or giving) equal value in return. This Statement establishes more uniform recognition criteria to promote greater consistency and comparability in financial reporting. Under GASB 33, the City is required to record additions to contributed capital as non-operating revenues in the Proprietary Funds. The provisions of this Statement were implemented for the City of Cincinnati for the 2001 financial statements and had the following effect:

	<u>Increased Receivables</u>	<u>Increased Deferred Revenue</u>	<u>Increased Revenues</u>	<u>Increased Fund Balance</u>
General Fund	\$23,612,000	\$20,411,000	\$ 42,000	\$3,159,000
Debt Service Fund	1,477,000	1,477,000		
Special Revenue Funds	1,914,000	1,311,000	(14,000)	617,000
Permanent Improvement Fund	<u>492,000</u>	<u>492,000</u>		
Total Effect	\$27,495,000	\$23,691,000	\$ 28,000	\$3,776,000

- K. *Pronouncements Issued But Not Yet Effective*** - Governmental Accounting Standards Board (GASB) Statement Number 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, was issued in June 1999 and establishes new financial reporting requirements for state and local governments throughout the United States. The statement will require the addition of management's discussion and analysis and government-wide financial statements, consisting of a statement of net assets and a statement of activities. Prepared using the economic resources measurement focus and the accrual basis of accounting, these statements should report all of the assets, liabilities, revenues, expenses, and gains and losses of the government. The new financial statements will include all governmental and business-type activities, but not fiduciary activities. Capital assets now reported in the general fixed assets account group will henceforth be reported in the governmental activities column of the government-wide statement of net assets. Governments also will be required to report general infrastructure assets in this same column. The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2001. The City has not completed the process of evaluating the impact that will result from adopting Statement of Governmental Accounting Standards No. 34. The City is therefore unable to disclose the impact that adopting Statement of Governmental Accounting Standards No. 34 will have on its financial position and results of operations when such statement is adopted.

Governmental Accounting Standards Board (GASB) Statement Number 36, Recipient Reporting for Certain Shared Nonexchange Revenues, was issued in April 2000. This statement provides symmetrical accounting treatment for certain shared revenues by superseding paragraph 28 of GASB Statement No. 33. Paragraph 28 of Statement 33 required governments that receive those shared revenues to account for them differently than the provider governments. In some cases, this resulted in the provider and the recipient governments recognizing the sharing of revenues at different times. However, Statement No. 36 eliminates that timing difference by requiring provider and recipient governments to account for the

shared revenue in the same manner. This statement is effective simultaneously with GASB 34.

Governmental Accounting Standards Board (GASB) Statement Number 37, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments: Omnibus. This statement, which was issued in June 2001, clarifies certain important provisions of GASB 34. It should be implemented simultaneously with that statement. GASB 37 restricts information in Management's Discussion and Analysis to eight specific topics and the condensed comparative financial information to fourteen elements. It also requires that program revenues include all charges, fees and fines that derive directly from the program or function, as well as those grants and contributions that are restricted exclusively to it.

In addition, GASB 37 also states that construction period interest should not be capitalized for assets of governmental activities and changes the definition of a segment to an "identifiable activity" for which there is debt outstanding and for which separate accounting is required.

Governmental Accounting Standards Board (GASB) Statement Number 38, Certain Financial Statement Disclosures. Issued in June 2001, most provisions of this statement should be implemented simultaneously with GASB 34. Certain items may be postponed one year from the GASB 34 implementation date. GASB 38 eliminates the required disclosure of the accounting policy for encumbrances. However, it calls for new and modified disclosure rules which include the following: descriptions of activities accounted for in the individual major funds and in the internal service and fiduciary fund types; the length of time used to define "available" resources for purposes of revenue recognition in governmental funds; actions taken to address significant violations of finance-related legal or contractual provisions; and terms of variable rate debt and interest requirements thereof. Debt service principal and interest and lease obligations in each of the subsequent five years and in five-year increments thereafter; short-term debt changes and purposes; inter-fund balances and transfers by major funds and by non-major funds aggregated by type, with descriptions of balance and transfer purposes; and details of receivable and payable balances—where obscured by aggregation—and identification of those receivables not expected to be collected within one year are items required to be disclosed effective for financial statements for periods beginning after June 15, 2002.

- L. *Working Capital Reserve* - City Council established standards for a minimum working capital reserve account in 1984 to assure a strong financial position and to protect Cincinnati's general obligation bond rating during periods of fiscal stress. The policy called for achievement of a minimum reserve level, for emergency needs of a catastrophic nature, of no less than 5% or more than 8% of general operating revenues by December 31, 1986. The targeted year-end reserve level was achieved in January of each year 1985 through 2002. The working capital reserve for 2001 was \$19,371,000 and is included in the Fund Balance Reserved for Capital Projects in the Permanent Improvement Funds of the Capital Projects Fund. The City is a chartered government and the working capital reserve, as established, is allowed by the charter.

## **2. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS**

The City of Cincinnati combines the cash balances in individual funds to form a pool of cash and investments. Each fund reports its respective equity in City Treasury cash as an element of its resources. In addition, several funds separately hold cash and equivalents and investments which are appropriately identified in the combined balance sheet of the City. Earnings from the pooled cash and investments are allocated on a quarterly basis to each participating fund based on month-end equity balances. The data presented in the accompanying financial statements is for the City of Cincinnati as a whole.

## **Deposits**

At year-end the carrying amount of the City's deposits, including certificates of deposit with various financial institutions was \$237,279,000 and the bank balance was \$253,537,000. The entire bank balance is held in the name of the City and is collateralized either by federal depository insurance or securities pledged as collateral and segregated by the Federal Reserve Bank in a pledge account. The collateral is held by the City's agent in the City's name; it cannot be released by the Federal Reserve Bank without the City's approval.

Statutes specify that the City Treasurer require institutions designated as a public depository to pledge and to deposit with the Treasurer's office, as security for the payment of all public moneys to be deposited in the public depository during the period of designation, eligible securities of an aggregate market value equal to the excess of the amount of public monies that are at the time so deposited over and above such portion or amount of such money as is at such time insured by the Federal Deposit Insurance Corporation, or by any other agency or instrumentality of the federal government. As an alternative, the City Treasurer may require such institution to deposit with him surety company bonds which, when executed, shall be for an amount equal to such excess amount.

Excluded from these amounts are deposits held by the City's Retirement System for which the year-end book and bank balances totaled \$118,102,000 and \$116,104,000, respectively. These funds are not subject to the same insurance and collateralization requirements as the City's deposits and are uncollateralized.

## **Investments**

The fair value of investments for the City at December 31, 2001 was \$527,468,000. These investments include \$483,455,000 in U. S. Treasury Securities and \$44,013,000 in Equity Securities. The City is legally authorized to invest in obligations of the U.S. Treasury, federal agencies or instrumentalities, obligations of the State of Ohio and its political subdivisions and repurchase agreements. (See Footnote 4.) All investments of the City of Cincinnati are insured or registered, or are securities held by the City or its agent in the City's name. The City Treasurer may enter into a repurchase agreement of United States Treasury obligations or other obligations for which the full faith and credit of the United States is pledged for the payment of principal and interest, or obligations or securities issued by any federal government agency. The City has not used reverse repurchase agreements or derivatives as investment instruments.

Excluded from the City's investments discussed above are assets held in trust by the City's Retirement System and Park Board. The fair value of investments for these funds at December 31, 2001 was \$2,401,782,000. These investments include \$556,515,000 in U. S. Treasury Securities, \$364,868,000 in Corporate Bonds and Notes, \$16,991,000 in Venture Capital and \$1,463,408,000 in Equity Securities. In those cases where resources are maintained in trust, authority for investment of the property rests with either the trust agreement or local ordinance. Investments of the City of Cincinnati Retirement System are, by ordinance, subject to certain terms and limitations. The limitations do not apply to investments in securities of the City and federal government or their agencies. Investments of the City of Cincinnati Retirement System are uninsured, with securities held by the counterparty, or by its trust department or agent but not in the City's name.

## **Securities Lending**

City statutes and board of trustee policies permit the City of Cincinnati Retirement System to use investments of the plan to enter into securities lending transactions – loans of securities to broker-dealers and other entities for collateral with a simultaneous agreement to return the collateral for the same security in the future. Securities are loaned in exchange for collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned in exchange for collateral valued at 102% of the market

value of the securities plus any accrued interest. Non-U.S. securities are loaned in exchange for collateral valued at 105% of the market value of the securities plus any accrued interest. Collateral cannot be pledged or sold unless the borrower defaults. The borrower is required to pay to the Lender the equivalent of all interest and dividends that are paid by the issuer during the term of the loan. All securities loans can be terminated on demand by either the lender or the borrower, although the average term of the System's overall loans was 25 days in December 2001. Cash collateral is invested in a short-term investment pool, which had an average weighted maturity of 40 days as of December 31, 2001. Cash collateral may also be invested separately in "term loans", in which the maturity of the term loan is always identical to either the maturity of the cash collateral invested or the interest rate reset of the cash collateral invested. These loans can be terminated on demand by either lender or borrower. As of December 31, 2001 there were no violations of legal or contractual provisions, no borrower or lending agent default and no losses known to the securities lending agent. There are no dividends or coupon payments owing on the securities lent.

The following represents the balances relating to the securities lending transactions at the financial statement date:

**(AMOUNTS IN THOUSANDS)**

	<b>Fair Value of Underlying Securities</b>	<b>Cash Collateral Received/ Securities Collateral Value</b>	<b>Cash Collateral Investment Value</b>
<b><u>Securities Lent</u></b>			
<b>Lent for cash collateral</b>			
<b>Equities</b>	\$146,658	\$152,780	\$152,780
<b>U.S. Agencies</b>	8,248	8,415	8,415
<b>Corporate Bonds</b>	51,074	52,470	52,470
<b>U.S. Government Fixed Income</b>	78,240	80,024	80,024
<b>Lent for securities collateral</b>			
<b>Equities</b>	2,491	2,611	
<b>U.S. Agencies</b>	7,111	7,335	
<b>U.S. Government Fixed Income</b>	17,834	18,330	
	<u>\$311,656</u>	<u>\$321,965</u>	<u>\$293,689</u>

**Derivatives**

The City of Cincinnati Retirement System uses the derivative of S&P futures contract to execute their cash equitization program. The cash equitization program is designed to ensure that the policy asset allocation decision is fully implemented regardless of the activity of the managers. Specifically, the aggregate impact of cash positions of the active equity managers can cause a shortfall to the policy asset allocation target for equity. By purchasing futures with a notional value approximately equal to the aggregate cash positions, the cash impact on asset allocation is negated, and secondarily, the cash drag on return is also moderated. The purchase of the S&P futures contract is not leveraged. There are initial margin requirements for futures purchase as well as variation margin required to accommodate market value changes. Any amounts held as margin are held either in Treasury Bills (initial margin) or other principal preserving types of short-term investments. The risk associated with the purchase of S&P 500 futures contracts is limited to the market risk inherent in equity investments. If the S&P 500 index decreases in value, the value of the futures contracts will decrease by similar amounts. The Commodity Futures Trading Commission and the National Futures Association regulate the futures market.

### 3. EXTERNAL INVESTMENT POOL

On April 10, 1968, the Board of County Commissioners of Hamilton County and the City of Cincinnati consolidated all County and City sanitary sewer facilities, under the direction and control of the Board of County Commissioners and the management and operation of the City. The cash balance in the fund established for this purpose, the Metropolitan Sewer District fund (MSD), is combined with the City's pool of cash and investments. For the purposes of financial reporting, the MSD portion of the City's pool of cash and investments is reported as an External Investment Pool. Assets in the pool are reported at fair value based on quoted market prices. The pool is not subject to regulatory oversight. Fair value amounts are determined at year end. The City has not provided or obtained any legally binding guarantees to support the value of the External Investment Pool. MSD is required by Chapter 301 of the Cincinnati Municipal Code to participate in the External Investment Pool. Disclosures required by GASB Statement 3 are discussed in Note 2. The External Investment Pool does not issue a separate report. The External Investment Pool's financial statements can be found on page 14.

Summary by major investment classification:

	(AMOUNTS IN THOUSANDS)			
	<u>Cost</u>	<u>Fair Value</u>	<u>Interest Rate</u>	<u>Maturity Dates</u>
Money Market Fund	\$ 2,374	\$ 2,374	2.12%	OPEN
Certificates of Deposit	9,634	9,634	1.25% - 7.55%	02/26/02-12/05/06
U.S. Treasury Notes	5,926	6,082	2.75% - 6.25%	01/13/02-08/15/04
FHLB/FNMA Securities	8,003	8,131	3.60% - 7.25%	06/28/02-12/15/04
City of Cincinnati Notes	1,054	1,054	4.50% - 6.75%	05/11/02-01/01/05
Cash	<u>(486)</u>	<u>(486)</u>		
Total	<u>\$26,505</u>	<u>\$26,789</u>		

### 4. ANTHEM DEMUTUALIZATION

In October of 2001, Anthem Inc., which administers the medical insurance for the City's employees, converted, or demutualized, from a mutual insurance company (a policyholder-owned non-profit) to a for-profit stock insurance company. As a result of that conversion, all statutory member policyholders received a one-time payout of stock. Since the City was a policyholder, in December of 2001 it received 870,021 shares of Anthem Inc. common stock worth approximately \$31,000,000 at that time. The shares are recorded in the Permanent Improvement Fund. The fair value of the shares at December 31, 2001 was \$43,066,000.

Under the Ohio constitution, municipalities are prohibited from owning stock. However, the State Auditor recommended "that each public body receiving stock should sell the stock at a reasonably prompt and beneficial time at the discretion of the public body." There were also legal restrictions on selling shares of stock in the 180 days after the initial public offering. Those restrictions expired on April 28, 2002. Before then the City was a participant in the Large Shareholder Program which limited the number of shares to be sold daily until the 180-day restriction lapsed.

The total proceeds received were \$54,761,000 from all of our stock sales between February 26 and April 30, 2002. The lowest price per share for which the stock was sold was \$55.91 on March 8, 2002, and the highest was \$71.06 on April 26, 2002.



## 5. INTERFUND ASSETS/LIABILITIES

(AMOUNTS IN THOUSANDS)

### DUE FROM/TO OTHER FUNDS:

<u>Fund Type</u>		<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<b>General</b>		\$ 179	\$ 1,333
<b>Appropriated Special Revenue</b>	Health Services		1
	Street Construction, Maintenance, and Repair	27	13
	Parking Meter	1	4
	Cable T.V.	4	9
	Income Tax Infrastructure	9	81
	Motor Vehicle License	1	70
	Special Recreation	16	8
	Total Appropriated Special Revenue	58	186
<b>Nonappropriated Special Revenue</b>	Safety		3
	Health	127	13
	Community Development	6	32
	Department of Labor Grants	19	5
	Other	125	188
	Total Nonappropriated Special Revenue	277	241
<b>Capital Project</b>	Permanent Improvement	30	
	Capital Projects	1,944	1,079
	Total Capital Project	1,974	1,079
<b>Enterprise</b>	Water Works	1,043	358
	Parking Facilities	1	18
	Convention Center		494
	General Aviation		4
	Municipal Golf		7
	Stormwater Management	136	67
	Total Enterprise	1,180	948
<b>Internal Service</b>	Purchasing - Reproduction and Printing		1
	Municipal Garage	725	1,469
	Property Management		40
	Self Insurance-Medical	1,648	
	Regional Computer Center	796	14
	Total Internal Service	3,169	1,524
<b>Trust &amp; Agency</b>	Pension Trust	270	1,649
	Agency	181	328
	Total Trust & Agency	451	1,977
	<b>TOTAL</b>	<u>\$ 7,288</u>	<u>\$ 7,288</u>

### ADVANCES FROM/TO OTHER FUNDS:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>
General Fund	\$ 177	Property Management
General Fund	125	Nonappropriated-Employee Health
Appropriated-Health Services	500	Nonappropriated-Health
Appropriated-Street Construction	496	General Fund
Nonappropriated-Recreation	25	General Fund
Water Works	375	Municipal Garage
Parking Facilities	2,143	Capital Improvements
Convention Center	523	Capital Improvements
General Aviation	734	Capital Improvements
Municipal Golf	752	Capital Improvements
Stormwater Management	6,213	Capital Improvements
Regional Computer Center	10,215	Capital Improvements
<b>TOTAL</b>	<u>\$ 22,278</u>	

## 6. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The City maintains six enterprise funds which provide water, parking, convention center, airport, golf, and stormwater services.

Segment information for the year ended December 31, 2001 for these funds is as follows:

### (AMOUNTS IN THOUSANDS)

	Water Works	Parking Facilities	Convention Center	General Aviation	Municipal Golf	Stormwater Management	Total Enterprise Funds
Operating Revenue	\$ 81,367	\$ 8,454	\$ 3,198	\$ 1,571	\$ 6,332	\$ 7,176	\$ 108,098
Depreciation and Amortization	12,152	1,352	3,034	610	531	1,410	19,089
Operating Income (Loss)	16,239	1,965	(5,112)	(227)	770	3,596	17,231
Operating Transfers In (Out)	236	(866)	(91)	49	6	3	(663)
Current Capital Contributions	8,475			328			8,803
Net Income (Loss)	25,539	1,235	(4,105)	273	709	4,062	27,713
Plant, Property and Equipment:							
Additions	61,139	4,046	420	555	1,070	1,859	69,089
Deletions	3,224	234		49	26		3,533
Net Working Capital	79,261	2,255	1,934	1,368	628	7,451	92,897
Total Assets	628,124	34,163	37,837	26,935	11,044	47,452	785,555
Bonds and Other Long-Term Liabilities:							
Bonds Payable	82,180	1,750			2,077	5,150	91,157
Revenue Bonds Payable	92,685						92,685
Total Equity	436,140	31,503	36,651	26,727	8,610	42,009	581,640

## 7. LEASES

### CITY AS LESSEE

#### A. Capital Leases

The City has capitalized leases for the following property and equipment in accordance with the Financial Accounting Standards Board Statement No. 13 with the obligation recorded at the present value of future rental payments. The related assets are amortized on a straight line basis over the useful life of the asset. Amounts relating to capitalized leases at December 31, 2001:

#### (AMOUNTS IN THOUSANDS)

	Enterprise <u>Funds</u>	Internal Service <u>Funds</u>
Leased Property/Equipment under Capital Leases	\$ 637	\$2,084
Accumulated Amortization	228	1,514
Current Obligations under Capital Leases	235	488
Non-Current Obligations under Capital Leases	36	177

The following is a schedule of future minimum capital leases and the present value of the net minimum lease payments at December 31, 2001:

#### (AMOUNTS IN THOUSANDS)

<u>Year</u>	Enterprise <u>Funds</u>	Internal Service <u>Funds</u>	General Long-term <u>Obligations</u>
2002	\$ 250	\$ 504	\$ 33
2003	38	191	18
Total minimum lease payments	<u>288</u>	<u>695</u>	<u>51</u>
Less: Amounts representing interest	<u>17</u>	<u>30</u>	<u>4</u>
Present value of net minimum lease payments	<u>\$ 271</u>	<u>\$ 665</u>	<u>\$ 47</u>
Capital Lease Payments - 2001	<u>\$ 255</u>	<u>\$ 625</u>	<u>\$ 33</u>

#### B. Operating Leases

The City has entered into various leases for property, equipment and office space. These leases are considered for accounting purposes to be operating leases. Future minimum lease payments are as follows:

#### (AMOUNTS IN THOUSANDS)

<u>Year</u>	<u>Amount</u>
2002	\$ 1,416
2003	457
2004	296
2005	111
2006	<u>24</u>
Total Future Minimum Lease Payments	<u>\$ 2,304</u>
Operating Lease Payments - 2001	<u>\$ 1,602</u>

## CITY AS LESSOR

The City has entered into various contractual agreements for the rental of properties to various commercial enterprises, which are reported as operating leases for accounting purposes.

Amounts relating to the operating leases as of December 31, 2001 are included in the financial statements of the following:

### (AMOUNTS IN THOUSANDS)

	<u>Enterprise Funds</u>	<u>General Fixed Assets Account Group</u>
Land	\$ 538	\$ 2,050
Buildings	3,675	2,948
Improvements	483	83,264
Accumulated Depreciation	2,570	

Future minimum rentals on non-cancelable operating leases as of December 31, 2001 are as follows:

### (AMOUNTS IN THOUSANDS)

<u>Year</u>	<u>Enterprise Funds</u>	<u>Debt Service Fund</u>	<u>Special Revenue Fund</u>	<u>General Fund</u>	<u>Capital Projects Fund</u>
2002	\$ 905	\$ 15,852	\$ 210	\$ 44	\$ 8
2003	815	15,852	36	45	
2004	769	15,852	15	45	
2005	565	15,852		45	
2006	448	15,852			
Remaining years	<u>1,115</u>	<u>317,046</u>	<u>      </u>	<u>      </u>	<u>      </u>
Total Future Minimum Rental Payments	<u>\$ 4,617</u>	<u>\$396,306</u>	<u>\$ 261</u>	<u>\$ 179</u>	<u>\$ 8</u>
Total Rentals for 2001:	\$ 1,011	\$ 15,852	\$ 372	\$ 44	\$ 18

Future minimum rentals of the Debt Service Fund are assumed to equal the payments calculated for the current year.

## Enterprise Funds

The General Aviation rentals do not include contingent rentals which may be received on the basis of hours or usage in excess of stipulated minimums. Terms of the leases are normally on a five year basis with renewal options not to exceed fourteen years.

## General Fixed Assets Account Group

The City-owned railway line, the Cincinnati Southern Railway, is leased to the Cincinnati, New Orleans, and Texas Pacific Railway Company until December 31, 2026, with a renewal option of twenty-five years. Pursuant to the Ohio Revised Code, the use of the rental income from the railway line is restricted to debt service.

During 1995, the City entered into a lease involving land with American Commercial Marine. The lease is for ten years, beginning January 1, 1996 and ending December 31, 2005.

In 1997, the City renewed a lease with Columbia Development Corporation for property adjacent to Whetstone Alley. The lease is for five years, beginning June 1, 1997, and ending May 31, 2002.

## **8. LONG-TERM OBLIGATIONS**

The City's long-term debt outstanding and other long-term obligations are reflected in the general long-term obligations account group and in the proprietary funds. Revenues from all sources have been sufficient to meet all of the City's debt service requirements.

## General Long-Term Debt

The composition of this long-term debt is general obligation bonds and notes and revenue bonds. The general obligation debt is subdivided into tax-supported, self-supported and revenue supported debt. Annually, City Council authorizes the property tax rates required to be levied to service the tax-supported debt. The self-supported debt is serviced by revenues received from municipal income taxes and agreements in effect and includes the following types: \$23.8 million from the pledge of municipal income taxes, \$26.3 million from contractual agreements, \$20.9 million from urban renewal and redevelopment tax increment payments, and \$40.6 from the police and fire pension fund. The Debt Service Fund records all revenues and expenditures for the City's general long-term debt. Expenditures of this fund include principal and interest payments on bonded indebtedness and expenses related to the administration of the fund.

## Enterprise Funds

There are various issues of general obligation bonds included in the enterprise funds. The general obligation bonds are serviced by water, stormwater, golf and parking facilities user charges. Should such user charges be insufficient for debt service, the principal and interest would be paid from the levy of ad valorem taxes on all property in the City without limitation as to the rate or amount.

## **Annual Long-Term Debt Requirements**

The annual requirements to amortize all long-term debt outstanding at December 31, 2001, including interest payments of \$221,523,000 are as presented below:

<b>(AMOUNTS IN THOUSANDS)</b>		<b><u>General Obligation</u></b>		
Year Ending	<u>Governmental Funds</u>		<u>Enterprise Funds</u>	
<u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2002	\$ 46,338	\$ 15,108	\$16,190	\$ 4,420
2003	26,634	12,824	16,221	3,575
2004	27,127	11,525	13,588	2,729
2005	19,632	10,116	11,590	2,050
2006	16,762	9,154	9,698	1,485
2007-2011	57,835	34,669	18,070	2,958
2012-2016	44,715	21,218	5,800	479
2017-2021	22,445	10,881		
2022-2035	<u>25,440</u>	<u>12,357</u>		
Total	<u>\$286,928</u>	<u>\$137,852</u>	<u>\$91,157</u>	<u>\$17,696</u>

Year Ending	<u>Revenue Bonds</u>		
<u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2002	\$ 3,367	\$ 5,678	\$ 91,101
2003	3,552	5,493	68,299
2004	3,743	5,302	64,014
2005	3,943	5,101	52,432
2006	4,145	4,890	46,134
2007-2011	23,804	20,883	158,219
2012-2016	29,300	13,495	115,007
2017-2021	32,650	5,133	71,109
2022-2035			<u>37,797</u>
Total	<u>\$104,504</u>	<u>\$65,975</u>	<u>\$704,112</u>

## **Changes in Long-Term Obligations**

During the year ended December 31, 2001, the following changes occurred in liabilities reported in the General Long-Term Obligations Account Group:

<b>(AMOUNTS IN THOUSANDS)</b>	<u>January 1</u>	<u>Additions</u>	<u>Reductions</u>	<u>December 31</u>
General Obligation				
Bonds	\$249,716	\$47,695	\$31,783	\$265,628
Notes	20,303	9,997	9,000	21,300
Revenue Bonds	12,346		527	11,819
Estimated Liability for				
Compensated Absences	56,174	19,154	19,686	55,642
Estimated Liability for				
Unpaid Claims	3,056	2,522	2,435	3,143
Current Obligations				
under Capital Leases	26	4		30
Non-Current Obligations				
under Capital Leases	48		31	17
State Loan	<u>14,069</u>	<u>363</u>	<u>10,098</u>	<u>4,334</u>
Total Changes in Long-Term Obligations	<u>\$355,738</u>	<u>\$79,735</u>	<u>\$73,560</u>	<u>\$361,913</u>



**Bonds and Notes Outstanding at December 31, 2001**

(AMOUNTS IN THOUSANDS)

Description	Interest Rates	Issue Dates	Maturity Dates	Original Issues	Amount Due 2002	Amount Outstanding 12/31/2001
Bonds:						
General Property Tax	3.25%	1957-1961	2001-2007	\$ 1,000	\$ 20	\$ 120
Supported	4.1% to 5%	1971-1999	2001-2009	113,500	12,510	57,020
	5.15% to 5.25%	1992-2000	2001-2020	91,025	6,180	66,545
	5.625% to 6%	1984-1991	2001-2004	2,500	130	325
	7.875% to 8%	1985-1987	2001-2017	30,000	1,000	16,000
Various Rate Issues	4% to 6.2%	1991-2001	2004-2016	40,780	2,800	35,330
Urban Redevelopment						
Various Rate Issues	4.8% to 6.3%	1995	2015	3,250	125	2,680
Municipal Income Tax	4.375% to 5.375%	1992-2000	2002-2020	27,960	3,280	10,980
Recreational Facilities	5.15% to 6.75%	1977-1995	2002-2011	8,598	595	2,778
Various Rate Issues	4% to 5%	2001	2021	9,000	450	9,000
Urban Renewal						
	4.1% to 4.375%	1996-1999	2001-2004	6,000	1,200	3,600
	4.75% to 5.2%	1995-2000	2001-2007	11,000	1,855	6,145
	6.75%	1990	2005	1,500	100	400
Various Rate Issues	5.75% to 6.5%	1991	2008	3,900	270	2,295
Urban Development Taxable						
Various Rate Issues	4% to 6.25%	1998-2001	2019-2021	12,200	470	11,790
Police & Fire Pension	5.8%	2000	2035	42,000	450	40,620
Total General Long-Term Bond Obligations				404,213	31,435	265,628
Recreational Facilities	4.6% to 5.375%	1972-1994	2002-2007	6,302	545	2,077
Off Street Parking	6.75%	1990	2006	5,000	350	1,750
Water Works						
	4.1% to 6.5%	1975-1999	2001-2014	113,000	9,930	68,600
	6.7% to 6.75%	1989-1990	2004-2006	37,000	2,500	9,700
	7%	1988	2003	28,000	1,940	3,880
Stormwater	4.2 to 5.15%	1995-1999	2005-2007	8,800	925	5,150
Total Proprietary Fund Obligations				198,102	16,190	91,157
Total General Obligation Bonds Payable				602,315	47,625	356,785
Notes:						
Municipal Income Tax	5.5 to 5.75%	1998-2001	2002-2005	12,800	6,403	12,800
Urban Redevelopment	4.50%	2001	2002	8,500	8,500	8,500
Total General Obligation Notes Payable				21,300	14,903	21,300
Total General Obligation Bonds and Notes Payable				\$ 623,615	\$ 62,528	\$ 378,085
Revenue Bonds	Various	1990-2001	2010-2021	\$ 115,375	\$ 3,367	\$ 104,504
Total Outstanding Debt						\$ 482,589

The following changes occurred in long-term debt for both governmental and proprietary funds:

**(AMOUNTS IN THOUSANDS)**

	General <u>Obligation</u>	Revenue <u>Bonds</u>
Bonds and Notes Outstanding January 1, 2001	\$377,308	\$12,346
Notes Issued	9,997	
Notes Retired	(9,000)	
Bonds Issued	47,695	92,685
Bonds Retired	(47,915)	(527)
Bonds and Notes Outstanding at December 31, 2001	<u>\$378,085</u>	<u>\$104,504</u>

Bond and Note Proceeds for Governmental Funds includes \$14,965,000 of short-term notes and \$966,000 of bond premium. Proceeds from the sale of Bonds and Notes for Enterprise Funds includes \$2,469,000 of bond premium. Debt Service- Principal Retirement for Governmental Funds includes \$14,965,000 of short term-notes, \$10,098,000 of State Loan principal, and \$27,000 of capital lease principal. These amounts are not included in the notes and bonds issued and notes and bonds retired in the schedule shown above.

**Compensated Absences**

GASB Statement No. 16 requires state and local governments to recognize the liabilities associated with employees' compensated absences. Therefore, the following obligations have been included in the Comparative Schedule of General Long-Term Obligations.

Vacation	- Vacation benefits are considered to be vested benefits of the employees. The obligation at December 31, 2001 for vacation benefits of the governmental funds is approximately \$20,099,000.
Sick Leave	- Sick leave benefits are included in the estimated liability for all employees, based upon the portion of accumulated sick leave liability estimated to eventually be paid as a retirement or death benefit. At December 31, 2001 this liability is approximately \$17,065,000.
Compensatory Time	- Employees of the governmental funds are permitted to accumulate compensatory time for work in excess of their normal forty hour work week. The amount of this obligation at December 31, 2001 is approximately \$18,478,000.

The following is a Summary of the Changes in the Estimated Liability for Compensated Absences of the City of Cincinnati for the year ended December 31, 2001.

**(AMOUNTS IN THOUSANDS)**

	<u>Accrued Vacation</u>	<u>Sick Pay</u>	<u>Compensatory Time</u>	<u>Total</u>
Estimated Liability for Compensated Absences, January 1, 2001	\$20,633	\$17,152	\$18,389	\$56,174
Earned During 2001	11,369	1,359	6,426	19,154
Used During 2001	(11,903)	(1,446)	(5,951)	(19,300)
Funded in Non-Appropriated Special Revenue Fund	_____	_____	<u>(386)</u>	<u>(386)</u>
Estimated Liability for Compensated Absences, December 31, 2001	<u>\$20,099</u>	<u>\$17,065</u>	<u>\$18,478</u>	<u>\$55,642</u>

## **State Infrastructure Bank Loan**

On May 19, 1999 City Council authorized the City Manager to amend the repayment terms of an April 30, 1998 note agreement the City had made with the Ohio Department of Transportation, State Infrastructure Bank. The loan to the City has an original principal amount not to exceed \$20,020,000 and was issued for the purpose of paying a portion of the Fort Washington Way Improvement project. The terms of the original note agreement required that the loan be repaid 18 month from the date of the initial disbursement under the note. The initial disbursement was made on May 29, 1998, so the first payment was required on November 29, 1999. Under the terms of the new loan agreement, the City was obligated to pay accrued interest and a principal payment of \$5,000,000 on February 1, 2000. On February 1, 2001, the City made a second principal payment of \$5,000,000. On April 20, 2001, the City made a third principal payment of \$5,000,000 from a federal grant received for Fort Washington Way. A principal and interest payment of \$242,672 was made on August 1, 2001. Thereafter, the note is payable as to principal and interest (5%), in 29 equal semi-annual installments of \$211,873. The balance of the loan was \$4,334,000 at December 31, 2001 and is included as a "State Loan" in the General Long Term Obligations Account Group. This liability was recorded as a "Due to Other Governmental Agencies" in the Capital Projects Fund in prior years and a \$14,069,340 transfer of this liability to General Long Term Obligations Account Group was made during 2001.

## **9. RETAINED EARNINGS DEFICITS**

Included in the general purpose financial statements are certain enterprise funds and internal service funds with retained earnings deficits as of December 31, 2001. The net retained earnings deficits in the two enterprise funds of Convention Center (\$27,132,000) and General Aviation (\$597,000) are to be covered by future user charges and contributions from other City funds. The net retained earnings deficits in the internal service funds of Property Management (\$256,000), and Municipal Garage (\$688,000) are to be covered by future user charges.

## **10. DEBT LIMITATION**

The City's "indirect" (ten mill) debt limit was removed by decision of the Ohio courts. In September 1977, the Supreme Court of Ohio dismissed an appeal from the decision of the Court of Appeals, First Appellate District, Hamilton County, Ohio, involving the City's debt limitations. In summary, the City instituted a test case against the Director of Finance for the purpose of obtaining a definitive construction of certain sections of the City Charter bearing on the right of the City to levy taxes in excess of the ten mill limitation of Section 5705.02 of the Ohio Revised Code. As a result of the Court decision, the City has the right to levy property taxes without limitation to support its lawfully issued bonds and notes, and the City's ability to incur debt will be limited only by the arithmetical (percentage) limitations set forth under Section 133.03 of the Ohio Revised Code.

Section 133.03 provides that the principal amount of both voted and unvoted debt of the City may not exceed 10-1/2% of the City's assessed valuation, and the principal amount of the City's unvoted debt may not exceed 5-1/2% of the City's assessed valuation. The Code also provides several exemptions of debt from the 5-1/2% and 10-1/2% limitations.

## **11. TAXES**

### **City Income Tax**

This locally levied tax applies to gross salaries, wages and other personal service compensation earned by residents both in and out of the City and to earnings of nonresidents (except certain transients) earned in the City. It also applies to net income of business organizations for business conducted in the City. The tax is the

largest single source of General Fund revenue.

The City's income tax of 2.1% is subdivided into four components. The first component is the latest increase of .1% enacted July 1, 1988, to be spent only for the maintenance of the City's infrastructure. The second component is the .3% which can be used only for public transit purposes, including both capital and current operating expense. The third component is .15%, which can be used only for permanent improvement purposes. The remaining 1.55% is first used to meet annual deficiencies, to the extent required, in the General Fund. The amount of the 1.55% income tax revenue over the fixed allocation to the General Fund at the end of any year is recognized as revenue in the Income Tax Permanent Improvement Fund. The unused amount can be carried forward for subsequent year capital or operating needs.

Actual collections of \$188,598,108 for the 1.55% portion in 2001 were less than the original allocation of \$199,563,000 for the General Fund. The following table identifies the excess 1.55% income tax collections for the years 1997 through 2001 and collections in excess of allocation:

**(AMOUNTS IN THOUSANDS)**

<u>Year</u>	<u>Actual Collections of 1.55%</u>	<u>Allocation to General Fund</u>	<u>Collections in Excess of Allocation</u>
1997	\$162,140	\$160,270	\$ 1,870
1998	174,335	164,300	10,035
1999	182,695	180,500	2,195
2000	183,035	183,035	
2001	188,598	188,598	

**Property Taxes**

The assessed valuation of property within the City subject to the levy of ad valorem taxes includes real property, public utilities property and tangible personal property. The assessed value upon which the 2001 levy was based was \$4,363,448,000, \$377,646,000 and \$687,614,000 for real property, public utility property and tangible personal property, respectively (per Hamilton County Auditor). The City's property taxes are collected by the Hamilton County Auditor and are remitted to the City on a periodic basis. Real property taxes collected in any calendar year are generally levied on assessed values as of January 1 of the preceding year according to the following calendar:

**Property Tax Calendar - 2002**

Lien date	January 1, 2001
Levy date	October 31, 2001
First installment payment due	January 31, 2002
Second installment payment due	June 20, 2002

Assessed values are established by the County Auditor, at no more than 35% of appraised market value. The laws of the State of Ohio presently require that all property be revalued no less than every six years, at any time the County Auditor finds that true or taxable value thereof has changed, and in the third calendar year following the year in which a sexennial reappraisal is completed if ordered by the State Commissioner of Tax Equalization. Real property was reappraised during 1999 with the results affecting collections beginning in 2000. The City recognizes the property taxes due to be paid in 2002 as deferred revenue since the first settlement date is more than sixty days after year-end and does not meet the availability criteria for accrual.

Public utilities property taxes in any calendar year are those levied on assessed values as of December 31 of the preceding year. Tangible personal property of public utilities is assessed at various percentages of true value. Tangible personal property used in business, other than public utilities, is assessed at 25% of true value.

## 12. CONTRIBUTED CAPITAL

During the year, contributed capital decreased by the following amounts:

### (AMOUNTS IN THOUSANDS)

<u>Source</u>	<u>Water Works</u>	<u>Parking Facilities</u>	<u>Convention Center</u>	<u>General Aviation</u>	<u>Municipal Golf</u>
Contributed Capital, January 1	\$35,872	\$10,626	\$64,928	\$27,573	\$ 1,290
Depreciation on Contributed Assets	<u>(405)</u>	<u>(50)</u>	<u>(1,145)</u>	<u>(249)</u>	<u>      </u>
Contributed Capital, December 31	<u>\$35,467</u>	<u>\$10,576</u>	<u>\$63,783</u>	<u>\$27,324</u>	<u>\$ 1,290</u>

<u>Source</u>	<u>Stormwater Management</u>	<u>Purchasing Printing Services</u>	<u>Purchasing General Stores</u>	<u>Municipal Garage</u>	<u>Regional Computer Center</u>	<u>Total</u>
Contributed Capital, January 1	\$ 2,348	\$ 25	\$ 5	\$ 4,384	\$21,624	\$168,675
Depreciation on Contributed Assets	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>(1,849)</u>
Contributed Capital, December 31	<u>\$ 2,348</u>	<u>\$ 25</u>	<u>\$ 5</u>	<u>\$ 4,384</u>	<u>\$21,624</u>	<u>\$166,826</u>

## 13. CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets for 2001 is as follows:

### (AMOUNTS IN THOUSANDS)

	<u>Balance January 1, 2001</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2001</u>
Land	\$137,814	\$ 999	\$ 1,842	\$136,971
Buildings	138,684	1,012	7,876	131,820
Improvements	206,139	26,375	17,894	214,620
Machinery and Equipment	61,278	5,139	4,029	62,388
Construction in Progress	<u>450,479</u>	<u>127,000</u>	<u>300,375</u>	<u>277,104</u>
Total	<u>\$994,394</u>	<u>\$160,525</u>	<u>\$332,016</u>	<u>\$822,903</u>

Construction in Progress at December 31, 2001 is comprised of the following:

**(AMOUNTS IN THOUSANDS)**

<u>Administering Department</u>	<u>Project Authori- zations</u>	<u>Expended to December 31, 2001</u>	<u>Committed</u>	<u>Required Future Financing</u>
Transportation & Engineering	\$247,667	\$178,300	\$ 69,367	\$ 38,591
Economic Development	50,704	24,618	26,086	5,775
Neighborhood Services	27,856	18,548	9,308	
Recreation	36,558	13,905	22,653	10,088
Safety	2,674	1,575	1,099	
Parks	17,093	6,260	10,833	3,571
Public Services	7,868	4,440	3,428	
Other	<u>46,735</u>	<u>29,458</u>	<u>17,277</u>	<u>96</u>
Totals	<u>\$437,155</u>	<u>\$277,104</u>	<u>\$160,051</u>	<u>\$ 58,121</u>

The above amounts expended at December 31, 2001 include cash-basis expenditures only and do not reflect payables at that date. Required future financing represents State and Federal commitments in support of City projects.

A summary of proprietary fund type property, plant and equipment at December 31, 2001, is as follows:

**(AMOUNTS IN THOUSANDS)**

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
Land	\$ 25,349	\$ 133
Buildings	248,064	272
Improvements	369,199	3,661
Machinery and Equipment	143,016	28,077
Construction in Progress	130,546	
Property Acquired under Capital Leases	<u>637</u>	<u>2,084</u>
Total	916,811	34,227
Accumulated Depreciation	(305,511)	(15,387)
Accumulated Amortization	<u>(228)</u>	<u>(1,514)</u>
Net	<u>\$ 611,072</u>	<u>\$ 17,326</u>

Construction in Progress at December 31, 2001 is comprised of the following:

**(AMOUNTS IN THOUSANDS)**

<u>Enterprise Fund</u>	<u>Project Authori- zations</u>	<u>Expended to December 31, 2001</u>	<u>Committed</u>	<u>Required Future Financing</u>
Water Works	\$171,486	\$113,297	\$58,189	\$
Parking Facilities	9,167	7,024	2,143	
Convention Center	3,540	1,882	1,658	1,600
General Aviation	3,729	2,729	1,000	267
Municipal Golf	2,202	1,450	752	
Stormwater Management	<u>10,377</u>	<u>4,164</u>	<u>6,213</u>	
Totals	<u>\$200,501</u>	<u>\$130,546</u>	<u>\$69,955</u>	<u>\$1,867</u>



## **14. RECEIVABLES**

Accounts Receivable are presented in the general purpose financial statements net of the allowance for uncollectible accounts. The uncollectible accounts related to the General Fund at December 31, 2001, are as follows: Taxes Receivable (\$1,838,000) and other accounts receivable (\$2,684,000). The uncollectible accounts related to the Debt Service Fund at December 31, 2001 are Taxes Receivable (\$1,834,000). The balance for the allowance for doubtful accounts in the Capital Projects Fund at December 31, 2001 is (\$521,000). The balances of the allowance accounts of the proprietary funds as of December 31, 2001 are as follows: Water Works (\$1,684,000), Regional Computer Center (\$15,000), Convention Center (\$133,000), General Aviation (\$9,000), Municipal Golf (\$7,000), Parking Facilities (\$9,000), and Stormwater Management (\$3,860,000).

Loans receivable of the special revenue funds are made from revolving type loan accounts financed by allocations from the City's Community Development Block Grant. These loans are secured by liens on the property. Federal regulations provide that the grantor maintains the ownership of the City's Community Development Block Grant funded revolving loan portfolio; accordingly, revolving loan fund transactions do not affect the operating statement. A small number of the special revenue loans, with a value of \$2,303,000, were made from Housing and Urban Development Section 108 funds and do not involve a revolving type loan account. The loans are repaid to the federal government. If the borrower fails to repay the loan, the City's Community Development Block Grant funds may be used to repay the federal government. The total amount receivable for the special revenue loans is offset by an allowance for uncollectible loans receivable. Special revenue loans receivable at December 31, 2001 total \$58,544,000.

Loans receivable of the capital project funds receive similar treatment to the special revenue funds' loans receivable, in that the total amount receivable is offset by an allowance for uncollectible loans receivable. The balance of the loans receivable at December 31, 2001 is \$734,000. This amount is related to Goodall Properties Ltd.

## **15. CONTINGENT LIABILITIES**

### **Federal and State Grants**

The City has received Federal and State grants in excess of \$54 million for specific purposes that are subject to review and audit by the grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the City Administration believes such disallowances, if any, will be immaterial.

### **Litigation**

Various claims and lawsuits are pending against the City as of December 31, 2001. A liability of \$4 million was recorded for those claims and judgments as of December 31, 2001. Over the past decade, the City has averaged annual payments of \$1,499,000 for claim and lawsuit settlements. Adequate funds have been provided to meet the claims paid both from the General Fund and restricted funds of the City. The City Administration believes there is no foreseen problem in having adequate resources to settle presently known cases.

## 16. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee health claims; unemployment compensation claims; and environmental damage. The City purchases commercial insurance to cover losses due to: theft of, damage to, or destruction of assets and purchases general liability insurance for specific operations and professional liability insurance for certain operations.

All other risks of loss are self-insured by the City. There has been no reduction in insurance coverage from coverage in 2001. Insurance settlements for claims resulting from the risks covered by commercial insurance have not exceeded the insurance coverage in any of the past three years.

The City of Cincinnati provides the choice of three separate health insurance plans for its employees. All of the plans are self-insured and accounted for as an internal service fund. This internal service fund, titled "Self Insurance - Medical" has been in existence since 1980. Operating funds are charged a monthly rate per employee, by type of coverage.

In 1990, the City began to account for and finance its risk of loss due to workers' compensation claims and established an internal service fund titled "Self Insurance - Workers' Compensation". Workers' compensation is administered by the State under a retrospective rating plan. The City reimburses the Bureau of Workers' Compensation for injured workers' claims. All funds of the City participate in the program and make payments to the internal service fund based on the experience premium that would normally be charged by the Bureau of Workers' Compensation. Changes in the balances of claims liabilities and claims adjustment expenses during 2001 and 2000 are as follows:

### (AMOUNTS IN THOUSANDS)

	General		Water Works		Parking Facilities		Convention Center		Municipal Golf		Capital Projects	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Balance at January 1	\$ 563	\$ 288	\$ 73	\$ 57	\$ 2	\$ 3	\$ 2	\$ 4	\$	\$ 5	\$4,613	\$ 4,160
Current-Year Claims and Changes in Estimates	854	531	41	198		1	19	3	1	( 2)		453
Claim Payments	(637)	(256)	(46)	(182)	( 1)	(2)	(9)	(5)	(1)	(3)	(4,613)	
Balance at December 31	<u>\$ 780</u>	<u>\$ 563</u>	<u>\$ 68</u>	<u>\$ 73</u>	<u>\$ 1</u>	<u>\$ 2</u>	<u>\$ 12</u>	<u>\$ 2</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$4,613</u>

	Stormwater Management		Income Tax Infrastructure		Self Insurance Medical		Workers Compensation		General Long-Term Obligations		Totals	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Balance at January 1	\$ 4	\$ 4	\$ 13	\$ 13	\$9,064	\$8,833	\$23,782	22,987	\$3,056	\$3,419	\$41,172	\$39,773
Current-Year Claims and Changes in Estimates	8	95	9	30	51,760	38,375	191	2,007	2,522	1,664	55,405	43,355
Claim Payments	( 9)	(95)	(22)	(30)	(53,354)	(38,144)	(4,523)	(1,212)	(2,435)	(2,027)	(65,650)	(41,956)
Balance at December 31	<u>\$ 3</u>	<u>\$ 4</u>	<u>\$</u>	<u>\$ 13</u>	<u>\$ 7,470</u>	<u>\$ 9,064</u>	<u>\$19,450</u>	<u>\$23,782</u>	<u>\$3,143</u>	<u>\$3,056</u>	<u>\$30,927</u>	<u>\$41,172</u>

The claims liabilities at December 31, 2001 for the Internal Service Funds above (Self-Insurance Medical and Workers Compensation) are included in the following liabilities in the balance sheet:

**(AMOUNTS IN THOUSANDS)**

	<b>Self Insurance Medical</b>	<b>Workers Compensation</b>
Accounts Payable	\$1,470	\$ 2
Accrued Liabilities		4,300
Estimated Liability For Unpaid Claims	<u>6,000</u>	<u>15,148</u>
Total	<u>\$7,470</u>	<u>\$19,450</u>

**17. SUBSEQUENT EVENTS**

On March 20, 2002, City Council authorized the taking of bids on \$39,280,000 of general obligation bonds to be dated May 1, 2002. The six bond issues sold at coupon rates from 3.25% to 5.00%, but with a bid premium of \$413,087 the effective rates were from 2.18% to 4.80%. The bonds include tax supported issues of \$16,975,000 for Street Improvements, \$4,600,000 for Public Building Improvements, \$6,125,000 for Equipment Improvements, \$4,500,000 and \$3,080,000 for Urban Renewal Improvements, and \$4,000,000 for Economic Development Improvements.

In February, 2002 Greater Cincinnati Water Works signed an operating and maintenance agreement with the City of Mason, Ohio. The purpose of the 30-year agreement is to provide retail water services to Mason's water utility customers, to operate and maintain Mason's water distribution system, water treatment plant and associated infrastructure and to provide utility billing and collection services for Mason's wastewater, storm water and garbage utilities. In return for these services Greater Cincinnati Water Work's is entitled to all the water revenues derived from the Mason system in addition to a collection fee for the utility billing services.

## **18. PENSION AND RETIREMENT**

City employees are covered by one of three pension systems. They are the Ohio Police and Fire Pension Fund (OP&F) and the Public Employees Retirement System (PERS), which are State pension systems, and the City of Cincinnati's Retirement System. Each of these three systems is a cost-sharing multiple-employer defined benefit pension plan.

### **Ohio Police and Fire Pension Fund**

#### **Plan Description**

Police and Fire Fighters of the City of Cincinnati are members of the Ohio Police and Fire Pension Fund. The City of Cincinnati contributes to the (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

#### **Funding Policy**

Plan members are required to contribute 10.0% of their annual covered salary, while the City of Cincinnati is required to contribute 19.5% and 24% respectively for police officers and fire fighters. The City of Cincinnati's contributions to OP&F for the years ending December 31, 2001, 2000, and 1999 were \$21,857,000.00, \$21,005,000, and \$23,961,000, respectively, equal to the required contributions for each year including the installment payments on the unfunded prior service cost for 1999.

The OP&F informed the City that the City's only unfunded prior service cost of the fund is the deficiency existing at the time the fund was established in 1967 as determined by actuarial evaluation. On March 1, 2000 the City sold bonds for the refunding of the City's obligation for the employer's accrued liability. Pursuant to Section 742.30 of the Ohio Revised Code, the City and the OP&F (the Fund) have entered into an agreement which permitted the City to make a one-time payment to the Fund for the purpose of extinguishing the City's obligation to the Fund for employer's accrued liability. The payment amount was \$41,454,864 which represents 68% of the first \$500,000 of the employer's accrued liability and 70% of the balance, plus accrued interest on the full amount of such accrued liability from March 1, 2000 to the date of payment.

#### **Other Post employment Benefit Information**

OP&F provides post-retirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by the police and firefighters' retirement system is considered an Other Postemployment Benefit (OPEB). A portion of each employer's contribution to the Police and Fire Pension Fund is set aside for the funding of postemployment health care. The Ohio Revised Code provides the statutory authority allowing the fund's board of trustees to provide health care coverage to all eligible individuals. Health care funding and accounting are on a pay-as-you-go basis. In 2001, 7.5% of covered payroll was used to pay retiree health care expenses. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The number of participants eligible to receive health care benefits as of December 31, 2000, the date of the last actuarial valuation available was 12,853 for police and 10,037 for firefighters. The portion of the City's 2001 contributions that was used to pay postemployment benefits was \$4,430,708 for police and \$3,239,073 for firefighters. The total health care expense of the fund for the year ending December 31, 2000, the date of the last actuarial valuation available, was \$106,160,054, which was net of member contributions of \$5,657,431.

## **State PERS**

### **Plan Description**

Only City employees who were members in the Public Employees Retirement System of Ohio (PERS) or another Ohio State Retirement System prior to their City employment, City personnel employed in the building crafts trade since 1961, elected officials and certain part-time employees are enrolled in PERS.

PERS is a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to PERS, 277 East Town Street, Columbus, Ohio 43215-4642 or calling (614) 466-2085.

### **Funding Policy**

The Ohio Revised Code provides statutory authority for employee and employer contributions. Employees contribute 8.5% of their annual compensation. The City's contribution rate for 2001 was 13.31% of covered payroll; 9.01% was the portion used to fund pension obligations and 4.30% was used to fund health care for 2001. City of Cincinnati's contributions to PERS for the years ending December 31, 2001, 2000, and 1999, were \$1,822,000, \$1,363,000, and \$1,717,000 respectively, equal to the required contributions for each year.

### **Other Postemployment Benefit Information**

PERS provides postemployment health care coverage to age and service retirants with ten or more years of qualifying service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by PERS is considered an Other Postemployment Benefit (OPEB). A portion of each employer's contribution to PERS is set aside for the funding of postemployment health care. The Ohio Revised Code provides statutory authority for employer contributions.

OPEB are advance-funded on an actuarially determined basis. The number of active contributing participants was 411,076. The portion of the City's employer contribution that was used to fund postemployment benefits was \$588,805. The actuarial value of PERS net assets available for OPEB was \$11,735,900,000 at December 31, 2000. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$14,364,600,000 and \$2,628,700,000, respectively.

## **City of Cincinnati Retirement System**

### **Plan Description**

The City of Cincinnati Retirement System is a cost-sharing multiple-employer defined benefit pension plan. The System provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. The System is considered part of the City of Cincinnati's financial

reporting entity and is included in the City's financial report as a pension trust fund, see pages 12 and 13. No separate financial report is issued. Article XV of the Administrative Code of the City of Cincinnati provides the statutory authority vesting the general administration and responsibility for the proper operation of the System in the Board of Trustees of the City of Cincinnati Retirement System. There are four employers that contribute to the plan. They are the City of Cincinnati, University of Cincinnati, University Hospital and Hamilton County. Membership of the Retirement System of the City consisted of the following at December 31, 2001, the date of the latest actuarial valuation:

	<u>Pension</u>	<u>Health care</u>
Retirees and beneficiaries receiving benefits	4,345	4,345
Terminated plan members entitled to future benefits	85	85
Active plan members:		
Vested	3,352	1,889
Nonvested	<u>2,191</u>	<u>3,654</u>
Total	<u>9,973</u>	<u>9,973</u>

1,597 of the Nonvested members are part-time employees who are included in the system to comply with the Omnibus Budget Reconciliation Act of 1990, which mandated the inclusion of certain classifications of employees either in state or municipal retirement systems or the Federal Insurance Contribution Act (Social Security). The City of Cincinnati's Retirement System covers the majority of non-uniformed City employees and a closed group of members from other employers which includes employees of the University of Cincinnati and University Hospital who joined before control of these institutions was transferred to the State of Ohio, and former City employees staying with various operations transferred to the control of Hamilton County.

The service retirement allowance vests after five years of creditable service. Medical care benefits vest after fifteen years of creditable service, or if hired before January 9, 1997 after reaching age sixty with at least five years of creditable service. Any member in service may retire at any age upon completing thirty or more years of membership service or at age 60 with at least five years creditable service, with a retirement allowance commencing immediately; or any member upon completing five years of creditable service before age sixty may retire with a retirement allowance commencing at age sixty, provided, however, at the time of election of the deferred annuity there is no loan outstanding against his contributions.

The annual retirement allowance is equal to 2.5% of the average of the three highest years' compensation multiplied by the number of years of membership service. Employees hired before July 12, 1998 elected either the 2.5% or a 2.22% formula which factors in overtime pay and lump sum payments for vacation, sick leave and compensatory balances. All new employees hired July 12, 1998 and thereafter are subject to the 2.5%

formula. Pensions are increased by 3% compounded annually commencing one year after retirement. The System also provides death and disability benefits. These benefit provisions and the Cincinnati Municipal Code establishes all other requirements.

## **Contributions**

Each member contributes at a rate of 7% of his salary until his retirement. This percent contributed by the employees is fixed by the fund's Board of Trustees on the basis of authority provided by Chapter 203 Section 77 of the Cincinnati Municipal Code. The City makes annual employer contributions based on a percentage of the salaries of all members. The contribution rate for 2001 was 7% for all employers. City of Cincinnati's contributions to the City of Cincinnati Retirement System for the years ending December 31, 2001, 2000, and



1999 were \$12,454,000, \$11,520,000, and \$11,629,000, respectively equal to the required contributions for each year. Administrative costs are financed from the system assets. The System's independent actuary reported that the System's unfunded actuarial accrued liability for prior service cost was paid off as of December 31, 1998.

### **Summary of Significant Accounting Policies and Plan Asset Matters**

*Basis of Accounting* - The City of Cincinnati Retirement System financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

*Method Used to Value Investments* - The Retirement System investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchange are valued at the last reported sales price at current exchange rates.

*Securities Lending* - The Retirement System securities lending program disclosures are presented in accordance with Governmental Accounting Standards Board Statement 28, Accounting and Financial Reporting for Securities Lending Transactions. The disclosures are located in Footnote 2 - Deposits with Financial Institutions and Investments and on the statement of plan net assets and statement of changes in plan net assets.

*Derivatives* - The Retirement System derivative disclosures are presented in accordance with Governmental Accounting Standards Board Technical Bulletin No. 94-1, Disclosures about Derivatives and Similar Debt and Investment Transactions and can be found in Footnote 2 - Deposits with Financial Institutions and Investments.

### **Other Postemployment Benefit Information**

The System provides hospital and surgical insurance and dental and vision insurance to retired members who have earned fifteen years credited service at the time of termination or terminate after age sixty with five years credited service. Those who are receiving survivor benefits of eligible members are entitled to have their hospital and surgical insurance and dental and vision insurance premiums paid by the System. When benefits would be reduced by reason of the retired member's eligibility for hospital and medical benefits under federal social security laws, the System will pay whatever additional fees are required for the federal medical coverage.

The health care coverage provided by the System is considered an Other Postemployment Benefit (OPEB). It is advance-funded on an actuarially determined basis as a portion of the employer contribution requirement to the System. The Cincinnati Municipal Code provides authority for employer contributions.

The actuarial assumptions used for the December 31, 2001 valuation included an assumption for hospital and surgical benefits recognizing adjusted premiums based on experience for recent years adjusted to current year by assumed annual increases in premium costs. The cost of OPEBs are recognized as an expense as claims are paid. The employer contribution that was used to fund postemployment benefits was \$3,290,000. The actuarial value of the System's net assets available for OPEB at December 31, 2001 was \$775,960,000. The actuarially accrued liability based on the actuarial cost method used was \$845,443,000.

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows.

Valuation date	12/31/01
Actuarial cost method	Entry age normal
Asset valuation method	Preliminary actuarial value of assets is calculated by projecting the prior year's actuarial value to the current valuation date using the valuation interest assumption and actual contributions, benefit payments and expenses. This preliminary value is then adjusted if it is not within a corridor equal to 90% - 110% of the market value of assets.
Actuarial assumptions:	
Investment rate of return*	8.75% per year, prior to expenses, compounded annually.
Mortality	
Non-disabled lives:	Uninsured Pensioner 1994 Mortality Table projected to 2009
Disabled Retirees:	Pension Benefit Guarantee Corp. Disabled Mortality Table
Turnover	2000 City of Cincinnati Rate of Termination Experience Table
Disability	The 1995 City of Cincinnati Disability Retirement Experience Table
Salary increases	Salary increases are assumed to vary by service. For those who had not elected the 2.50% formula an additional 10% assumption increase in average salary is used to reflect final lump sum payments.
Hospital and Surgical Benefits	Adjusted premiums are based on experience for recent years adjusted to current year by assumed annual increase in premium costs.
Medicare Part B	Premiums are assumed to increase in accordance with estimates from the 2001 Annual Report of the Board of Trustees (previously the Congressional Budget Office) until the year 2008 and then increase at 7% per year thereafter.
Dental Benefits	Premiums are assumed to increase at a decreasing rate, starting at 7% for 2001, then decreasing by 0.5% per year to 4.5% and remaining there for 15 years, then decreasing gradually over 12 years to zero. This takes the \$1,000 fixed cap on annual dental costs into account.
Vision Benefits	The vision premium is fixed at \$75 per year. The anticipated annual increase in costs is 0.5% to take increases in administrative costs into account.
*Inflation rate	No assumption.
Cost-of-living adjustments	3% compound interest

# REQUIRED SUPPLEMENTARY INFORMATION

## SCHEDULE OF FUNDING PROGRESS

(AMOUNTS IN THOUSANDS)

### PENSION PLAN

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Entry Age (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/96	\$1,082,980	\$1,141,076	\$ 58,096	94.91 %	\$177,943	32.65
12/31/97	1,250,997	1,214,573	(36,424)	103.00	181,547	(20.06)
12/31/98	1,411,847	1,235,332	(176,515)	114.29	181,691	(97.15)
12/31/99	1,554,854	1,378,625	(176,229)	112.78	184,477	(95.53)
12/31/00	1,627,207	1,439,180	(188,027)	113.06	182,556	(103.00)
12/31/01	1,699,977	1,473,359	(226,618)	115.38	191,756	(118.18)

### HEALTHCARE PLAN

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Entry Age (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/96	\$472,559	\$497,910	\$ 25,351	94.91 %	\$177,943	14.25
12/31/97	548,239	532,277	(15,962)	103.00	181,547	(8.79)
12/31/98	624,185	504,851	(119,334)	123.64	181,691	(65.68)
12/31/99	696,701	531,059	(165,642)	131.19	184,477	(89.79)
12/31/00	736,491	623,386	(113,105)	118.14	182,556	(61.96)
12/31/01	775,960	845,443	69,483	91.78	191,756	36.24

## SCHEDULE OF EMPLOYERS' CONTRIBUTIONS

(AMOUNTS IN THOUSANDS)

### PENSION PLAN

Year Ended December 31	Annual Required Contribution	Percentage Contributed
1996	\$ 16,823	141.60 %
1997	23,335	106.80
1998	14,560	127.83
1999	(9,467)	N/A
2000	(12,119)	N/A
2001	(6,443)	N/A

### HEALTHCARE PLAN

Year Ended December 31	Annual Required Contribution	Percentage Contributed
1996	\$ 5,608	141.60 %
1997	7,778	106.80
1998	4,853	127.83
1999	(3,156)	N/A
2000	(4,040)	N/A
2001	(2,148)	N/A

## **GOVERNMENTAL FUNDS**



### **GENERAL FUND**

The General Fund is the general operating fund of the City. It is used to account for resources, traditionally associated with governments, which are not required to be accounted for in another fund.

# CITY OF CINCINNATI, OHIO

## Comparative Statement of Revenue, Expenditures and Changes in Fund Balance For the year ended December 31 (Amounts in Thousands)

GENERAL FUND	2001	2000
Revenue		
Taxes		
Real Property	\$ 22,513	\$ 23,124
Personal Property	3,799	3,618
City Income Tax	185,508	183,905
Admissions	3,249	3,335
Total Taxes	215,069	213,982
Licenses and Permits		
Street Use	1,695	1,716
Health	151	156
Police and Protective	52	120
Beer and Liquor	486	522
Business and Merchandising	17	17
Amusements	91	105
Professional and Occupational	139	122
Buildings, Structures and Equipment	3,291	2,930
Total Licenses and Permits	5,922	5,688
Use of Money and Property		
Fines, Forfeits and Penalties	2,917	3,963
Income from Treasury Investments	14,765	13,474
Rents	6	1
General Concessions and Commissions	111	146
Total Use of Money and Property	17,799	17,584
Intergovernmental Revenue		
Proportionately Shared State Taxes		
Local Government Revenue Assistance	3,065	3,030
Local Government Fund - Sales, Franchise, State Income	27,677	26,808
Local Government Fund - Financial Institution Tax	1,315	1,112
State Income Tax - Real Property Tax Reduction	2,646	2,735
State Income Tax - Tangible Property Tax Reduction	206	219
Estate Tax	19,471	14,689
Payments from Other Governmental Units	16	19
Revenue from Private Sources		2
Total Intergovernmental Revenue	54,396	48,614

(Continued)

# CITY OF CINCINNATI, OHIO

## Comparative Statement of Revenue, Expenditures and Changes in Fund Balance For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	<u>2001</u>	<u>2000</u>
Revenue		
Charges for Current Services		
General Government	\$ 6,534	\$ 6,060
Recreation	5	2
Charges for Current Services		
Buildings and Inspections		
Other Inspection Certificates	201	681
Elevator Certifications	477	518
Public Safety		
Police and Communication Charges	12	32
Fire Protection Service Outside of City	33	34
Impounded Vehicle Fees	538	694
Protective Inspection Fees	54	42
Protection Service - Burglary Alarm	145	142
Emergency Transportation Service	3,233	3,026
Other Public Safety Charges	115	296
General Services	2	2
Transportation and Engineering		5
Public Services	456	366
Public Health		
Vital Statistics	686	713
Clinic Fees	106	106
Other Public Health Charges	<u>1</u>	<u>17</u>
Total Charges for Current Services	12,598	12,736
Miscellaneous Revenue	<u>2,640</u>	<u>3,783</u>
TOTAL REVENUE	308,424	302,387
Expenditures		
City Council	1,214	1,139
Office of the Clerk of Council	586	1,033
Office of the Mayor	180	150

(Continued)



# CITY OF CINCINNATI, OHIO

## Comparative Statement of Revenue, Expenditures and Changes in Fund Balance For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	<u>2001</u>	<u>2000</u>
Expenditures		
Office of the City Manager		
Division of the City Manager	\$ 1,361	\$ 1,157
Division of Contract Compliance and Administrative Hearings	1,165	1,432
Division of Environmental Management	467	466
Division of Employment and Training	653	1,352
Division of Municipal Investigations	509	477
Division of Internal Audit	<u>388</u>	<u>429</u>
Total Office of the City Manager	4,543	5,313
Department of Law	5,005	3,976
Department of Human Resources	2,240	1,911
Department of Finance		
Office of the Director	240	370
Division of Budget and Evaluation	884	946
Division of Treasury	897	5,271
Division of Income Tax	3,210	3,186
Division of Risk Management	165	243
Division of Purchasing	1,058	1,102
Division of Accounts and Audits	<u>1,779</u>	<u>1,753</u>
Total Department of Finance	8,233	12,871
Department of Economic Development	2,105	1,664
Department of Neighborhood Services		
Office of the Director	344	385
Division of Housing Development	900	853
Division of Human Services	<u>5,407</u>	<u>5,565</u>
Total Department of Neighborhood Services	6,651	6,803
Department of City Planning	1,303	1,527

(Continued)

# CITY OF CINCINNATI, OHIO

## Comparative Statement of Revenue, Expenditures and Changes in Fund Balance For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	<u>2001</u>	<u>2000</u>
Expenditures		
Department of Public Recreation		
Division of Community Activities - Region 1	\$ 2,288	\$ 2,264
Division of Community Activities - Region 2	1,940	2,016
Division of Community Activities - Region 3	2,057	2,391
Division of Community Activities - Region 4	1,819	1,875
Division of Seniors and Special Populations	963	1,082
Division of Athletics	403	417
Division of Waterfront Activities	692	690
Division of Administrative Services	<u>4,416</u>	<u>3,809</u>
Total Department of Public Recreation	14,578	14,544
Department of Parks		
Division of Administration and Program Service	149	138
Division of Planning, Design and Development	2,277	2,080
Division of Operations	<u>2,423</u>	<u>2,439</u>
Total Department of Parks	4,849	4,657
Department of Buildings and Inspections		
Office of the Director	580	704
Division of Licenses and Permits	1,384	1,345
Division of Building Construction Inspection	2,110	2,061
Division of Safety and Maintenance Inspection	<u>1,672</u>	<u>1,672</u>
Total Department of Buildings and Inspections	5,746	5,782
Department of Public Safety		
Office of the Director	500	589
Division of Police	78,265	70,325
Division of Fire	<u>49,580</u>	<u>49,654</u>
Total Department of Public Safety	128,345	120,568

(Continued)

# CITY OF CINCINNATI, OHIO

## Comparative Statement of Revenue, Expenditures and Changes in Fund Balance For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	2001	2000
Expenditures		
Department of Transportation and Engineering		
Office of the Director	\$ 408	\$ 281
Division of Transportation Planning	642	450
Division of Engineering	782	1,406
	<hr/>	<hr/>
Total Department of Transportation and Engineering	1,832	2,137
Department of General Services		
Division of Facility Management	3,929	3,881
Regional Computer Center	4,273	4,646
	<hr/>	<hr/>
Total Department of General Services	8,202	8,527
Department of Public Services		
Director's Office	723	956
Traffic and Road Operations Division	2,693	4,511
Neighborhood Operations Division	17,512	15,003
	<hr/>	<hr/>
Total Department of Public Services	20,928	20,470
Department of Public Health		
Office of the Commissioner	780	715
Division of Technical Resources	3,589	3,329
Division of Community Health Services	3,122	7,677
Division of Primary Health Care - Special Programs	5,890	4,152
Division of Primary Health Care - Health Centers	9,128	5,553
Division of Primary Care - Contract Centers	25	874
	<hr/>	<hr/>
Total Department of Public Health	22,534	22,300
Nondepartmental Accounts		
Contribution to City Pension System	5,014	4,548
Contribution to State Pension System	1,200	677
Contribution to Police Pension System	12,970	12,466
Contribution to Fire Pension System	12,224	11,475
Contribution to Employee Hospital Care	11,470	10,411
Contribution to Dental and Vision Care	2,233	2,098
Contribution to Medicare	1,848	1,644

(Continued)

# CITY OF CINCINNATI, OHIO

## Comparative Statement of Revenue, Expenditures and Changes in Fund Balance For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	<u>2001</u>	<u>2000</u>
Expenditures		
Public Employees Assistance Program	\$ 162	\$ 162
Contribution to Workers' Compensation Insurance	1,514	3,725
Police Officers and Firefighters' Insurance	185	195
State Unemployment Compensation	186	129
Life Insurance	106	104
City Council Staff Benefits	7	
Judgments against the City	2,946	2,144
Cincinnati Human Relations Commission	423	398
Citizen's Committee on Youth	892	807
Cincinnati Public Schools	5,000	5,000
Mayor's Office Obligations	11	2
	<u>58,391</u>	<u>55,985</u>
Total Nondepartmental Accounts		
	58,391	55,985
Capital Outlay - Motorized and Construction Equipment	<u>345</u>	<u>2,346</u>
	<u>297,810</u>	<u>293,703</u>
TOTAL EXPENDITURES		
	297,810	293,703
Excess of Revenue over Expenditures	10,614	8,684
Other Financing Sources (Uses)		
Operating Transfers In	16,486	20,980
Operating Transfers (Out)	<u>(31,752)</u>	<u>(38,698)</u>
	<u>(15,266)</u>	<u>(17,718)</u>
Total Other Financing Sources (Uses)		
	(15,266)	(17,718)
Excess (Deficiency) of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	(4,652)	(9,034)
Fund Balance, January 1	50,818	59,852
Cumulative Effect of a Change in Accounting Principle	<u>3,159</u>	<u>          </u>
Fund Balance, December 31	<u><u>\$ 49,325</u></u>	<u><u>\$ 50,818</u></u>

# CITY OF CINCINNATI, OHIO

## Schedule of Revenue, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual For the year ended December 31 (Amounts in Thousands)

GENERAL FUND	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Revenue			
Taxes			
Real Property	\$ 22,500	\$ 22,320	\$ (180)
Personal Property	3,300	3,799	499
City Income Tax	199,563	188,598	(10,965)
Admissions	2,990	3,249	259
Total Taxes	228,353	217,966	(10,387)
Licenses and Permits			
Street Use	1,726	1,696	(30)
Health	143	150	7
Police and Protective	136	52	(84)
Beer and Liquor	525	474	(51)
Business and Merchandising	19	17	(2)
Amusements	112	91	(21)
Professional and Occupational	115	139	24
Buildings, Structures and Equipment	2,625	3,291	666
Total Licenses and Permits	5,401	5,910	509
Use of Money and Property			
Fines, Forfeits and Penalties	4,189	2,886	(1,303)
Income from Treasury Investments	11,700	12,976	1,276
Rents	110	123	13
General Concessions and Commissions	145	112	(33)
Total Use of Money and Property	16,144	16,097	(47)
Intergovernmental Revenue			
Proportionately Shared State Taxes			
Local Government Revenue Assistance	3,100	3,065	(35)
Local Government Fund - Sales, Franchise, State			
Income Tax	27,905	27,677	(228)
Local Government Fund - Financial Institution Tax	1,030	1,315	285
Estate Tax	15,750	19,471	3,721
State Income Tax - Real Property Tax Reduction	2,650	2,646	(4)
State Income Tax - Tangible Property Tax Reduction	210	207	(3)
Payments from Other Governmental Units	15	16	1
Total Intergovernmental Revenue	50,660	54,397	3,737

(Continued)

# CITY OF CINCINNATI, OHIO

## Schedule of Revenue, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Revenue			
Charges for Current Services			
General Government	\$ 7,697	\$ 8,177	\$ 480
Parks and Recreation	3	5	2
Buildings and Inspections			
Other Inspection Certificates	700	201	(499)
Elevator Certifications	510	477	(33)
Public Safety			
Police and Communication Charges	33	12	(21)
Fire Protection Service Outside of City	34	33	(1)
Impounded Vehicle Fees	929	538	(391)
Protective Inspection Fees	50	54	4
Protection Service - Burglary Alarm	150	145	(5)
Emergency Transportation Service	3,000	3,233	233
Other Public Safety Charges	300	115	(185)
Public Services			
Recycling Incentive Fee	200	325	125
Other Public Services Charges	100	130	30
Public Health			
Vital Statistics	672	686	14
Clinic Fees	106	106	
Other Public Health Charges	9	1	(8)
Total Charges for Current Services	14,493	14,238	(255)
Miscellaneous Revenue	1,850	2,846	996
TOTAL REVENUE	316,901	311,454	(5,447)
Expenditures			
City Council			
Personal Services	1,231	1,148	83
Non-Personal Services	77	72	5
Total City Council	1,308	1,220	88

(Continued)



# CITY OF CINCINNATI, OHIO

## Schedule of Revenue, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Expenditures			
Office of the Mayor			
Personal Services	\$ 141	\$ 141	\$
Non-Personal Services	47	38	9
Total Office of the Mayor	188	179	9
Office of the Clerk of Council			
Personal Services	327	288	39
Non-Personal Services	431	398	33
Capital Outlay	1	1	1
Total Office of the Clerk of Council	759	686	73
Department of the City Manager			
Office of the City Manager			
Personal Services	1,029	922	107
Non-Personal Services	424	424	
Capital Outlay	1	1	1
Total Office of the City Manager	1,454	1,346	108
Division of Environmental Management			
Personal Services	219	219	
Non-Personal Services	267	252	15
Total Division of Environmental Management	486	471	15
Division of Employment and Training			
Personal Services	73	73	
Non-Personal Services	682	682	
Capital Outlay	1	1	
Total Division of Employment and Training	756	756	
Office of Contract Compliance and Administrative Hearings			
Personal Services	758	716	42
Non-Personal Services	193	192	1
Total Office of Contract Compliance and Administrative Hearings	951	908	43
Office of Municipal Investigations			
Personal Services	502	473	29
Non-Personal Services	37	36	1
Total Office of Municipal Investigations	539	509	30

(Continued)

# CITY OF CINCINNATI, OHIO

## Schedule of Revenue, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Expenditures			
Internal Audit Unit			
Personal Services	\$ 363	\$ 333	\$ 30
Non-Personal Services	50	44	6
Total Internal Audit Unit	413	377	36
Total Department of the City Manager	4,599	4,367	232
Department of Law			
Division of Legal Services			
Personal Services	3,705	3,705	
Non-Personal Services	1,221	1,219	2
Total Department of Law	4,926	4,924	2
Department of Human Resources			
Personal Services	1,571	1,474	97
Non-Personal Services	731	711	20
Total Department of Human Resources	2,302	2,185	117
Department of Finance			
Office of the Director			
Personal Services	214	214	
Non-Personal Services	89	29	60
Capital Outlay	21	19	2
Total Office of the Director	324	262	62
Division of Budget & Evaluation			
Personal Services	793	768	25
Non-Personal Services	153	144	9
Total Division of Budget and Evaluation	946	912	34
Division of Accounts and Audits			
Personal Services	1,012	1,011	1
Non-Personal Services	852	846	6
Total Division of Accounts and Audits	1,864	1,857	7
Division of Treasury			
Personal Services	494	377	117
Non-Personal Services	524	491	33
Capital Outlay	11	8	3
Total Division of Treasury	1,029	876	153

(Continued)

# CITY OF CINCINNATI, OHIO

## Schedule of Revenue, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Expenditures			
Division of Risk Management			
Non-Personal Services	\$ 213	\$ 206	\$ 7
Total Division of Risk Management	213	206	7
Division of Income Tax			
Personal Services	2,383	2,364	19
Non-Personal Services	927	924	3
Total Division of Income Tax	3,310	3,288	22
Division of Purchasing			
Personal Services	958	844	114
Non-Personal Services	260	249	11
Total Division of Purchasing	1,218	1,093	125
Total Department of Finance	8,904	8,494	410
Department of Economic Development			
Personal Services	164	164	
Non-Personal Services	2,439	2,400	39
Total Department of Economic Development	2,603	2,564	39
Department of Neighborhood Services			
Office of the Director			
Personal Services	287	287	
Non-Personal Services	76	54	22
Total Office of the Director	363	341	22
Division of Housing Development			
Personal Services	73	73	
Non-Personal Services	930	895	35
Total Division of Housing Development	1,003	968	35
Division of Human Services			
Personal Services	518	518	
Non-Personal Services	5,229	5,167	62
Total Division of Human Services	5,747	5,685	62
Total Department of Neighborhood Services	7,113	6,994	119
			(Continued)

# CITY OF CINCINNATI, OHIO

## Schedule of Revenue, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Expenditures			
Department of City Planning			
Personal Services	\$ 1,074	\$ 1,047	\$ 27
Non-Personal Services	133	133	
Capital Outlay	5	4	1
Total Department of City Planning	1,212	1,184	28
Department of Public Recreation			
Community Activities - Region 1			
Personal Services	2,087	2,087	
Non-Personal Services	202	194	8
Total Community Activities - Region 1	2,289	2,281	8
Community Activities - Region 2			
Personal Services	1,773	1,773	
Non-Personal Services	145	140	5
Total Community Activities - Region 2	1,918	1,913	5
Community Activities - Region 3			
Personal Services	1,872	1,837	35
Non-Personal Services	218	209	9
Total Community Activities - Region 3	2,090	2,046	44
Community Activities - Region 4			
Personal Services	1,702	1,689	13
Non-Personal Services	114	110	4
Total Community Activities - Region 4	1,816	1,799	17
Division of Seniors and Special Populations			
Personal Services	961	935	26
Non-Personal Services	33	29	4
Total Division of Seniors and Special Populations	994	964	30
Division of Athletics			
Personal Services	382	382	
Non-Personal Services	24	22	2
Total Division of Athletics	406	404	2
Division of Waterfront Activities			
Personal Services	550	549	1
Non-Personal Services	87	84	3
Total Division of Waterfront Activities	637	633	4

(Continued)

# CITY OF CINCINNATI, OHIO

## Schedule of Revenue, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Expenditures			
Division of Administration			
Personal Services	\$ 1,862	\$ 1,854	\$ 8
Non-Personal Services	2,528	2,525	3
Capital Outlay	20	20	
Total Division of Administration	4,410	4,399	11
Total Department of Public Recreation	14,560	14,439	121
Department of Parks			
Division of Administration and Program Services			
Personal Services	147	147	
Non-Personal Services	4	3	1
Total Division of Administration and Program Services	151	150	1
Division of Operations			
Personal Services	1,693	1,597	96
Non-Personal Services	747	747	
Total Division of Operations	2,440	2,344	96
Division of Planning, Design and Development			
Personal Services	1,521	1,521	
Non-Personal Services	735	735	
Total Division of Planning, Design and Development	2,256	2,256	
Total Department of Parks	4,847	4,750	97
Department of Buildings and Inspections			
Office of the Director			
Personal Services	382	381	1
Non-Personal Services	177	177	
Total Office of the Director	559	558	1
Division of Licenses and Permits			
Personal Services	1,288	1,288	
Non-Personal Services	91	91	
Total Division of Licenses and Permits	1,379	1,379	
Division of Building Construction Inspection			
Personal Services	1,948	1,947	1
Non-Personal Services	161	161	
Total Division of Building Construction Inspection	2,109	2,108	1

(Continued)

# CITY OF CINCINNATI, OHIO

## Schedule of Revenue, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Expenditures			
Division of Safety and Maintenance Inspection			
Personal Services	\$ 1,316	\$ 1,314	\$ 2
Non-Personal Services	345	345	
Total Division of Safety and Maintenance Inspection	1,661	1,659	2
Total Department of Buildings and Inspections	5,708	5,704	4
Department of Public Safety			
Office of the Director			
Personal Services	464	367	97
Non-Personal Services	171	152	19
Capital Outlay	11		11
Total Office of the Director	646	519	127
Division of Police			
Personal Services	69,991	69,638	353
Non-Personal Services	10,432	10,088	344
Capital Outlay	69	69	
Total Division of Police	80,492	79,795	697
Division of Fire Protection			
Personal Services	46,627	45,809	818
Non-Personal Services	5,990	5,834	156
Capital Outlay	103	103	
Total Division of Fire Protection	52,720	51,746	974
Total Department of Public Safety	133,858	132,060	1,798
Department of Transportation and Engineering			
Office of the Director			
Personal Services	392	344	48
Non-Personal Services	80	64	16
Total Office of the Director	472	408	64
Division of Transportation, Planning and Urban Design			
Personal Services	413	413	
Non-Personal Services	188	175	13
Total Division of Transportation, Planning and Urban Design	601	588	13

(Continued)



# CITY OF CINCINNATI, OHIO

## Schedule of Revenue, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Expenditures			
Division of Engineering			
Personal Services	\$ 640	\$ 640	\$
Non-Personal Services	190	190	
Total Division of Engineering	830	830	
Total Department of Transportation and Engineering	1,903	1,826	77
Department of General Services			
Division of Facility Management			
Personal Services	1,183	1,105	78
Non-Personal Services	2,823	2,784	39
Total Division of Facility Management	4,006	3,889	117
Regional Computer Center			
Non-Personal Services	4,689	4,646	43
Total Regional Computer Center	4,689	4,646	43
Total Department of General Services	8,695	8,535	160
Department of Public Services			
Office of the Director			
Personal Services	675	673	2
Non-Personal Services	106	98	8
Capital Outlay	2		2
Total Office of the Director	783	771	12
Traffic and Road Operations Division			
Personal Services	646	613	33
Non-Personal Services	2,141	2,140	1
Total Traffic and Road Operations Division	2,787	2,753	34
Neighborhood Operations Division			
Personal Services	8,377	8,280	97
Non-Personal Services	9,081	9,061	20
Total Neighborhood Operations Division	17,458	17,341	117
Total Department of Public Services	21,028	20,865	163

(Continued)

# CITY OF CINCINNATI, OHIO

## Schedule of Revenue, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Expenditures			
Department of Public Health			
Office of the Commissioner			
Personal Services	\$ 625	\$ 625	\$
Non-Personal Services	112	111	1
Capital Outlay	18	18	
Total Office of the Commissioner	755	754	1
Division of Technical Resources			
Personal Services	2,313	2,313	
Non-Personal Services	1,186	1,130	56
Total Division of Technical Resources	3,499	3,443	56
Division of Community Health Services			
Personal Services	2,635	2,635	
Non-Personal Services	494	484	10
Total Division of Community Health Services	3,129	3,119	10
Division of Primary Care - Special Services			
Personal Services	5,186	5,162	24
Non-Personal Services	786	778	8
Total Division of Primary Care - Special Services	5,972	5,940	32
Division of Primary Care - Health Centers			
Personal Services	6,360	6,360	
Non-Personal Services	2,962	2,927	35
Total Division of Primary Care - Health Centers	9,322	9,287	35
Total Department of Public Health	22,677	22,543	134
Nondepartmental Accounts			
Pension Systems			
Contribution to City Pension System	5,850	5,736	114
Contribution to State Pension System	1,055	1,055	
Contribution to Police Pension System	12,970	12,970	
Contribution to Fire Pension System	12,233	12,224	9

(Continued)

# CITY OF CINCINNATI, OHIO

## Schedule of Revenue, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual For the year ended December 31 (Amounts in Thousands)

GENERAL FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Expenditures			
Employee Benefits			
Contribution to Employee Hospital Care	\$ 12,217	\$ 12,181	\$ 36
Dental and Vision Care	2,322	2,245	77
Medicare Tax	1,913	1,789	124
Public Employee Assistance	225	162	63
Contribution to Workers' Compensation Insurance	2,925	1,700	1,225
Police Officers and Firefighters' Insurance	280	185	95
State Unemployment Compensation	177	177	
Life Insurance	108	106	2
City Council Staff Benefits	11	7	4
Professional Services and Legal Fees			
Judgments against the City	2,062	2,062	
Cincinnati Human Relations Commission	444	444	
Citizen's Committee on Youth	905	905	
Miscellaneous Accounts			
Mayor's Office Obligations	10	9	1
Reserve for Contingencies	125		125
Cincinnati Public Schools	5,000	5,000	
Motorized and Construction Equipment	343	342	1
Total Nondepartmental Accounts	<u>61,175</u>	<u>59,299</u>	<u>1,876</u>
TOTAL EXPENDITURES	<u>308,365</u>	<u>302,818</u>	<u>5,547</u>
Excess of Revenue over (under) Expenditures	8,536	8,636	100
Other Financing Sources (Uses)			
Operating Transfer In		20,063	20,063
Operating Transfer (Out)		<u>(32,068)</u>	<u>(32,068)</u>
Total Other Financing Sources (Uses)		<u>(12,005)</u>	<u>(12,005)</u>
Excess (Deficiency) of Revenue over (under) Expenditures and Other Financing Sources (Uses)	8,536	(3,369)	(11,905)
Cancellation of Prior Years Encumbrances		1,786	1,786
Fund Balance, January 1	<u>19,464</u>	<u>19,464</u>	
Fund Balance, December 31	<u>\$ 28,000</u>	<u>\$ 17,881</u>	<u>\$ (10,119)</u>

# GOVERNMENTAL FUNDS

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## SPECIAL REVENUE FUNDS

### **Appropriated:**

Health Services Fund - Used to improve, establish, expand, and/or maintain health services to the citizens of Cincinnati.

Street Construction, Maintenance and Repair Fund - Used to account for street maintenance, repair and cleaning, and the operation and maintenance of traffic signals. Financing is provided by the City's share of State-levied Motor Vehicle License Tax, Gasoline Tax, and reimbursements of expenses.

Parking Meter Fund - Used to account for resources provided by collections from parking meters.

Cable T.V. Fund - Used to account for the proceeds of cable franchise fees received from the cable provider.

Income Tax Infrastructure Fund - Used to account for the proceeds of a .1% levy on earned income for infrastructure purposes.

Income Tax Transit Fund - Used to account for the proceeds of a .3% levy on earned income for transit purposes.

Motor Vehicle License Fund - Used to account for resources provided by the locally levied Municipal Motor Vehicle License Tax.

Special Recreation Fund - Used to account for monies received for special activities such as enrichment exercise programs or caretaker services.

### **Nonappropriated:**

Recreation - Used to account for Federal funds, private contributions, and user fees, and for expenditures made for special recreation activities.

Parks - Used to account for State funds, private contributions, and user fees, and for expenditures made for special parks activities.

Safety - Used to account for Federal and State funds and private contributions, and for expenditures made for public safety purposes.

Health - Used to account for Federal and State funds, private contributions and user fees, and for expenditures made for public health purposes.

Cincinnati Blue Ash Airport - Used to account for the revenue and the expenditures for the operation and maintenance of a municipal airport.

Community Development - Used to account for Federal funds received for city-wide development operations.

Department of Labor Grants - Used to account for Federal funds received for the relief of unemployment through jobs and training.

Other - Used to account for Federal and State funds, private contributions and user fees, and for expenditures for specific purposes not otherwise designated.

**CITY OF CINCINNATI, OHIO**

Combining Balance Sheet

All Special Revenue Funds

December 31

(Amounts in Thousands)

	Special Revenue Appropriated	Special Revenue Nonappropriated	Total
	December 31 2001	December 31 2001	December 31 2000
<b>Assets</b>			
Cash and Equivalents	\$ 12	\$ 2,933	\$ 2,496
Equity in City Treasury Cash	28,696	31,925	60,754
Investments		388	474
Receivables:			
Taxes	6,196	353	5,732
Accounts, Net	393	577	1,408
Special Assessments		3,773	3,926
Accrued Interest	36	66	97
Due from Other Funds	58	277	455
Due from Other Governments	603	3,096	1,159
Prepaid Items			10
Inventory	98	371	634
Advances to Other Funds	996	25	1,436
<b>Total Assets</b>	<b>\$ 37,088</b>	<b>\$ 43,784</b>	<b>\$ 78,581</b>
<b>Liabilities and Fund Equity</b>			
<b>Liabilities</b>			
Accounts Payable	\$ 465	\$ 4,523	\$ 2,611
Due to Other Funds	186	241	449
Accrued Payroll	417	220	1,520
Accrued Liabilities	2	52	
Accrued Interest			189
Deposits Payable	376		367
Deferred Revenue	1,311	5,251	5,340
Estimated Liability for Compensated Absences		6,645	6,259
Estimated Liability for Unpaid Claims			13
Advances from Other Funds		625	1,165
<b>Total Liabilities</b>	<b>2,757</b>	<b>17,557</b>	<b>17,913</b>
<b>Fund Equity</b>			
Fund Balances:			
Reserved for Prepaid Items			10
Reserved for Encumbrances	3,337	45,827	29,062
Reserved for Advances to Other Funds	996	25	1,436
Reserved for Inventory	98	371	634
Fund Balances, Unreserved			
Designated for Contingencies	4,000	4,000	4,000
Undesignated	25,900	5,904	25,526
<b>Total Fund Equity</b>	<b>34,331</b>	<b>60,558</b>	<b>60,668</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 37,088</b>	<b>\$ 43,784</b>	<b>\$ 78,581</b>

# CITY OF CINCINNATI, OHIO

## Combining Statement of Revenue, Expenditures and Changes in Fund Balances All Special Revenue Funds For the Year Ended December 31 (Amounts in Thousands)

	Special Revenue Appropriated	Special Revenue Nonappropriated	Total December 31 2001	December 31 2000
<b>Revenue</b>				
Taxes	\$ 47,872	\$	\$ 47,872	\$ 47,459
Licenses and Permits	2,299	1,426	3,725	3,287
Use of Money and Property	614	2,611	3,225	3,872
Special Assessments		3,204	3,204	3,206
Intergovernmental Revenue	10,292	1,573	11,865	12,561
Federal Grants		36,937	36,937	31,750
State Grants and Subsidies	4	2,302	2,306	882
Charges for Current Services	6,508	6,251	12,759	12,303
Miscellaneous	38	3,872	3,910	5,597
Total Revenue	67,627	58,176	125,803	120,917
<b>Expenditures</b>				
Current				
General Government	2,391	17,145	19,536	15,921
Parks and Recreation	4,347	4,611	8,958	7,187
Public Safety	543	2,196	2,739	4,271
Transportation and Engineering	2,744		2,744	2,980
Public Services	12,328	715	13,043	12,387
General Services	40,481	558	41,039	40,134
Public Health	2,415	8,789	11,204	9,563
Employee Benefits	2,769	1,140	3,909	3,074
Capital Outlay	68	23,391	23,459	18,912
Debt Service				
Interest		322	322	377
Total Expenditures	68,086	58,867	126,953	114,806
Excess of Revenue (Deficiency) over (under) Expenditures	(459)	(691)	(1,150)	6,111
Other Financing Sources (Uses)				
Operating Transfers In	2,405	577	2,982	1,220
Operating Transfers (Out)	(2,349)	(210)	(2,559)	(4,622)
Total Other Financing Sources (Uses)	56	367	423	(3,402)
Excess of Revenue (Deficiency) and Other Financing Sources over (under) Expenditures and Other Uses	(403)	(324)	(727)	2,709
Fund Balances, January 1	34,117	26,551	60,668	57,959
Cumulative Effect of a Change in Accounting Principle	617		617	
Fund Balances, December 31	\$ 34,331	\$ 26,227	\$ 60,558	\$ 60,668

**CITY OF CINCINNATI, OHIO**  
Combining Balance Sheet  
**Appropriated Special Revenue Funds**  
December 31  
(Amounts in Thousands)

	Health Services	Street Construction Maintenance and Repair	Parking Meter	Cable T.V.	Income Tax Infrastructure	Income Tax Transit	Motor Vehicle License	Special Recreation	Total December 31 2001	December 31 2000
<b>Assets</b>										
Cash and Equivalents										
Equity in City Treasury Cash										
Receivables:										
Taxes										
Accounts, Net										
Accrued Interest										
Due from Other Funds										
Due from Other Governments										
Prepaid Items										
Inventory										
Advances to Other Funds										
Total Assets	\$ 2,683	\$ 3,429	\$ 2,106	\$ 4,525	\$ 11,131	\$ 10,910	\$ 1,031	\$ 1,273	\$ 37,088	\$ 36,493
<b>Liabilities and Fund Equity</b>										
<b>Liabilities</b>										
Accounts Payable	\$ 109	\$ 56	\$ 60	\$ 74	\$ 72	\$ 3	\$ 25	\$ 66	\$ 465	\$ 677
Due to Other Funds	1	13	4	9	81		70	8	186	301
Accrued Payroll	17	138	2	36	191		8	25	417	1,020
Accrued Liabilities		2							2	
Deposits Payable		6		367	1		1	1	376	365
Deferred Revenue					328	983			1,311	
Estimated Liability for Unpaid Claims										13
Total Liabilities	127	215	66	486	673	986	104	100	2,757	2,376
<b>Fund Equity</b>										
Fund Balances:										
Reserved for Prepaid Items										6
Reserved for Encumbrances	202	360	29	186	2,085	116	227	132	3,337	3,381
Reserved for Advances to										
Other Funds	500	496	3		95				996	1,411
Reserved for Inventory									98	148
Fund Balances, Unreserved										
Designated for Contingencies										
Undesignated	1,854	2,358	2,008	3,853	8,278	4,000	700	1,041	4,000	4,000
Total Fund Equity	2,556	3,214	2,040	4,039	10,458	5,808	927	1,173	25,900	25,171
Total Liabilities and Fund Equity	\$ 2,683	\$ 3,429	\$ 2,106	\$ 4,525	\$ 11,131	\$ 10,910	\$ 1,031	\$ 1,273	\$ 37,088	\$ 36,493

# CITY OF CINCINNATI, OHIO

Combining Statement of Revenue, Expenditures and Changes in Fund Balances  
**Appropriated Special Revenue Funds**  
For the year ended December 31  
(Amounts in Thousands)

	Health Services	Street Construction Maintenance and Repair	Parking Meter	Cable T.V.	Income Tax Infrastructure	Income Tax Transit	Motor Vehicle License	Special Recreation	Total December 31 2001	December 31 2000
<b>Revenue</b>										
Taxes	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Licenses and Permits				2,299	11,968	35,904			47,872	47,459
Use of Money and Property				4					2,299	2,206
Intergovernmental Revenue		7,488				318	2,804	292	614	773
State Grants and Subsidies					2			2	10,292	10,528
Charges for Current Services	3,365								4	
Miscellaneous			5	25			8	3,143	6,508	6,338
Total Revenue	3,365	7,488	5	2,328	11,970	36,222	2,812	3,437	67,627	67,354
<b>Expenditures</b>										
Current										
General Government	106		178	35	1,359	456	115	142	2,391	2,732
Parks and Recreation					1,026	8		3,313	4,347	4,155
Public Safety				543					543	530
Transportation and Engineering					2,096	369	279		2,744	2,980
Public Services		6,277	482	30	3,152		2,387		12,328	12,385
General Services				794	1,992	37,695			40,481	39,622
Public Health	2,415								2,415	2,258
Employee Benefits	128	1,178		152	1,148		48	115	2,769	2,072
Capital Outlay		68							68	216
Total Expenditures	2,649	7,523	660	1,554	10,773	38,528	2,829	3,570	68,086	66,950
Excess of Revenue over (under) Expenditures	716	(35)	(655)	774	1,197	(2,306)	(17)	(133)	(459)	404
Other Financing Sources (Uses)										
Operating Transfers In			892	1,500				13	2,405	651
Operating Transfers (Out)					(1,164)	(785)		(400)	(2,349)	(4,492)
Total Other Financing Sources (Uses)			892	1,500	(1,164)	(785)		(387)	56	(3,841)
Excess of Revenue and Other Financing Sources over (under) Expenditures and Other Uses	716	(35)	237	2,274	33	(3,091)	(17)	(520)	(403)	(3,437)
Fund Balances, January 1	1,840	2,757	1,803	1,765	10,425	13,015	819	1,693	34,117	37,554
Cumulative Effect of a Change in Accounting Principle		492					125		617	
Fund Balances, December 31	\$ 2,556	\$ 3,214	\$ 2,040	\$ 4,039	\$ 10,458	\$ 9,924	\$ 927	\$ 1,173	\$ 34,331	\$ 34,117



**CITY OF CINCINNATI, OHIO**  
Combining Balance Sheet  
**Nonappropriated Special Revenue Funds**  
December 31  
(Amounts in Thousands)

	Recreation	Parks	Safety	Health	Cincinnati Blue Ash Airport	Community Development	Department of Labor Grants	Other	Total	
									December 31 2001	December 31 2000
<b>Assets</b>										
Cash and Equivalents	\$ 12	\$ 2,481	\$	\$	\$	\$ 440	\$	\$	\$ 2,933	\$ 2,391
Equity in City Treasury Cash	550	973	12,321	6,218	118	1,143	3,230	7,372	31,925	32,191
Investments		388							388	474
Receivables:										
Taxes				353					353	51
Accounts, Net	106	9			3		345	114	577	970
Special Assessments						2,587		1,186	3,773	3,926
Accrued Interest	3	6	57						66	52
Due from Other Funds				127		6	19	125	277	359
Due from Other Governments	6		1	245		1,902	572	370	3,096	1,159
Prepaid Items										4
Inventory				336				35	371	486
Advances to Other Funds	25								25	25
Total Assets	\$ 702	\$ 3,857	\$ 12,379	\$ 7,279	\$ 121	\$ 6,078	\$ 4,166	\$ 9,202	\$ 43,784	\$ 42,088
<b>Liabilities and Fund Equity</b>										
<b>Liabilities</b>										
Accounts Payable	\$ 13	\$ 21	\$ 74	\$ 404	\$	\$ 2,280	\$ 1,116	\$ 615	\$ 4,523	\$ 1,934
Due to Other Funds			3	13		32	5	188	241	148
Accrued Payroll	2	4		126		46	10	32	220	500
Accrued Liabilities				51				1	52	189
Accrued Interest										2
Deposits Payable										5,340
Deferred Revenue			6,645			3,720	345	1,186	5,251	6,259
Estimated Liability for Compensated Absences				500				125	625	1,165
Advances from Other Funds										
Total Liabilities	15	25	6,722	1,094		6,078	1,476	2,147	17,557	15,537
<b>Fund Equity</b>										
Fund Balances:										
Reserved for Prepaid Items										4
Reserved for Encumbrances	51	34	616	1,181	9	27,408	3,828	12,700	45,827	25,681
Reserved for Advances to Other Funds	25								25	25
Reserved for Inventory				336				35	371	486
Unreserved	611	3,798	5,041	4,668	112	(27,408)	(1,138)	(5,680)	(19,996)	355
Total Fund Equity	687	3,832	5,657	6,185	121		2,690	7,055	26,227	26,551
Total Liabilities and Fund Equity	\$ 702	\$ 3,857	\$ 12,379	\$ 7,279	\$ 121	\$ 6,078	\$ 4,166	\$ 9,202	\$ 43,784	\$ 42,088

# CITY OF CINCINNATI, OHIO

## Combining Statement of Revenue, Expenditures and Changes in Fund Balances Nonappropriated Special Revenue Funds For the year ended December 31 (Amounts in Thousands)

	Recreation	Parks	Safety	Health	Cincinnati Blue Ash Airport	Community Development	Department of Labor Grants	Other	Total	
									December 31 2001	December 31 2000
<b>Revenue</b>										
Licenses and Permits	\$ 33	\$ 341	\$ 575	\$ 851	\$ 73	\$ 526	\$	\$ 1,400	\$ 1,426	\$ 1,081
Use of Money and Property			238			66		3,138	2,611	3,099
Special Assessments									3,204	3,206
Intergovernmental Revenue			1,463	110					1,573	2,033
Federal Grants	444		1,005	4,216		21,803	4,187	5,282	36,937	31,750
State Grants and Subsidies	357	68	147	491			1,000	239	2,302	882
Charges for Current Services	150	485	128	3,006		38	859	1,585	6,251	5,965
Miscellaneous	23	871	43	279		2,253		403	3,872	5,547
<b>Total Revenue</b>	<b>1,007</b>	<b>1,765</b>	<b>3,599</b>	<b>8,953</b>	<b>73</b>	<b>24,686</b>	<b>6,046</b>	<b>12,047</b>	<b>58,176</b>	<b>53,563</b>
<b>Expenditures</b>										
Current										
General Government				224		3,104	7,386	6,431	17,145	13,189
Parks and Recreation	845	1,810	40					1,916	4,611	3,032
Public Safety			2,081					115	2,196	3,741
Public Services			75		42			715	715	2
General Services				8,789				441	558	512
Public Health				890		250			8,789	7,305
Employee Benefits				10		21,016			1,140	1,002
Capital Outlay	68		54					2,243	23,391	18,696
Debt Service										
Interest						322			322	377
<b>Total Expenditures</b>	<b>913</b>	<b>1,810</b>	<b>2,250</b>	<b>9,913</b>	<b>42</b>	<b>24,692</b>	<b>7,386</b>	<b>11,861</b>	<b>58,867</b>	<b>47,856</b>
<b>Excess of Revenue over (under) Expenditures</b>	<b>94</b>	<b>(45)</b>	<b>1,349</b>	<b>(960)</b>	<b>31</b>	<b>(6)</b>	<b>(1,340)</b>	<b>186</b>	<b>(691)</b>	<b>5,707</b>
<b>Other Financing Sources (Uses)</b>										
Operating Transfers In	16	340				6		215	577	569
Operating Transfers (Out)								(210)	(210)	(130)
<b>Total Other Financing Sources (Uses)</b>	<b>16</b>	<b>340</b>				<b>6</b>		<b>5</b>	<b>367</b>	<b>439</b>
<b>Excess of Revenue and Other Sources over (under) Expenditures and Other Uses</b>	<b>110</b>	<b>295</b>	<b>1,349</b>	<b>(960)</b>	<b>31</b>		<b>(1,340)</b>	<b>191</b>	<b>(324)</b>	<b>6,146</b>
<b>Fund Balances, January 1</b>	<b>577</b>	<b>3,537</b>	<b>4,308</b>	<b>7,145</b>	<b>90</b>		<b>4,030</b>	<b>6,864</b>	<b>26,551</b>	<b>20,405</b>
<b>Fund Balances, December 31</b>	<b>\$ 687</b>	<b>\$ 3,832</b>	<b>\$ 5,657</b>	<b>\$ 6,185</b>	<b>\$ 121</b>	<b>\$</b>	<b>\$ 2,690</b>	<b>\$ 7,055</b>	<b>\$ 26,227</b>	<b>\$ 26,551</b>

**CITY OF CINCINNATI, OHIO**

Schedule of Revenue, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the year ended December 31  
(Amounts in Thousands)

	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
HEALTH SERVICES FUND			
Revenue			
Charges for Current Services	\$ 2,700	\$ 3,324	\$ 624
TOTAL REVENUE	2,700	3,324	624
Expenditures			
Department of Public Health			
Division of Primary Care - Special Programs			
Personal Services	142	142	
Non-Personal Services	288	255	33
Capital Outlay	10	6	4
Total Division of Primary Care - Special Progr	440	403	37
Division of Primary Care - Health Centers			
Personal Services	825	820	5
Non-Personal Services	1,502	1,419	83
Total Division of Primary Care - Health Center	2,327	2,239	88
Total Department of Health	2,767	2,642	125
Nondepartmental Accounts			
Contribution to City Pension System	54	53	1
Employee Hospital Care	54	52	2
Dental and Vision Care	10	9	1
Medicare Tax	8	8	
Public Employee Assistance	1	1	
Workers' Compensation Insurance	8	8	
General Fund Overhead Charge	106	106	
Total Nondepartmental Accounts	241	237	4
TOTAL EXPENDITURES	3,008	2,879	129
Excess of Revenue over (under) Expenditures	(308)	445	753
Other Financing Sources			
Operating Transfers In		415	415
Excess of Revenue and Other Sources over (under) Expenditures	(308)	860	1,168
Cancellation of Prior Years Encumbrances		154	154
Fund Balance, January 1	1,467	1,467	
Fund Balance, December 31	\$ 1,159	\$ 2,481	\$ 1,322

**CITY OF CINCINNATI, OHIO**

Schedule of Revenue, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the year ended December 31  
(Amounts in Thousands)

	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND			
Revenue			
Intergovernmental Revenue			
Motor Vehicle License	\$ 2,700	\$ 2,692	\$ (8)
Gasoline	4,975	4,820	(155)
Miscellaneous	400	260	(140)
TOTAL REVENUE	8,075	7,772	(303)
Expenditures			
Department of Public Services			
Traffic and Road Operations Division			
Personal Services	3,172	3,157	15
Non-Personal Services	1,769	1,767	2
Capital Outlay	56	55	1
Total Traffic and Road Operations Division	4,997	4,979	18
Neighborhood Operations Division			
Non-Personal Services	1,800	1,772	28
Total Neighborhood Operations Division	1,800	1,772	28
Total Department of Public Services	6,797	6,751	46
Nondepartmental Accounts			
Contribution to City Pension System	473	457	16
Employee Hospital Care	534	527	7
Dental and Vision Care	95	92	3
Medicare Tax	56	53	3
Workers' Compensation Insurance	75	49	26
Life Insurance	4	3	1
Total Nondepartmental Accounts	1,237	1,181	56
TOTAL EXPENDITURES	8,034	7,932	102
Excess of Revenues over (under) Expenditures	41	(160)	(201)
Cancellation of Prior Years Encumbrances		470	470
Fund Balance, January 1	1,981	1,981	
Fund Balance, December 31	\$ 2,022	\$ 2,291	\$ 269

**CITY OF CINCINNATI, OHIO**

Schedule of Revenue, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the year ended December 31  
(Amounts in Thousands)

	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
PARKING METER FUND			
Revenue			
Miscellaneous	\$ 868	\$ 875	\$ 7
TOTAL REVENUE	868	875	7
Expenditures			
Department of Economic Development			
Non-Personal Services	81	81	
Total Department of Economic Development	81	81	
Department of Public Services			
Traffic and Road Operations Division			
Personal Services	123	123	
Non-Personal Services	382	382	
Total Department of Public Services	505	505	
Downtown Special Improvements District			
Non-Personal Services	145	74	71
Total Downtown Special Improvements District	145	74	71
TOTAL EXPENDITURES	731	660	71
Excess of Revenue over Expenditures	137	215	78
Other Financing Sources			
Operating Transfers In		25	25
Total Other Financing Sources		25	25
Excess of Revenue and Other Financing over Expenditures	137	240	103
Cancellation of Prior Years Encumbrances			
Fund Balance, January 1	1,806	1,806	
Fund Balance, December 31	\$ 1,943	\$ 2,046	\$ 103

**CITY OF CINCINNATI, OHIO**

Schedule of Revenue, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the year ended December 31  
(Amounts in Thousands)

	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
CABLE T.V. FUND			
Revenue			
Licenses and Permits	\$ 2,350	\$ 2,300	\$ (50)
Miscellaneous	100	135	35
TOTAL REVENUE	2,450	2,435	(15)
Expenditures			
Department of Public Safety			
Division of Police			
Personal Services	85	41	44
Non-Personal Services	503	503	
Total Department of Public Safety	588	544	44
Department of General Services			
Division of Cable Communications			
Personal Services	245	225	20
Non-Personal Services	279	191	88
Total Division of Cable Communications	524	416	108
Regional Computer Center			
Personal Services	201	201	
Non-Personal Services	159	143	16
Total Regional Computer Center	360	344	16
Total Department of General Services	884	760	124
Department of Public Services			
Neighborhood Operations Division			
Non-Personal Services	29	29	
Total Neighborhood Operations Division	29	29	
Total Department of Public Services	29	29	
Nondepartmental Accounts			
Contribution to City Pension System	75	75	
Employee Hospital Care	65	44	21
Dental and Vision Care	12	11	1
Medicare Tax	14	14	
Workers' Compensation Insurance	10	4	6
Life Insurance	1	1	
General Fund Overhead Charge	36	35	1
Total Nondepartmental Accounts	213	184	29
TOTAL EXPENDITURES	1,714	1,517	197
Excess of Revenues over Expenditures	736	918	182
Other Financing Sources			
Operating Transfers In		1,500	1,500
TOTAL OTHER FINANCING SOURCES		1,500	1,500

(Continued)

**CITY OF CINCINNATI, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the year ended December 31  
(Amounts in Thousands)

	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
CABLE T.V. FUND (Continued)			
Excess of Revenues over Expenditures and other Financing Sources	\$ 736	\$ 2,418	\$ 1,682
Cancellation of Prior Years Encumbrances		18	18
Fund Balance, January 1	<u>1,513</u>	<u>1,513</u>	
Fund Balance, December 31	<u><u>\$ 2,249</u></u>	<u><u>\$ 3,949</u></u>	<u><u>\$ 1,700</u></u>

**CITY OF CINCINNATI, OHIO**

Schedule of Revenue, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the year ended December 31  
(Amounts in Thousands)

	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
INCOME TAX INFRASTRUCTURE FUND			
Revenue			
Taxes			
City Income Tax	\$ 13,058	\$ 12,168	\$ (890)
Miscellaneous	255	296	41
TOTAL REVENUE	13,313	12,464	(849)
Expenditures			
Office of the City Manager			
Office of Environmental Management			
Personal Services	169	161	8
Non-Personal Services	49	37	12
Total Office of Environmental Management	218	198	20
Office of Contract Compliance and Administrative Hearings			
Personal Services	46	44	2
Non-Personal Services	6	1	5
Total Office of Contract Compliance and Administrative Hearings	52	45	7
Total Office of the City Manager	270	243	27
Department of Law			
Division of Legal Services			
Personal Services	148	141	7
Non-Personal Services	9	9	
Total Department of Law	157	150	7
Department of Human Resources			
Personal Services	149	144	5
Total Department of Human Resources	149	144	5
Department of Finance			
Division of Budget & Evaluation			
Personal Services	51	36	15
Non-Personal Services	8	1	7
Total Division of Budget & Evaluation	59	37	22
Division of Accounts and Audits			
Personal Services	97	97	
Non-Personal Services	3	1	2
Total Division of Accounts and Audits	100	98	2

(Continued)



**CITY OF CINCINNATI, OHIO**

Schedule of Revenue, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the year ended December 31

(Amounts in Thousands)

INCOME TAX INFRASTRUCTURE FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Division of Purchasing			
Personal Services	\$ 175	\$ 167	\$ 8
Non-Personal Services	46	27	19
Total Division of Purchasing	221	194	27
Total Department of Finance	380	329	51
Department of Public Recreation			
Division of Recreation Administration			
Personal Services	229	229	
Total Department of Public Recreation	229	229	
Department of Parks			
Division of Operations			
Personal Services	787	787	
Total Department of Parks	787	787	
Department of Buildings & Inspections			
Division of Building Construction Inspection			
Personal Services	41	41	
Total Department of Buildings & Inspection	41	41	
Department of Transportation & Engineering			
Office of the Director			
Personal Services	55	55	
Non-personal Services	4	3	1
Total Office of the Director	59	58	1
Division of Transportation, Planning and Urban Design			
Personal Services	299	207	92
Non-Personal Services	36	13	23
Total Division of Transportation, Planning and Urban Design	335	220	115
Division of Engineering			
Personal Services	1,746	1,746	
Non-Personal Services	750	620	130
Total Division of Engineering	2,496	2,366	130
Total Department of Transportation & Engineering	2,890	2,644	246
Department of General Services			
Division of Facility Management			
Personal Services	632	548	84
Non-Personal Services	793	788	5
Total Division of Facility Management	1,425	1,336	89

(Continued)

**CITY OF CINCINNATI, OHIO**

Schedule of Revenue, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the year ended December 31

(Amounts in Thousands)

INCOME TAX INFRASTRUCTURE FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Regional Computer Center Non-Personal Services	\$ 627	627	
Total Regional Computer Center	627	627	
Total Department of General Services	2,052	1,963	89
Department of Public Services			
Office of the Director			
Personal Services	128	125	3
Non-Personal Services	62	60	2
Total Office of the Director	190	185	5
Traffic and Road Operations Division			
Personal Services	1,806	1,794	12
Non-Personal Services	1,720	1,719	1
Total Traffic and Road Operations Division	3,526	3,513	13
Total Department of Public Services	3,716	3,698	18
Nondepartmental Accounts			
Contribution to City Pension System	567	485	82
Employee Hospital Care	508	435	73
Dental and Vision Care	93	80	13
Medicare Tax	78	62	16
Public Employee Assistance	8	5	3
Workers' Compensation Insurance	117	57	60
State Unemployment Compensation	25	25	
Life Insurance	9	8	1
General Fund Overhead	470	470	
Reserve for Contingencies	163		163
Total Nondepartmental Accounts	2,038	1,627	411
TOTAL EXPENDITURES	12,709	11,855	854
Excess of Revenue over Expenditures	604	609	5
Other Financing (Uses)			
Operating Transfers Out	(964)	(1,164)	(200)
TOTAL OTHER FINANCING (USES)	(964)	(1,164)	(200)
Excess of Revenue over (under) Expenditures and Other Financing (Uses)	(360)	(555)	(195)
Cancellation of Prior Years Encumbrances		70	70
Fund Balance, January 1	7,698	7,698	
Fund Balance, December 31	\$ 7,338	\$ 7,213	\$ (125)

**CITY OF CINCINNATI, OHIO**

Schedule of Revenue, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the year ended December 31  
(Amounts in Thousands)

	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
INCOME TAX TRANSIT FUND			
Revenue			
Taxes			
City Income Tax	\$ 38,612	\$ 36,503	\$ (2,109)
Use of Money and Property	500	303	(197)
TOTAL REVENUE	39,112	36,806	(2,306)
Expenditures			
SORTA			
Operations	37,695	37,695	
Total SORTA	37,695	37,695	
Office of the City Manager			
Division of Employment and Training			
Non Personal Services	70	70	
Total Division of Employment and Training	70	70	
Total Office of the City Manager	70	70	
Department of Finance			
Division of Budget and Evaluation			
Personal Services	7	3	4
Non Personal Services	11	6	5
Total Department of Finance	18	9	9
Department of Parks			
Division of Operations			
Non Personal Services	8	8	
Total Department of Parks	8	8	
Department Transportation and Engineering			
Division of Engineering			
Personal Services	30	4	26
Non Personal Services	117	5	112
Total Department Transportation and Engineering	147	9	138
Nondepartmental Accounts			
Contribution to City Pension System	3		3
Workers' Compensation Insurance	1		1
General Fund Overhead	653	650	3
Total Nondepartmental Accounts	657	650	7

(Continued)

**CITY OF CINCINNATI, OHIO**

Schedule of Revenue, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the year ended December 31  
(Amounts in Thousands)

INCOME TAX TRANSIT FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
	<u>2001</u>	<u>2001</u>	<u>(Unfavorable)</u>
TOTAL EXPENDITURES	\$ 38,595	\$ 38,441	\$ 154
Excess of Revenue over (under) Expenditures	517	(1,635)	(2,152)
Other Financing (Uses)			
Operating Transfers Out		(785)	(785)
TOTAL OTHER FINANCING (USES)		(785)	(785)
Excess of Revenue over (under) Expenditures and Other Financing (Uses)	517	(2,420)	(2,937)
Cancellation of Prior Years Encumbrances		7	7
Fund Balance, January 1	8,501	8,501	
Fund Balance, December 31	<u>\$ 9,018</u>	<u>\$ 6,088</u>	<u>\$ (2,930)</u>

**CITY OF CINCINNATI, OHIO**

Schedule of Revenue, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the year ended December 31  
(Amounts in Thousands)

	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
MOTOR VEHICLE LICENSE FUND			
Revenue			
Licenses and Permits	\$ 2,850	\$ 2,794	\$ (56)
Miscellaneous	60	7	(53)
TOTAL REVENUE	2,910	2,801	(109)
Expenditures			
Department of Public Service			
Traffic and Road Operations Division			
Personal Services	898	807	91
Non-Personal Services	1,736	1,736	
Total Traffic and Road Operations Division	2,634	2,543	91
Total Department of Public Service	2,634	2,543	91
Nondepartmental Accounts			
Contribution to City Pension System	44	11	33
Employee Hospital Care	15	15	
Dental and Vision Care	5	3	2
Medicare Tax	8	2	6
Workers' Compensation Insurance	29	14	15
General Fund Overhead	115	115	
Total Nondepartmental Accounts	216	160	56
TOTAL EXPENDITURES	2,850	2,703	147
Excess of Revenue over Expenditures	60	98	38
Cancellation of Prior Year Encumbrances		51	51
Fund Balance, January 1	487	487	
Fund Balance, December 31	\$ 547	\$ 636	\$ 89

**CITY OF CINCINNATI, OHIO**

Schedule of Revenue, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the year ended December 31  
(Amounts in Thousands)

	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
SPECIAL RECREATION FUND			
Revenue			
Use of Money and Property	\$ 322	\$ 302	\$ (20)
Charges for Current Services	3,614	3,353	(261)
Miscellaneous	14	3	(11)
TOTAL REVENUE	3,950	3,658	(292)
Expenditures			
Department of Recreation			
Community Activities - Region 1			
Personal Services	268	264	4
Non-Personal Services	227	209	18
Total Community Activities - Region 1	495	473	22
Community Activities - Region 2			
Personal Services	327	326	1
Non-Personal Services	114	96	18
Total Community Activities - Region 2	441	422	19
Community Activities - Region 3			
Personal Services	316	304	12
Non-Personal Services	247	238	9
Total Community Activities - Region 3	563	542	21
Community Activities - Region 4			
Personal Services	466	446	20
Non-Personal Services	120	103	17
Total Community Activities - Region 4	586	549	37
Seniors & Special Populations			
Personal Services	8	8	
Non-Personal Services	103	86	17
Total Seniors & Special Populations	111	94	17

(Continued)

**CITY OF CINCINNATI, OHIO**

Schedule of Revenue, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the year ended December 31  
(Amounts in Thousands)

SPECIAL RECREATION FUND (Continued)	Budget 2001	Actual 2001	Variance Favorable (Unfavorable)
Division of Athletics			
Personal Services	\$ 184	\$ 184	\$
Non-Personal Services	262	259	3
Total Division of Athletics	446	443	3
Division of Waterfront			
Personal Services	297	294	3
Non-Personal Services	769	447	322
Total Division of Waterfront	1,066	741	325
Division of Administration			
Personal Services	30	28	2
Non-Personal Services	24	21	3
Total Division of Administration	54	49	5
Total Department of Recreation	3,762	3,313	449
Nondepartmental Accounts			
Contribution to City Pension System	85	71	14
Hospital Care	11	6	5
Dental & Vision Care	3	2	1
Medicare Tax	26	21	5
Workers' Compensation Insurance	40	17	23
General Fund Overhead	157	142	15
Total Nondepartmental Accounts	322	259	63
TOTAL EXPENDITURES	4,084	3,572	512
Excess of Revenue over (under) Expenditures	(134)	86	220
Other Financing (Uses)			
Operating Transfers Out		(400)	(400)
TOTAL OTHER FINANCING (USES)		(400)	(400)
Excess of Revenue (under) Expenditures and Other Financing (Uses)	(134)	(314)	(180)
Cancellation of Prior Years Encumbrances		51	51
Fund Balance, January 1	1,266	1,266	
Fund Balance, December 31	\$ 1,132	\$ 1,003	\$ (129)

## GOVERNMENTAL FUNDS



## CAPITAL PROJECT FUNDS

**Permanent Improvement Funds** - Used to account for special receipts limited in their use to capital projects and to account for the transfers of funds for those projects.

**Bond Fund** - Used to account for the proceeds of debt issuances and to account for transfers of funds to capital projects.

**Capital Project Fund** - Used to account for various revenue and transfers received for capital projects and for the expenditures of those funds on capital projects.



# CITY OF CINCINNATI, OHIO

Combining Balance Sheet

## Capital Project Funds

December 31

(Amounts in Thousands)

	Permanent Improvement Funds	Bond Fund	Capital Project Fund	Total December 31 2001	December 31 2000
<u>Assets</u>					
Equity in City Treasury Cash	\$ 35,371	\$ 1,250	\$ 120,965	\$ 157,586	\$ 146,989
Investments	43,066			43,066	
Receivables:					
Taxes	5,164			5,164	4,783
Accounts, Net	5		2,085	2,090	2,250
Special Assessments	74			74	42
Accrued Interest	117	4	26	147	120
Due from Other Funds	30		1,944	1,974	3,203
Inventory			788	788	740
Total Assets	\$ 83,827	\$ 1,254	\$ 125,808	\$ 210,889	\$ 158,127
<u>Liabilities and Fund Equity</u>					
Liabilities					
Accounts Payable	\$ 296	\$	\$ 10,193	\$ 10,489	\$ 13,673
Due to Other Funds			1,079	1,079	765
Due to Other Governmental Agencies					14,069
Deferred Revenue	2,915			2,915	2,697
Advances from Other Funds			20,580	20,580	10,517
Estimated Liability for Unpaid Claims					4,613
Total Liabilities	3,211		31,852	35,063	46,334
Fund Equity					
Fund Balances:					
Reserved for Encumbrances	34		78,062	78,096	51,477
Reserved for Capital Projects	61,211	1,254	15,106	77,571	41,331
Reserved for Working Capital	19,371			19,371	18,245
Reserved for Inventory			788	788	740
Total Fund Equity	80,616	1,254	93,956	175,826	111,793
Total Liabilities and Fund Equity	\$ 83,827	\$ 1,254	\$ 125,808	\$ 210,889	\$ 158,127

\*Includes the City's Working Capital Reserve of \$19,371,000, established pursuant to City Council Ordinance #63-1992 and Resolution #50-1984.

# CITY OF CINCINNATI, OHIO

## Combining Statement of Revenue, Expenditures and Changes in Fund Balances Capital Project Funds

For the year ended December 31  
(Amounts in Thousands)

	Permanent Improvement Funds	Bond Fund	Capital Project Fund	Total	December 31 2001	December 31 2000
<u>Revenue</u>						
Taxes	\$ 21,391	\$ 8	\$ 335	\$ 21,391	\$ 20,714	
Use of Money and Property	44,780			45,123	1,970	
Special Assessments	96			96	219	
Intergovernmental Revenue			1,000	1,000	1,300	
Federal Grants			17,816	17,816	76,688	
State Grants and Subsidies			41,299	41,299	16,644	
Miscellaneous	252		480	732	1,172	
Total Revenue	66,519	8	60,930	127,457	118,707	
<u>Expenditures</u>						
Capital Outlay	1,066	96	123,453	124,615	206,634	
Total Expenditures	1,066	96	123,453	124,615	206,634	
Excess of Revenues over (under) Expenditures	65,453	(88)	(62,523)	2,842	(87,927)	
Other Financing Sources (Uses)						9
Capital Lease Agreements						
Bond and Note Proceeds		63,657		63,657	142,202	
State Loan			363	363		
Other Transfers In			14,069	14,069		
Operating Transfers In	4,279	7,452	106,634	118,365	169,427	
Operating Transfers (Out)	(25,082)	(70,862)	(39,319)	(135,263)	(199,397)	
Total Other Financing Sources (Uses)	(20,803)	247	81,747	61,191	112,241	
Excess of Revenue and Other Financing						
Sources over Expenditures and	44,650	159	19,224	64,033	24,314	
Other Uses	35,966	1,095	74,732	111,793	87,479	
Fund Balances, January 1						
	\$ 80,616	\$ 1,254	\$ 93,956	\$ 175,826	\$ 111,793	

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## PROPRIETARY FUNDS



## ENTERPRISE FUNDS

**Water Works** - Used to account for sale of water to the general public and the operation of the water delivery system.

**Parking Facilities** - Used to account for the revenue and expenses of the parking meters, garages, and lots of the City.

**Convention Center** - Used to account for the expenses from the operation of the Albert B. Sabin Convention Center, financed primarily through user fees.

**General Aviation** - Used to account for the expenses of Lunken Airport, financed primarily through user fees.

**Municipal Golf** - Used to account for the revenue received from all golf activities and for the expenses of operating the golf courses of the City.

**Stormwater Management** - Used to account for the operation, maintenance and improvement of a stormwater management system. Financing is provided by the users of the system in proportion to their use of the system.

# CITY OF CINCINNATI, OHIO

Combining Balance Sheet

Enterprise Funds

December 31

(Amounts in Thousands)

	Water Works	Parking Facilities	Convention Center	General Aviation	Municipal Golf	Stormwater Management	Total December 31 2001	December 31 2000
<b>Assets</b>								
Cash and Equivalents	\$ 981	\$ 67	\$	\$	\$ 16	\$	\$ 1,064	\$ 79
Equity in City Treasury Cash	52,508	2,365	2,326	1,428	896	5,890	65,413	59,532
Receivables:								
Taxes			107				107	
Accounts, Net	12,692	209	144	31	1	1,438	14,515	15,595
Accrued Interest	1,537	56		26	25	153	1,797	1,255
Due from Other Funds	1,043	1				136	1,180	376
Due from Other Governments	10,403						10,403	12,446
Prepaid Items	25	1	51				77	111
Inventory	4,767						4,767	4,826
Advances to Other Funds	375	2,143	523	734	752	6,213	10,740	9,302
Restricted Assets:								
Cash and Cash Equivalents	7,784						7,784	
Equity in City Treasury Cash	56,628	8					56,636	15,740
Land	2,610	4,368	778	13,228	1,337	3,028	25,349	25,248
Buildings	141,512	26,708	73,488	2,914	1,342	2,100	248,064	242,107
Accumulated Depreciation	(44,790)	(14,769)	(43,596)	(1,960)	(914)	(2,100)	(108,129)	(101,201)
Improvements	249,566	8,217	2,517	13,813	9,550	85,536	369,199	336,834
Accumulated Depreciation	(44,322)	(2,544)	(486)	(6,300)	(3,988)	(59,555)	(117,195)	(112,551)
Machinery and Equipment	127,732	852	1,019	816	2,224	10,373	143,016	134,519
Accumulated Depreciation	(66,275)	(543)	(916)	(524)	(2,005)	(9,924)	(80,187)	(75,647)
Construction in Progress	113,297	7,024	1,882	2,729	1,450	4,164	130,546	111,911
Property Acquired under Capital Leases	190				447		637	637
Accumulated Amortization	(139)				(89)		(228)	(92)
<b>Total Assets</b>	<b>\$ 628,124</b>	<b>\$ 34,163</b>	<b>\$ 37,837</b>	<b>\$ 26,935</b>	<b>\$ 11,044</b>	<b>\$ 47,452</b>	<b>\$ 785,555</b>	<b>\$ 681,027</b>

	Water Works	Parking Facilities	Convention Center	General Aviation	Municipal Golf	Stormwater Management	Total December 31 2001	December 31 2000
<u>Liabilities and Fund Equity</u>								
Liabilities								
Accounts Payable	\$ 1,274	\$ 89	\$ 120	\$ 29	\$ 100	\$ 62	\$ 1,674	\$ 2,787
Due to Other Funds	358	18	494	4	7	67	948	1,766
Due to Other Governmental Agencies	1,467						1,467	1,203
Accrued Payroll	1,162	78	54	18	5	17	1,334	2,327
Accrued Liabilities		249	26	53			328	305
Accrued Interest	383	10			14	20	427	509
Current Obligation Capital Leases	51				184		235	228
Deposits Payable				13			13	15
Deferred Revenue	2,469	74	165	8			2,716	201
Estimated Liability for Compensated Absences								
Estimated Liability for Unpaid Claims	4,887	391	315	83	15	124	5,815	6,109
Non Current Obligation Capital Lease Payable from Restricted Assets:	68	1	12			3	84	81
Construction Contracts	4				32		36	271
Deposits Payable	4,461						4,461	3,223
Revenue Bonds Payable	535						535	786
General Obligation Bonds Payable	92,685						92,685	
	82,180	1,750			2,077	5,150	91,157	107,289
Total Liabilities	191,984	2,660	1,186	208	2,434	5,443	203,915	127,100
Fund Equity								
Contributed Capital	35,467	10,576	63,783	27,324	1,290	2,348	140,788	142,637
Retained Earnings (Deficit):	59,416	8					59,424	11,730
Reserved for Restricted Assets Unreserved	341,257	20,919	(27,132)	(597)	7,320	39,661	381,428	399,560
Total Fund Equity	436,140	31,503	36,651	26,727	8,610	42,009	581,640	553,927
Total Liabilities and Fund Equity	\$ 628,124	\$ 34,163	\$ 37,837	\$ 26,935	\$ 11,044	\$ 47,452	\$ 785,555	\$ 681,027

# CITY OF CINCINNATI, OHIO

## Combining Statement of Revenue, Expenses and Changes in Retained Earnings Enterprise Funds

For the year ended December 31  
(Amounts in Thousands)

	Water Works	Parking Facilities	Convention Center	General Aviation	Municipal Golf	Stormwater Management	Total December 31 2001	December 31 2000
<u>Operating Revenue:</u>								
Charges for Services	\$ 79,451	\$ 7,821	\$ 3,051	\$ 1,570	\$ 6,329	\$ 7,176	\$ 105,398	\$ 107,719
Miscellaneous Income	1,916	633	147	1	3		2,700	2,642
Total Operating Revenue	81,367	8,454	3,198	1,571	6,332	7,176	108,098	110,361
<u>Operating Expenses:</u>								
Personal Services	29,237	2,530	2,593	671	179	497	35,707	35,475
Contractual Services	7,491	978	991	184	4,433	1,187	15,264	15,310
Maintenance and Repairs	2,836	604	319	56	4	383	4,202	4,115
Materials and Supplies	5,917	137	151	86	74	21	6,386	5,677
Utilities	6,802	349	1,049	141	339	39	8,719	8,331
Insurance	181	36	96	19		1	333	194
Taxes	16	266	51	18		4	355	373
Rent	306	134	19	8		32	499	686
Other Expense	190	103	7	5	2	6	313	567
Depreciation and Amortization	12,152	1,352	3,034	610	531	1,410	19,089	18,705
Total Operating Expenses	65,128	6,489	8,310	1,798	5,562	3,580	90,867	89,433
Operating Income (Loss)	16,239	1,965	(5,112)	(227)	770	3,596	17,231	20,928

	Water Works	Parking Facilities	Convention Center	General Aviation	Municipal Golf	Stormwater Management	Total	
							December 31 2001	December 31 2000
<u>Non-Operating Revenue (Expenses):</u>								
Interest Revenue	\$ 8,521	279		123	91	743	\$ 9,757	\$ 5,613
Interest Expense	(7,416)	(140)			(158)	(280)	(7,994)	(5,477)
Occupancy Tax Receipts			1,098				1,098	1,181
Capital Contribution	8,475			328			8,803	
(Loss) on Disposal of Assets	(516)	(3)					(519)	(261)
	<u>9,064</u>	<u>136</u>	<u>1,098</u>	<u>451</u>	<u>(67)</u>	<u>463</u>	<u>11,145</u>	<u>1,056</u>
Total Non-Operating Revenue (Expenses)								
Income (Loss) before Operating Transfers	25,303	2,101	(4,014)	224	703	4,059	28,376	21,984
Operating Transfers In	236	2		49	6	3	296	4
Operating Transfers (Out)		(868)	(91)				(959)	(637)
Net Operating Transfers	<u>236</u>	<u>(866)</u>	<u>(91)</u>	<u>49</u>	<u>6</u>	<u>3</u>	<u>(663)</u>	<u>(633)</u>
Net Income (Loss)	25,539	1,235	(4,105)	273	709	4,062	27,713	21,351
Add depreciation on contributed assets acquired with capital grants	405	50	1,145	249			1,849	1,802
Change in Retained Earnings	<u>25,944</u>	<u>1,285</u>	<u>(2,960)</u>	<u>522</u>	<u>709</u>	<u>4,062</u>	<u>29,562</u>	<u>23,153</u>
Retained Earnings (Deficit), January 1	374,729	19,642	(24,172)	(1,119)	6,611	35,599	411,290	388,137
Retained Earnings (Deficit), December 31	<u>\$ 400,673</u>	<u>\$ 20,927</u>	<u>\$ (27,132)</u>	<u>\$ (597)</u>	<u>\$ 7,320</u>	<u>\$ 39,661</u>	<u>\$ 440,852</u>	<u>\$ 411,290</u>



# CITY OF CINCINNATI, OHIO

## Combining Statement of Cash Flows

### Enterprise Funds

For the year ended December 31

(Amounts in Thousands)

	Water Works	Parking Facilities	Convention Center	General Aviation	Municipal Golf	Stormwater Management	December 31 2001	December 31 2000
<u>Cash Flows from Operating Activities:</u>								
Receipts from Customers	\$ 82,962	\$ 8,428	\$ 3,231	\$ 1,567	\$ 6,326	\$ 7,173	\$ 109,687	\$ 110,680
Payments to Suppliers	(25,213)	(2,276)	(2,141)	(572)	(4,937)	(1,627)	(36,766)	(40,382)
Payments to Employees	(30,162)	(2,691)	(2,743)	(701)	(183)	(532)	(37,012)	(32,933)
Payments for Property Taxes	(16)	(261)	(46)				(323)	(354)
Net Cash Provided (Used) by Operating Activities	27,571	3,200	(1,699)	294	1,206	5,014	35,586	37,011
<u>Cash Flows from Non Capital Financing Activities:</u>								
Repayment of Advances Made To Other Funds	36	(228)	107	(506)	9	(856)	152	761
Advances To Other Funds							(1,590)	(2,070)
Occupancy Tax Receipts		(868)	991				991	1,181
Operating Transfers to Other Funds		2	(91)		6	3	(959)	(848)
Operating Transfers from Other Funds	236			49			296	4
Net Cash Provided (Used) by Non Capital Financing	\$ 272	\$ (1,094)	\$ 1,007	\$ (457)	\$ 15	\$ (853)	\$ (1,110)	\$ (972)
<u>Cash Flows from Capital and Related Financing Activities:</u>								
Capital Contributed by Other Funds	140			328			468	630
Capital Contributed by Other Sources	169						169	76
Proceeds from the Sale of Fixed Assets	95,154						95,154	
Proceeds from the Sale of Bonds and Notes	(29,144)	(117)		(147)	(92)	(882)	(30,382)	(3,454)
Acquisition of Property, Plant and Equipment								(93)
Repayment of Advance from Other Governments								(5,549)
Interest Paid on Bonds and Notes	(7,489)	(142)			(161)	(284)	(8,076)	
Principal Paid on Bonds and Notes	(14,320)	(350)			(537)	(925)	(16,132)	(16,481)
Payments on Long Term Capital Lease Obligations	(50)				(166)		(216)	(127)
Additions to Construction in Progress	(22,419)	(3,929)	(420)	(408)	(978)	(977)	(29,131)	(38,376)
Net Cash Provided (Used) by Capital and Related Financing Activities	22,041	(4,538)	(420)	(227)	(1,934)	(3,068)	11,854	(58,626)
<u>Cash Flow from Investing Activities:</u>								
Interest and Dividends on Investments	7,997	289		117	98	715	9,216	5,413
Proceeds from Sale of Investments								10,047
Net Cash Provided by Investing Activities	7,997	289		117	98	715	9,216	15,460
Net Increase (Decrease) in Cash and Cash Equivalents	57,881	(2,143)	(1,112)	(273)	(615)	1,808	55,546	(7,127)
Cash and Cash Equivalents at Beginning of Year	60,020	4,583	3,438	1,701	1,527	4,082	75,351	82,478
Cash and Cash Equivalents at End of Year	\$ 117,901	\$ 2,440	\$ 2,326	\$ 1,428	\$ 912	\$ 5,890	\$ 130,897	\$ 75,351

	Water Works	Parking Facilities	Convention Center	General Aviation	Municipal Golf	Stormwater Management	Total	
							December 31 2001	December 31 2000
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</u>								
Operating Income (Loss)	\$ 16,239	\$ 1,965	\$ (5,112)	\$ (227)	\$ 770	\$ 3,596	\$ 17,231	\$ 20,928
Depreciation and Amortization	12,152	1,352	3,034	610	531	1,410	19,089	18,705
Capitalized Assets Expensed								132
Changes in Assets and Liabilities:								
(Increase) Decrease in:								
Receivables	1,127	(26)	19	(9)		(31)	1,080	2,297
Due from Other Funds	(833)	(1)	3			27	(804)	(262)
Due from Other Governments	1,299			744			2,043	(2,288)
Inventory	59						59	(228)
Prepaid Items	46	(1)	(14)		2	1	34	113
Increase (Decrease) in:								
Accounts Payable	(1,195)	87	68	(15)	(89)	31	(1,113)	(104)
Deposits Payable	(251)			(2)			(253)	(43)
Due to Other Funds	(439)	(20)	409	(784)	2	14	(818)	(399)
Due to Other Governmental Agencies	264						264	(1,934)
Accrued Payroll	(758)	(83)	(110)	(15)	(3)	(24)	(993)	219
Accrued Liabilities		6	26	(3)	(6)		23	22
Current Obligation Capital Lease	(11)						(11)	5
Deferred Revenue		2	36	8		(1)	45	23
Liability for Compensated Absences	(123)	(80)	(68)	(13)	(1)	(9)	(294)	(183)
Estimated Liability for Unpaid Claims	(5)	(1)	10				4	8
Net Cash Provided (Used) by Operating Activities	\$ 27,571	\$ 3,200	\$ (1,699)	\$ 294	\$ 1,206	\$ 5,014	\$ 35,586	\$ 37,011

Schedule of Noncash Investing, Capital  
and Financing Activities:

Acquisition of Equipment under Capital Leases	\$	\$	\$	\$	\$	\$	\$	\$ 447
Acquisition of Property, Plant and Equipment from Capital Contributions	8,335						8,335	8,526
Total Noncash Investing, Capital and Financing Activities	\$ 8,335	\$	\$	\$	\$	\$	\$ 8,335	\$ 8,973

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## **PROPRIETARY FUNDS**



### **INTERNAL SERVICE FUNDS**

**Purchasing-Reproduction and Printing** - Used to account for revenue from City departments and for the expenses of operations and maintenance of the Division of Reproduction and Printing.

**Municipal Garage** - Used to account for revenue from City departments for auto repairs and maintenance and to account for the expenses necessary to provide this service.

**Purchasing-General Stores** - Used to account for the revenue and expenses related to the distribution and sale of materials and supplies.

**Property Management** - Used to account for proceeds of City leases and land sales and to account for costs of administering the fixed assets of the City.

**Self Insurance-Medical** - Used to account for monies appropriated from the General or other funds or received from contract agencies, employees, members of council and others, including interest earned, and to make expenditures for employee medical costs.

**Self Insurance-Workers' Compensation** - Used to receive, from all City funds, workers' compensation premium charges, and to pay workers' compensation premium payments, claim costs and reserve settlements.

**Regional Computer Center** - Used to account for revenue and expenses related to the delivery of data processing services to the City, Hamilton County, and others.

# CITY OF CINCINNATI, OHIO

Combining Balance Sheet

Internal Service Funds

December 31

(Amounts in Thousands)

	Purchasing Reproduction and Printing	Municipal Garage	Purchasing General Stores	Property Management	Self Insurance Medical	Self Insurance Workers' Compensation	Regional Computer Center	Total December 31 2001	December 31 2000
<b>Assets</b>									
Equity in City Treasury Cash	\$ 225	\$ 645	\$ 489	\$ 190	\$ 14,867	\$ 57,482	\$ 6,270	\$ 80,168	\$ 85,141
Receivables:									
Accounts, Net	10	11	1	24	3		1,133	1,182	5,447
Accrued Interest					166	690	32	888	1,082
Due from Other Funds		725			1,648		796	3,169	3,883
Prepaid Items	10	2			879	1	119	1,011	1,003
Inventory	45	1,516	99					1,660	1,344
Advances to Other Funds							10,215	10,215	1,626
Land		133						133	133
Buildings		272						272	272
Accumulated Depreciation		(248)						(248)	(242)
Improvements		3,378	9				274	3,661	3,381
Accumulated Depreciation		(239)					(16)	(255)	(156)
Machinery and Equipment	436	1,830	6	60			25,745	28,077	26,983
Accumulated Depreciation	(325)	(1,371)	(3)	(60)			(13,125)	(14,884)	(15,513)
Property Acquired under									
Capital Leases	124						1,960	2,084	2,084
Accumulated Amortization	(99)						(1,415)	(1,514)	(1,127)
<b>Total Assets</b>	<b>\$ 426</b>	<b>\$ 6,654</b>	<b>\$ 601</b>	<b>\$ 214</b>	<b>\$ 17,563</b>	<b>\$ 58,173</b>	<b>\$ 31,988</b>	<b>\$ 115,619</b>	<b>\$ 115,341</b>

	Purchasing Reproduction and Printing	Municipal Garage	Purchasing General Stores	Property Management	Self Insurance Medical	Self Insurance Workers' Compensation	Regional Computer Center	Total December 31 2001	December 31 2000
<b>Liabilities and Fund Equity</b>									
<b>Liabilities</b>									
Accounts Payable	\$ 18	\$ 433	\$ 29	\$ 3	\$ 1,495	\$ 2	\$ 912	\$ 2,892	\$ 5,010
Due to Other Funds	1	1,469		40			14	1,524	1,627
Accrued Payroll	7	106	1	4			287	405	881
Accrued Liabilities						4,300		4,300	4,585
Current Obligations under Capital Leases	24						464	488	575
Deposits Payable				187				187	
Deferred Revenue				29			23	52	1,018
Estimated Liability for Compensated Absences	43	555	5	30			1,488	2,121	2,308
Estimated Liability for Unpaid Claims									
Advances from Other Funds		375		177	6,000	15,148		21,148	25,190
Advances from Other Governments		20						552	713
Non-Current Obligations under Capital Leases								20	20
<b>Total Liabilities</b>	93	2,958	35	470	7,495	19,450	3,365	33,866	42,431
<b>Fund Equity</b>									
Contributed Capital	25	4,384	5				21,624	26,038	26,038
Retained Earnings (Deficit) Unreserved	308	(688)	561	(256)	10,068	38,723	6,999	55,715	46,872
<b>Total Fund Equity</b>	333	3,696	566	(256)	10,068	38,723	28,623	81,753	72,910
<b>Total Liabilities and Fund Equity</b>	\$ 426	\$ 6,654	\$ 601	\$ 214	\$ 17,563	\$ 58,173	\$ 31,988	\$ 115,619	\$ 115,341

**CITY OF CINCINNATI, OHIO**  
Combining Statement of Revenue, Expenses and Changes in Retained Earnings  
**Internal Service Funds**  
For the year ended December 31  
(Amounts in Thousands)

	Purchasing Reproduction and Printing	Municipal Garage	Purchasing General Stores	Property Management	Self Insurance Medical	Self Insurance Workers' Compensation	Regional Computer Center	Total December 31 2001	December 31 2000
<b>Operating Revenue:</b>									
Charges for Services	\$ 1,280	\$ 12,218	\$ 1,217	\$ 892	\$ 46,584	\$ 1,133	\$ 23,013	\$ 85,445	\$ 78,975
Miscellaneous Income							63	955	1,488
Total Operating Revenue	1,280	12,218	1,217	892	46,584	1,133	23,076	86,400	80,463
<b>Operating Expenses:</b>									
Personal Services	350	4,399	71	409			10,980	16,209	15,865
Contractual Services	529	216	48	112	154	255	5,485	6,799	5,447
Maintenance and Repairs	93	829		33		2	1,209	2,166	2,641
Materials and Supplies	165	6,305	1,033	8			2,207	9,718	9,863
Utilities	3	244	4				670	921	797
Insurance	1	10			51,823	191	63	52,088	38,290
Rent	2	27	1	2			1,413	1,445	623
Interest	6						62	68	109
Other Expense		6		11			33	50	67
Depreciation and Amortization	66	180	1				1,525	1,772	2,932
Total Operating Expenses	1,215	12,216	1,158	575	51,977	448	23,647	91,236	76,434
Operating Income (Loss)	65	2	59	317	(5,393)	685	(571)	(4,836)	4,029

	Purchasing Reproduction and Printing	Municipal Garage	Purchasing General Stores	Property Management	Self Insurance Medical	Self Insurance Workers' Compensation	Regional Computer Center	Total December 31 2001	December 31 2000
<u>Non-Operating Revenue (Expenses):</u>									
Interest Revenue (Expense)		(78)			869	3,621	108	4,520	4,744
(Loss) on Disposal of Assets							(167)	(167)	(85)
Total Non-Operating Revenue (Expenses)		(78)			869	3,621	(59)	4,353	4,659
Income (Loss) before Operating Transfers	65	(76)	59	317	(4,524)	4,306	(630)	(483)	8,688
Operating Transfers In		93					11,370	11,463	
Operating Transfers (Out)				(601)		(1,300)	(236)	(2,137)	(3,405)
Net Operating Transfers		93		(601)		(1,300)	11,134	9,326	(3,405)
Net Income (Loss)	65	17	59	(284)	(4,524)	3,006	10,504	8,843	5,283
Add depreciation on contributed assets acquired with capital grants									940
Change in Retained Earnings	65	17	59	(284)	(4,524)	3,006	10,504	8,843	6,223
Retained Earnings (Deficit), January 1	243	(705)	502	28	14,592	35,717	(3,505)	46,872	40,649
Retained Earnings (Deficit), December 31	\$ 308	\$ (688)	\$ 561	\$ (256)	\$ 10,068	\$ 38,723	\$ 6,999	\$ 55,715	\$ 46,872



**CITY OF CINCINNATI, OHIO**  
Combining Statement of Cash Flows  
**Internal Service Funds**  
For the year ended December 31  
(Amounts in Thousands)

	Purchasing Reproduction and Printing	Municipal Garage	Purchasing General Stores	Property Management	Self Insurance Medical	Self Insurance Workers' Compensation	Regional Computer Center	Total December 31 2001	December 31 2000
<u>Cash Flows from Operating Activities:</u>									
Receipts from Customers	\$ 1,337	\$ 12,418	\$ 1,324	\$ 1,095	\$ 46,189	\$ 1,133	\$ 23,538	\$ 87,034	\$ 78,730
Payment to Suppliers	(852)	(7,887)	(1,093)	(164)	(53,484)	(1,216)	(11,202)	(75,898)	(58,336)
Payments to Employees	(375)	(4,567)	(79)	(416)			(11,899)	(17,336)	(16,060)
Net Cash Provided (Used) by Operating Activities	110	(36)	152	515	(7,295)	(83)	437	(6,200)	4,334
<u>Cash Flows from Non Capital Financing Activities:</u>									
Repayment of Advances From other Funds		(36)	(125)					(161)	(35)
Repayment of Advances to Other Funds									823
Advances to Other Funds							(8,588)	(8,588)	
Operating Transfers from Other Funds		93					11,370	11,463	
Operating Transfers to Other Funds				(636)		(1,300)	(236)	(2,172)	(3,405)
Net Cash (Used) by Non-Capital Financing Activities		57	(125)	(636)		(1,300)	2,546	542	(2,617)
<u>Cash Flows from Capital and Related Financing Activities:</u>									
Capital Contributed by Other Funds									1,666
Acquisition of Property, Plant and Equipment		(131)	(9)				(3,310)	(3,450)	(2,912)
Interest paid on Debt		(78)						(78)	(85)
Payments on Long Term Capital Leases	(32)						(546)	(578)	(752)
Net Cash Provided (Used) by Capital and Related Financing Activities	(32)	(209)	(9)				(3,856)	(4,106)	(2,083)
<u>Cash Flows from Investing Activities:</u>									
Interest and Dividends on Investments					995	3,684	112	4,791	4,634
Net Cash Provided by Investing Activities					995	3,684	112	4,791	4,634

	Purchasing Reproduction and Printing	Municipal Garage	Purchasing General Stores	Property Management	Self Insurance Medical	Self Insurance Workers' Compensation	Regional Computer Center	Total December 31 2001	December 31 2000
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 78	\$ (188)	\$ 18	\$ (121)	\$ (6,300)	\$ 2,301	\$ (761)	\$ (4,973)	\$ 4,268
Cash and Cash Equivalents at Beginning of Year	147	833	471	311	21,167	55,181	7,031	85,141	80,873
Cash and Cash Equivalents at End of Year	\$ 225	\$ 645	\$ 489	\$ 190	\$ 14,867	\$ 57,482	\$ 6,270	\$ 80,168	\$ 85,141
Reconciliation of Operating Income to Net Cash Provided (Used) by:									
Operating Activities:									
Operating Income (Loss)	\$ 65	\$ 2	\$ 59	\$ 317	\$ (5,393)	\$ 685	\$ (571)	\$ (4,836)	\$ 4,029
Depreciation and Amortization	66	180	1			1,525	165	1,772	2,932
Capitalized Assets Expensed									
Changes in Assets and Liabilities:									
(Increase) Decrease in:									
Receivables		(5)		50	(3)	3,565	658	4,265	(3,088)
Due from Other Funds	57	205	106		(392)		738	714	(414)
Inventory	(2)	(279)	(35)			(1)	(59)	(316)	(236)
Prepaid Items	(10)				62			(8)	(364)
Deposits									(483)
Increase (Decrease) in:									
Accounts Payable	(36)	84	28	1	(1,569)	(5)	(621)	(2,118)	1,587
Deposits Payable				187				187	
Due to Other Funds	(5)	(56)		(1)			(6)	(68)	10
Accrued Payroll	(17)	(138)	(3)	(5)			(313)	(476)	(13)
Accrued Liabilities						(285)		(285)	(950)
Deferred Revenue				(32)			(934)	(966)	(233)
Liability for Compensated Absences	(8)	(29)	(4)	(2)			(145)	(188)	(181)
Estimated Liability for Unpaid Claims						(4,042)		(4,042)	1,738
Net Cash Provided (Used) by Operating Activities	\$ 110	\$ (36)	\$ 152	\$ 515	\$ (7,295)	\$ (83)	\$ 437	\$ (6,200)	\$ 4,334
Schedule of Noncash Investing, Capital and Financing Activities:									
Property Plant and Equipment Contributed by Other Funds	\$	\$	\$	\$	\$	\$	\$	\$	\$ 1,200
Total Noncash Investing, Capital and Financing Activities	\$	\$	\$	\$	\$	\$	\$	\$	\$ 1,200

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# FIDUCIARY FUNDS

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## TRUST AND AGENCY FUNDS

### **Expendable Trust Fund**

**Expendable Trust** - Used to account for the investment and expenditure of bequests made for the Bettman Nature Center.

### **Nonexpendable Trust Funds**

**Groesbeck Endowment** - Used to account for the investment and expenditure of bequests made for the cost of music concerts in Burnet Woods.

**Schmidlapp Park Music** - Used to account for the investment and expenditure of bequests made for the cost of music concerts in Eden Park.

**Joanna Peters Bequest** - Used to account for the investment and expenditure of bequest made for the treatment of alcoholism.

**W. M. Ampt Music Endowment** - Used to account for the investment and expenditure of bequests made for the cost of concerts in various City parks.

**Crosley Field Trust** - Used to account for the investment and expenditure of bequests made for the maintenance of the Crosley Field Sports Complex.

**Kroger Trust** - Used to account for the investment and expenditure of bequest made for the maintenance of the Hartwell Recreation Center.

**Yeatman's Cove Park Trust** - Used to account for the investment and expenditure of bequest made for the maintenance of the Yeatman's Cove Park.

**Park Board Fund** - Used to account for the investment and expenditure of bequests related to the maintenance and improvement of Fleishmann Gardens, the Geier Esplanade, and various citywide parks.

### **Pension Trust Fund**

**Pension Trust** - Used to account for the receipts and expenditures of the City's Retirement System.

### **Agency Funds**

**Towing Charges** - Used to account for monies received as charges for towing and storage of impounded vehicles.

**Admission Tax Bond** - Used to account for deposits related to entertainment facilities in the City.

**Engineering Deposits** - Used to account for Transportation & Engineering monies reserved for specific purposes.

**Metropolitan Sewer District** - Used to account for the monies of the Metropolitan Sewer District.

**External Investment Pool** – Used to account for the Metropolitan Sewer District Fund portion of the City's pool of cash and investments.

**CITY OF CINCINNATI, OHIO**  
Combining Balance Sheet  
**Fiduciary Funds - Trust and Agency**  
December 31  
(Amounts in Thousands)

	Expendable Trust	Non- expendable Trust	Pension Trust	Agency	External Investment Pool	December 31 2001	December 31 2000
<b>Assets</b>							
Cash and Equivalents	\$ 48	\$ 274	\$ 118,102	\$ 1,610	\$ 26,789	\$ 118,424	\$ 80,638
Equity in City Treasury Cash		841				29,240	27,281
Investments, at fair value	1,006	7,491	2,394,022	165,410		2,567,929	2,843,562
Collateral on Loaned Securities			293,689			293,689	
Receivables:							
Accounts, Net				15,164		15,164	17,979
Accounts Receivable for Securities Sold			117,428			117,428	112,027
Accrued Interest and Dividends		17	9,771	183		9,971	13,891
Due from Other Funds			270	181		451	434
Due from Other Governments			255			255	196
Inventory				867		867	869
Loans Receivable			20,882			20,882	22,008
Improvements		75				75	75
Accumulated Depreciation		(23)				(23)	(20)
Machinery and Equipment			1,319			1,319	1,122
Accumulated Depreciation			(237)			(237)	(18)
<b>Total Assets</b>	<b>\$ 1,054</b>	<b>\$ 8,675</b>	<b>\$ 2,955,501</b>	<b>\$ 183,415</b>	<b>\$ 26,789</b>	<b>\$ 3,175,434</b>	<b>\$ 3,120,044</b>
<b>Liabilities and Fund Equity</b>							
<b>Liabilities</b>							
Accounts Payable	\$	\$	\$	\$ 7,177	\$	\$ 7,177	\$ 6,694
Accounts Payable for Securities Purchased			300,694			300,694	329,805
Due to Other Funds			1,649	328		1,977	2,142
Due to Other Governmental Agencies				167,533		167,533	175,545
Obligations Under Securities Lending			293,689			293,689	
Accrued Payroll			31	957		988	1,949
Accrued Liabilities				4		6,843	6,405
Deposits Payable			6,839	1,617		1,617	1,807
Deferred Revenue			2			2	23
Estimated Liability for Compensated Absences			89	5,799		5,888	87
<b>Total Liabilities</b>			<b>602,993</b>	<b>183,415</b>		<b>786,408</b>	<b>524,457</b>
<b>Fund Equity</b>							
Fund Balance					26,789	26,789	24,668
Reserved for External Investment Pool			1,615,234			1,615,234	1,762,899
Reserved for Employees' Pension Benefits							
Reserved for Employees' Postemployment Healthcare Benefits			737,274			737,274	797,906
Reserved in Accordance with Trusts	1,054	8,322				9,376	9,715
Unreserved		353				353	399
<b>Total Fund Equity</b>	<b>1,054</b>	<b>8,675</b>	<b>2,352,508</b>		<b>26,789</b>	<b>2,389,026</b>	<b>2,595,587</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 1,054</b>	<b>\$ 8,675</b>	<b>\$ 2,955,501</b>	<b>\$ 183,415</b>	<b>\$ 26,789</b>	<b>\$ 3,175,434</b>	<b>\$ 3,120,044</b>

**CITY OF CINCINNATI, OHIO**

Combining Balance Sheet

**Nonexpendable Trust Funds**

December 31

(Amounts in Thousands)

	Groesbeck Endowment Fund	Schmidlapp Park Music Fund	Joanna Peters Bequest	W. M. Ampt Music Fund	Crosley Field Trust	Kroger Trust	Yeatman's Cove Park Trust	Park Board Fund	Total December 31 2001	December 31 2000
<u>Assets</u>										
Cash and Equivalents	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Equity in City Treasury Cash	39	53	84	89		66	510	274	274	157
Investments, at fair value	465		1	119	540			6,366	841	827
Receivables:		1	1	1		1	13		7,491	7,895
Accrued Interest						23	52		17	12
Improvements						(2)	(21)		75	75
Accumulated Depreciation									(23)	(20)
Total Assets	\$ 504	\$ 54	\$ 86	\$ 209	\$ 540	\$ 88	\$ 554	\$ 6,640	\$ 8,675	\$ 8,946
<u>Fund Equity</u>										
Fund Balance	\$ 504	\$ 54	\$ 86	\$ 209	\$ 225	\$ 50	\$ 554	\$ 6,640	\$ 8,322	\$ 8,547
Reserved in Accordance with Trusts					315	38			353	399
Unreserved										
Total Fund Equity	504	54	86	209	540	88	554	6,640	8,675	8,946
Total Fund Equity	\$ 504	\$ 54	\$ 86	\$ 209	\$ 540	\$ 88	\$ 554	\$ 6,640	\$ 8,675	\$ 8,946

# CITY OF CINCINNATI, OHIO

Combining Statement of Revenue, Expenses and Changes in Fund Balances

## Nonexpendable Trust Funds

For the year ended December 31

(Amounts in Thousands)

	Groesbeck Endowment Fund	Schmidlapp Park Music Fund	Joanna Peters Bequest	W. M. Ampt Music Fund	Crosley Field Trust	Kroger Trust	Yeatman's Cove Park Trust	Park Board Fund	Total December 31 2001	December 31 2000
<u>Operating Revenue:</u>										
Contributions	\$ (49)	\$ 2	\$ 2	\$ 14	\$ (32)	\$ 4	\$ 40	\$ 730	\$ (608)	\$ (243)
Earnings (losses) from Investments										
Total Operating Revenue	(49)	2	2	14	(32)	4	40	141	122	(243)
<u>Operating Expenses:</u>										
Contractual Services					1		32	28	61	79
Depreciation and Amortization						1	2		3	3
Total Operating Expenses					1	1	34	28	64	82
Income (Loss) before Operating Transfers	(49)	2	2	14	(33)	3	6	113	58	(325)
Operating Transfers (Out)	(13)	(2)		(8)	(16)			(290)	(329)	(192)
Net Income (Loss)	(62)		2	6	(49)	3	6	(177)	(271)	(517)
Fund Balance, January 1	566	54	84	203	589	85	548	6,817	8,946	9,463
Fund Balance, December 31	\$ 504	\$ 54	\$ 86	\$ 209	\$ 540	\$ 88	\$ 554	\$ 6,640	\$ 8,675	\$ 8,946

# **CITY OF CINCINNATI, OHIO**

Combining Statement of Cash Flows

## **Nonexpendable Trust Funds**

For the year ended December 31

(Amounts in Thousands)

	Groesbeck Endowment Fund	Schmidlapp Park Music Fund	Joanna Peters Bequest	W.M. Ampt Music Fund	Crosley Field Trust	Kroger Trust	Yeatman's Cove Park Trust	Park Board Fund	Total December 31 2001	December 31 2000
<u>Cash Flows from Operating Activities:</u>										
Payments to Suppliers	\$	\$	\$	\$	\$ (1)	\$	\$ (32)	\$ (28)	\$ (61)	\$ (79)
Net Cash (Used) by Operating Activities					(1)		(32)	(28)	(61)	(79)
<u>Cash Flows from Non Capital Financing Activities:</u>										
Operating Transfers to Other Funds	(13)	(2)		(8)	(16)			(290)	(329)	(192)
Net Cash (Used) by Non Capital Financing Activities	(13)	(2)		(8)	(16)			(290)	(329)	(192)
<u>Cash Flows from Investing Activities:</u>										
Earnings from Investments	14	3	5	8	17	4	35	168	254	257
Acquisition of Investments								(1,499)	(1,499)	(4,458)
Proceeds from Sale of Investments								1,763	1,763	4,835
Net Cash Provided by Investing Activities	14	3	5	8	17	4	35	432	518	634
Net Increase in Cash and Cash Equivalents	1	1	5			4	3	114	128	363
Cash and Cash Equivalents at Beginning of Year	38	52	79	89		62	507	160	987	621
Cash and Cash Equivalents at End of Year	\$ 39	\$ 53	\$ 84	\$ 89	\$	\$ 66	\$ 510	\$ 274	\$ 1,115	\$ 984
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:</u>										
Operating Income (Loss)	\$ (49)	\$ 2	\$ 2	\$ 14	\$ (33)	\$ 3	\$ 6	\$ 113	\$ 58	\$ (325)
Contributions								(730)	(730)	
Depreciation and Amortization							2		3	3
Earnings (losses) from Investments	49	(2)	(2)	(14)	32	(4)	(40)	589	608	243
Net Cash (Used) by Operating Activities	\$	\$	\$	\$	\$ (1)	\$	\$ (32)	\$ (28)	\$ (61)	\$ (79)



**CITY OF CINCINNATI, OHIO**  
Combining Statement of Changes in Assets and Liabilities  
**All Agency Funds**  
For the year ended December 31, 2001  
(Amounts in Thousands)

	Balance January 1, 2001	Additions	Deductions	Balance December 31, 2001
<b><u>TOWING CHARGES - PRIVATE OPERATORS</u></b>				
ASSETS				
Equity in City Treasury Cash	\$ 24	\$ 413	\$ 419	\$ 18
LIABILITIES				
Deposits Payable	\$ 24	\$ 413	\$ 419	\$ 18
<b><u>ADMISSION TAX BONDS</u></b>				
ASSETS				
Equity in City Treasury Cash	\$ 23	\$ 7	\$ 7	\$ 23
LIABILITIES				
Deposits Payable	\$ 23	\$ 8	\$ 8	\$ 23
<b><u>ENGINEERING DEPOSITS</u></b>				
ASSETS				
Equity in City Treasury Cash	\$ 1,739	\$ 1,706	\$ 1,876	\$ 1,569
Accounts Receivable		164	157	7
Due From Other Funds	21		21	
Total Assets	\$ 1,760	\$ 1,870	\$ 2,054	\$ 1,576
LIABILITIES				
Deposits Payable	\$ 1,760	\$ 1,802	\$ 1,986	\$ 1,576
<b><u>METROPOLITAN SEWER DISTRICT</u></b>				
ASSETS				
Investments	\$ 163,972	\$ 133,839	\$ 132,401	\$ 165,410
Accounts Receivable	17,979	15,157	17,979	15,157
Accrued Interest Receivable	1,838	288	1,943	183
Due From Other Funds	389	181	389	181
Inventory	869	655	657	867
Total Assets	\$ 185,047	\$ 150,120	\$ 153,369	\$ 181,798
LIABILITIES				
Accounts Payable	\$ 6,694	\$ 7,177	\$ 6,694	\$ 7,177
Vouchers Payable		92,457	92,457	
Due to Other Funds	886	328	886	328
Due to Other Governmental Agencies	175,545	167,533	175,545	167,533
Accrued Payroll	1,922	957	1,922	957
Accrued Liabilities		4		4
Estimated Liability for Compensated Absences		5,799		5,799
Total Liabilities	\$ 185,047	\$ 274,255	\$ 277,504	\$ 181,798

**CITY OF CINCINNATI, OHIO**  
Combining Statement of Changes in Assets and Liabilities  
**All Agency Funds**  
For the year ended December 31, 2001  
(Amounts in Thousands)

	Balance January 1, 2001	Additions	Deductions	Balance December 31, 2001
<b><u>TOTAL AGENCY FUNDS</u></b>				
ASSETS				
Equity in City Treasury Cash	\$ 1,786	\$ 2,126	\$ 2,302	\$ 1,610
Investments	163,972	133,839	132,401	165,410
Receivables:				
Accounts, Net	17,979	15,321	18,136	15,164
Accrued Interest Receivable	1,838	288	1,943	183
Due from Other Funds	410	181	410	181
Inventory	869	655	657	867
Total Assets	<u>\$ 186,854</u>	<u>\$ 152,410</u>	<u>\$ 155,849</u>	<u>\$ 183,415</u>
LIABILITIES				
Accounts Payable	\$ 6,694	\$ 7,177	\$ 6,694	\$ 7,177
Vouchers Payable		92,457	92,457	
Withholding and Other Deposits				
Due to Other Governmental Agencies	175,545	167,533	175,545	167,533
Due to Other Funds	886	328	886	328
Accrued Payroll	1,922	957	1,922	957
Accrued Liabilities		4		4
Deposits Payable	1,807	2,223	2,413	1,617
Estimated Liability for Compensated Absences		5,799		5,799
Total Liabilities	<u>\$ 186,854</u>	<u>\$ 276,478</u>	<u>\$ 279,917</u>	<u>\$ 183,415</u>

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## **ACCOUNT GROUPS**

**CITY OF CINCINNATI, OHIO**  
Comparative Schedule of General Fixed Assets  
December 31  
(Amounts In Thousands)

	<u>2001</u>	<u>2000</u>
General Fixed Assets		
Land	\$ 136,971	\$ 137,814
Buildings	131,820	138,684
Improvements	214,620	206,139
Machinery and Equipment	62,388	61,278
Construction in Progress	<u>277,104</u>	<u>450,479</u>
Total General Fixed Assets	<u>\$ 822,903</u>	<u>\$ 994,394</u>
Investment in General Fixed Assets	<u>\$ 822,903</u>	<u>\$ 994,394</u>

**CITY OF CINCINNATI, OHIO**  
Comparative Schedule of General Fixed Assets by Source  
December 31  
(Amounts In Thousands)

	<u>2001</u>	<u>2000</u>
Investment in General Fixed Assets from:		
Permanent Improvement Fund or General Obligation Bonds	\$ 507,941	\$ 613,026
Federal Grants	43,965	29,479
State Grants	49,431	142,689
County Grants	17,648	22,643
General Fund Revenues	26,578	14,694
Special Revenue Funds	7,101	7,611
Gifts	10,607	4,292
Other and Undifferentiated	<u>159,632</u>	<u>159,960</u>
Total from All Sources	<u>\$ 822,903</u>	<u>\$ 994,394</u>

# CITY OF CINCINNATI, OHIO

## Schedule of General Fixed Assets by Function and Activity

As of December 31, 2001

(Amounts In Thousands)

	<u>Total</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements</u>	<u>Equipment</u>
Mayor and Council	\$ 159	\$	\$	\$	\$ 159
City Manager	520		48		472
Law	93				93
Human Resources	244				244
Finance	404				404
Economic Development	44,586	44,539			47
Neighborhood Services	5,770	3,241	1,775	746	8
City Planning	19				19
Recreation	69,850	7,218	13,568	45,922	3,142
Parks	31,336	11,930	9,755	7,298	2,353
Buildings and Inspections	279				279
Public Safety	44,560	1,352	5,457	9,541	28,210
Transportation & Engineering	26,890	10,692	5,464	9,458	1,276
General Services	11,790	296		8,052	3,442
Public Services	25,831	332	2,632	2,804	20,063
Public Health	10,035	237	2,722	5,037	2,039
Pooled, Unassigned Equipment	138				138
Southern Railway Improvement	83,224			83,224	
General Government					
Land	57,134	57,134			
Buildings	90,399		90,399		
Improvements	42,538			42,538	
 Total General Fixed Assets Allocated by Function	 545,799	 \$ 136,971	 \$ 131,820	 \$ 214,620	 \$ 62,388
Construction in Progress	277,104				
 Total General Fixed Assets	 \$ 822,903				

**CITY OF CINCINNATI, OHIO**  
Schedule of Changes in General Fixed Assets  
By Function and Activity  
For the Year Ended December 31, 2001  
(Amounts in Thousands)

	General Fixed Assets January 1, 2001	Additions	Deletions	General Fixed Assets December 31, 2001
Mayor and Council	\$ 107	\$ 59	\$ 7	\$ 159
City Manager	709	16	205	520
Law	93	10	10	93
Human Resources	238	6		244
Finance	420	24	40	404
Economic Development	45,302	408	1,124	44,586
Neighborhood Services	6,381	130	741	5,770
City Planning	29	20	30	19
Recreation	65,976	7,641	3,767	69,850
Parks	35,061	952	4,677	31,336
Buildings and Inspections	319	15	55	279
Public Safety	41,807	8,603	5,850	44,560
Transportation & Engineering	28,857	271	2,238	26,890
General Services	6,454	9,190	3,854	11,790
Public Services	23,503	4,666	2,338	25,831
Public Health	9,461	614	40	10,035
Pooled, Unassigned Equipment	138			138
Southern Railway Improvement	83,224			83,224
General Government				
Land	57,296		162	57,134
Buildings	93,186	900	3,687	90,399
Improvements	45,354		2,816	42,538
Construction in Progress	450,479	127,000	300,375	277,104
Total General Fixed Asset	<u>\$ 994,394</u>	<u>\$ 160,525</u>	<u>\$ 332,016</u>	<u>\$ 822,903</u>

# CITY OF CINCINNATI, OHIO

## Comparative Schedule of General Long-Term Obligations

December 31

(Amounts in Thousands)

	<u>2001</u>	<u>2000</u>
<u>Amounts Available and to be Provided for the Retirement of General Long-Term Obligations</u>		
Amount Available in Debt Service Funds	\$ 34,627	\$ 25,359
Amount to be Provided	<u>327,286</u>	<u>316,310</u>
Total Available and to be Provided	<u>\$ 361,913</u>	<u>\$ 341,669</u>
 <u>General Long-Term Obligations Payable</u>		
General Long-Term Debt:		
Tax-Supported	\$ 175,340	\$ 217,153
Self-Supported	111,588	52,866
Revenue	<u>11,819</u>	<u>12,346</u>
Total General Long-Term Debt	298,747	282,365
Estimated Liability for Compensated Absences	55,642	56,174
Estimated Liability for Unpaid Claims	3,143	3,056
Current Obligations under Capital Leases	30	26
Non-Current Obligations under Capital Leases	17	48
State Loan	<u>4,334</u>	<u></u>
Total General Long-Term Obligations	<u>\$ 361,913</u>	<u>\$ 341,669</u>



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## **SCHEDULES**

**CITY OF CINCINNATI, OHIO**  
**Outstanding Bonds and Notes**  
December 31, 2001

<u>Year</u>	<u>~General Obligation Bonds and Notes</u>	<u>#Municipal Income Tax Bonds and Notes</u>	<u>@Water Works Bonds</u>	<u>@Expressway Bonds</u>	<u>Revenue* Bonds</u>	<u>@Police &amp; Fire Pension Bonds</u>
1992	\$138,640,000	\$20,600,000	\$67,165,000	\$896,000	\$7,462,000	\$ ----
1993	138,600,000	17,000,000	67,040,000	466,000	5,167,000	----
1994	135,320,000	13,300,000	68,315,000	150,000	3,899,000	----
1995	133,580,000	11,800,000	69,790,000	50,000	1,104,000	----
1996	126,825,000	10,300,000	73,290,000	----	11,410,000	----
1997	126,000,000	8,800,000	79,160,000	----	11,368,000	----
1998	124,185,000	21,003,000	93,780,000	----	13,123,000	----
1999	123,050,000	22,953,000	110,940,000	----	12,779,000	----
2000	164,800,000	25,563,000	96,500,000	----	12,346,000	41,050,000
2001	175,340,000	23,780,000	82,180,000	----	104,504,000	40,620,000

<u>Year</u>	<u>++Urban Development Taxable Bonds</u>	<u>@University Dormitory and Improvement Bonds</u>	<u>@Recreational Facility Bonds &amp; Notes</u>	<u>@Off-Street Parking Facilities Bonds</u>	<u>Economic Development Notes</u>	<u>@Urban Renewal Bonds</u>
1992	\$ ----	\$2,275,000	\$6,455,000	\$7,780,000	\$ ----	\$12,055,000
1993	----	1,925,000	6,105,000	7,045,000	----	13,110,000
1994	----	1,575,000	8,245,000	6,310,000	----	12,520,000
1995	----	1,200,000	10,770,000	5,575,000	----	17,930,000
1996	----	800,000	9,880,000	4,840,000	----	14,840,000
1997	----	400,000	8,980,000	4,055,000	----	15,735,000
1998	7,200,000	----	8,065,000	3,270,000	----	11,620,000
1999	7,200,000	----	7,080,000	2,685,000	----	13,990,000
2000	7,000,000	----	14,975,000	2,100,000	----	16,450,000
2001	6,790,000	----	13,855,000	1,750,000	4,000,000	12,440,000

<u>Year</u>	<u>@Stormwater Bonds and Notes</u>	<u>@Urban Redevelopment Bonds and Notes</u>	<u>Gross Tax Supported Debt</u>	<u>Gross Revenue Supported Debt</u>	<u>Gross Total Debt</u>
1992	\$ ----	\$ ----	\$138,640,000	\$124,688,000	\$263,328,000
1993	----	----	138,600,000	117,858,000	256,458,000
1994	2,000,000	----	135,320,000	116,314,000	251,634,000
1995	2,000,000	3,250,000	133,580,000	123,469,000	257,049,000
1996	1,800,000	3,170,000	126,825,000	130,330,000	257,155,000
1997	6,600,000	3,085,000	126,000,000	138,183,000	264,183,000
1998	5,900,000	2,995,000	124,185,000	166,956,000	291,141,000
1999	7,000,000	2,895,000	123,050,000	187,522,000	310,572,000
2000	6,075,000	2,795,000	164,800,000	224,854,000	389,654,000
2001	5,150,000	12,180,000	175,340,000	307,249,000	482,589,000

- ~ Supported by general tax levy or special assessment levy.  
# Supported by Municipal Income Tax, but have property tax support if necessary.  
@ Supported by current revenue, but have property tax support if necessary.  
\* Supported by current revenue, no tax support pledged.  
++ Supported by current revenue, but have property tax support if necessary-taxable.

**CITY OF CINCINNATI, OHIO**  
**SCHEDULE OF ANNUAL DEBT SERVICE**  
**DECEMBER 31, 2001**

<u>Year</u>	<u>Maturing</u>	<u>Interest Cost</u>	<u>Debt Service Requirement</u>	<u>Outstanding Debt End of Year</u>	<u>Maturing</u>	<u>Interest Cost</u>	<u>Debt Service Requirement</u>	<u>Outstanding Debt End of Year</u>	<u>Year</u>
2001				\$175,340,000				\$178,965,000	2001
2002	\$22,640,000	\$8,991,756	\$31,631,756	152,700,000	\$30,205,000	\$9,211,125	\$39,416,125	148,760,000	2002
2003	19,840,000	7,889,581	27,729,581	132,860,000	20,635,000	7,713,215	28,348,215	128,125,000	2003
2004	16,875,000	6,919,411	23,794,411	115,985,000	18,060,000	6,646,949	24,706,949	110,065,000	2004
2005	14,415,000	6,101,821	20,516,821	101,570,000	15,030,000	5,749,879	20,779,879	95,035,000	2005
2006	13,415,000	5,412,084	18,827,084	88,155,000	12,765,000	5,008,728	17,773,728	82,270,000	2006
2007	12,095,000	4,751,296	16,846,296	76,060,000	10,630,000	4,389,083	15,019,083	71,640,000	2007
2008	10,375,000	4,144,629	14,519,629	65,685,000	6,870,000	3,882,185	10,752,185	64,770,000	2008
2009	9,025,000	3,606,311	12,631,311	56,660,000	3,940,000	3,557,780	7,497,780	60,830,000	2009
2010	6,735,000	3,127,231	9,862,231	49,925,000	4,010,000	3,367,545	7,377,545	56,820,000	2010
2011	6,735,000	2,761,731	9,496,731	43,190,000	4,090,000	3,169,186	7,259,186	52,730,000	2011
2012	6,735,000	2,396,231	9,131,231	36,455,000	4,060,000	2,968,181	7,028,181	48,670,000	2012
2013	6,735,000	2,030,731	8,765,731	29,720,000	4,135,000	2,769,474	6,904,474	44,535,000	2013
2014	6,735,000	1,660,881	8,395,881	22,985,000	4,030,000	2,565,149	6,595,149	40,505,000	2014
2015	6,755,000	1,286,681	8,041,681	16,230,000	2,320,000	2,363,084	4,683,084	38,185,000	2015
2016	5,495,000	911,431	6,406,431	10,735,000	2,115,000	2,235,390	4,350,390	36,070,000	2016
2017	3,370,000	602,006	3,972,006	7,365,000	2,200,000	2,115,903	4,315,903	33,870,000	2017
2018	2,370,000	395,869	2,765,869	4,995,000	2,290,000	1,991,183	4,281,183	31,580,000	2018
2019	2,370,000	268,481	2,638,481	2,625,000	2,380,000	1,860,283	4,240,283	29,200,000	2019
2020	2,625,000	141,094	2,766,094	0	1,845,000	1,733,438	3,578,438	27,355,000	2020
					1,915,000	1,630,883	3,545,883	25,440,000	2021
					1,285,000	1,523,590	2,808,590	24,155,000	2022
					1,360,000	1,447,133	2,807,133	22,795,000	2023
					1,445,000	1,366,213	2,811,213	21,350,000	2024
					1,530,000	1,280,235	2,810,235	19,820,000	2025
					1,620,000	1,189,200	2,809,200	18,200,000	2026
					1,715,000	1,092,000	2,807,000	16,485,000	2027
					1,820,000	989,100	2,809,100	14,665,000	2028
					1,930,000	879,900	2,809,900	12,735,000	2029
					2,045,000	764,100	2,809,100	10,690,000	2030
					2,170,000	641,400	2,811,400	8,520,000	2031
					2,300,000	511,200	2,811,200	6,220,000	2032
					2,435,000	373,200	2,808,200	3,785,000	2033
					2,580,000	227,100	2,807,100	1,205,000	2034
					1,205,000	72,300	1,277,300	0	2035

<u>Year</u>	<u>Maturing</u>	<u>Interest Cost</u>	<u>Debt Service Requirement</u>	<u>Outstanding Debt End of Year</u>	<u>Maturing</u>	<u>Interest Cost</u>	<u>Debt Service Requirement</u>	<u>Outstanding Debt End of Year</u>	<u>Year</u>
2001				\$23,780,000	1,930,000	879,900	2,809,900	12,735,000	2029
2002	\$9,683,000	\$1,325,186	\$11,008,186	14,097,000	2,045,000	764,100	2,809,100	10,690,000	2030
2003	2,380,000	796,010	3,176,010	11,717,000	2,170,000	641,400	2,811,400	8,520,000	2031
2004	5,780,000	688,085	6,468,085	5,937,000	2,300,000	511,200	2,811,200	6,220,000	2032
2005	1,777,000	314,685	2,091,685	4,160,000	2,435,000	373,200	2,808,200	3,785,000	2033
2006	280,000	218,000	498,000	3,880,000	2,580,000	227,100	2,807,100	1,205,000	2034
2007	280,000	203,650	483,650	3,600,000	1,205,000	72,300	1,277,300	0	2035
2008	280,000	189,300	469,300	3,320,000					
2009	280,000	173,900	453,900	3,040,000					
2010	280,000	158,500	438,500	2,760,000					
2011	280,000	144,500	424,500	2,480,000					
2012	280,000	130,500	410,500	2,200,000					
2013	280,000	116,500	396,500	1,920,000					
2014	280,000	102,150	382,150	1,640,000					
2015	280,000	87,450	367,450	1,360,000					
2016	280,000	72,750	352,750	1,080,000					
2017	280,000	58,050	338,050	800,000	\$65,895,000	\$25,206,099	\$91,101,099	416,694,000	2002
2018	280,000	43,000	323,000	520,000	46,407,000	21,892,212	68,299,212	370,287,000	2003
2019	280,000	27,950	307,950	240,000	44,458,000	19,556,607	64,014,607	325,829,000	2004
2020	240,000	12,900	252,900	0	35,165,000	17,267,017	52,432,017	290,664,000	2005
					30,605,000	15,528,374	46,133,374	260,059,000	2006
					27,387,000	14,003,713	41,390,713	232,672,000	2007
					22,125,000	12,670,239	34,795,239	210,547,000	2008
					18,078,000	11,544,079	29,622,079	192,469,000	2009
					15,979,000	10,578,143	26,557,143	176,490,000	2010
					16,140,000	9,713,564	25,853,564	160,350,000	2011
					16,390,000	8,853,510	25,243,510	143,960,000	2012
					16,770,000	7,966,686	24,736,686	127,190,000	2013
					16,995,000	7,048,043	24,043,043	110,195,000	2014
					15,655,000	6,105,053	21,760,053	94,540,000	2015
					14,005,000	5,218,184	19,223,184	80,535,000	2016
					11,735,000	4,446,271	16,181,271	68,800,000	2017
					11,150,000	3,777,289	14,927,289	57,650,000	2018
					11,550,000	3,193,451	14,743,451	46,100,000	2019
					11,555,000	2,598,169	14,153,169	34,545,000	2020
					9,105,000	1,999,370	11,104,370	25,440,000	2021
					1,285,000	1,523,590	2,808,590	24,155,000	2022
					1,360,000	1,447,133	2,807,133	22,795,000	2023
					1,445,000	1,366,213	2,811,213	21,350,000	2024
					1,530,000	1,280,235	2,810,235	19,820,000	2025
					1,620,000	1,189,200	2,809,200	18,200,000	2026
					1,715,000	1,092,000	2,807,000	16,485,000	2027
					1,820,000	989,100	2,809,100	14,665,000	2028
					1,930,000	879,900	2,809,900	12,735,000	2029
					2,045,000	764,100	2,809,100	10,690,000	2030
					2,170,000	641,400	2,811,400	8,520,000	2031
					2,300,000	511,200	2,811,200	6,220,000	2032
					2,435,000	373,200	2,808,200	3,785,000	2033
					2,580,000	227,100	2,807,100	1,205,000	2034
					1,205,000	72,300	1,277,300	0	2035

Schedule of Expenditure of Federal Awards  
(Non-GAAP Budgetary Basis)  
For the year ended December 31, 2001  
(Amounts in Thousands)

Grantor/Program Title	Fund	CFDA #	Grant #	Grant and Contract Balance As of 1/1/01	Grant and Contract Revenue Received	Contributions and other Revenue	CFS Expenditures	Advances (Repayments) or Adjustments	Grant and Contract Balance December 31, 2001	Local
<b>1 U.S. Department of Agriculture</b>										
Passed through Ohio Department of Health										
Hamilton County WIC Program	391	10.557	GM-137-A95	5				(5)		
Hamilton County WIC Program	391	10.557	GM-137-A96	2				(2)		
Hamilton County WIC Program	391	10.557	GM-137-A97	156				(156)		
Hamilton County WIC Program	391	10.557	GM-137-A98	(32)				32		
Hamilton County WIC Program	391	10.557	31-2-001-1-CL-01	119	1,579		(1,915)	217		
Hamilton County WIC Program	391	10.557	31-2-001-1-CL-02	250	598		(472)	86	126	
Total for CFDA No. 10.557					2,177		(2,387)		126	
Findlay Market Improvements	980	10.601	12-25-A-3532	38			32		2	68
Total for CFDA No. 10.601				38			32		2	68
<b>TOTAL DEPARTMENT OF AGRICULTURE</b>				288	2,177		(2,355)	86	128	68
<b>2 U.S. Department of Health and Human Services</b>										
Passed through Cincinnati Health Network										
Homeless Health Care Program	448	93.151	Contract #55X9035	6						6
Homeless Health Care Program	448	93.151	Contract #65X9084	(6)						(6)
Homeless Health Care Program	448	93.151	Contract #75X9005	52						52
Homeless Health Care Program	448	93.151	Contract #75-9105	4	244		(244)	(1)		4
Homeless Health Care Program	448	93.151	Contract #15-9022	56	244		(244)	(1)		(1)
Total for CFDA No. 93.151										55
Passed through Ohio Department of Health										
Childhood Lead Poisoning Prevention Project	380	93.197	137-S96	(32)				32		
Childhood Lead Poisoning Prevention Project	380	93.197	31-2-01-F-BE-320	28				(28)		
Regional Lead Poisoning Prevention	380	93.197	137-S5	39				(39)		
Regional Lead Poisoning Prevention	380	93.197	137-S6	(7)				7		
Regional Lead Poisoning Prevention	380	93.197	137-S7	79				(79)		
Regional Lead Poisoning Prevention	380	93.197	137-N5	(6)				6		
Regional Lead Poisoning Prevention	380	93.197	137-AD	6				(6)		
Regional Lead Poisoning Prevention	380	93.197	31-2-01-P-BP-387	20				(20)		
Regional Lead Poisoning Prevention	380	93.197	31-2-001-1-BE-01		89	21	(76)	(33)	1	133
Regional Lead Poisoning Prevention	380	93.197	31-2-001-1-BE-02		89	21	(19)	133	(19)	133
Total for CFDA No. 93.197				127	89		(96)	(27)	(18)	
Passed through Cincinnati Health Network										
Cincinnati Health Network	446	93.224	Contract #55X9034	56				(56)		
Cincinnati Health Network	446	93.224	Contract #65X9085	13				(13)		
Cincinnati Health Network	446	93.224	Contract #75-9104	11				(11)		
Cincinnati Health Network	446	93.224	Contract #05-9043	18				(18)		
Cincinnati Health Network	446	93.224	Contract #15-9057	98	313		(313)	75		75
Total for CFDA No. 93.224					313		(313)	(23)		
Passed through Ohio Department of Health										
Hepatitis B/Immunization	350	93.268	137-T5	40				(40)		
Immunization Action Plan	415	93.268	137-V4	43				(43)		
Immunization Action Plan	415	93.268	137-V5	(3)				3		
Immunization Action Plan	415	93.268	137-V7	(27)				27		
Immunization Action Plan Special	415	93.268	1240-HCT-PHS-SP-IAP	96				(96)		
Immunization Action Plan Special	415	93.268	31-02-01-P-A2-392	(76)				76		
Immunization Action Plan Special	415	93.268	31-02-001-2-AZ-01	71	419		(289)	26	88	68
Total for CFDA No. 93.268					419		(289)	(45)	88	68
Avondale Career Program	433	93.561		(108)				108		
Total for CFDA No. 93.561				(108)						

Schedule of Expenditure of Federal Awards  
(Non-GAAP Budgetary Basis)  
For the year ended December 31, 2001  
(Amounts in Thousands)

Grantor/Program Title	Fund	CFDA #	Grant #	Grant and Contract Balance As of 1/1/01	Grant and Contract Revenue Received	Contributions and other Revenue	CFS Expenditures	Advances (Repayments) or Adjustments	Grant and Contract Balance December 31, 2001
									Grantor Local
* Passed through Ohio Job & Family Service									
* WIA 2001 Allocation	463	93.558	Contract # 95x8002	2,347				(2,347)	
* Temporary Assistance to Families TANF	463	93.558		734				(734)	
* TANF	471	93.558	WIA TANF Allocation	555				(555)	
Total for CFDA No. 93.558				3,636				(3,636)	
Ryan White Initiative	378	93.917	137-Y1	5				(5)	
Ryan White Initiative	378	93.917	137-Y2	(2)				2	
Ryan White Initiative	378	93.917	137-Y3	4				(4)	
Ryan White Initiative	378	93.917	137-Y6	1				(1)	
Ryan White Initiative	378	93.917	137-Y	(6)				6	
Total for CFDA No. 93.917				2				(2)	
Federal AIDS Prevention	378	93.940	31-2-01-P-AS-392	244				(244)	
Federal AIDS Prevention	378	93.940	137-AA7	(76)				76	
HIV Testing & Counseling Site	378	93.940	137-H5	(1)				1	
HIV Testing & Counseling Site	378	93.940	137-H6	69				(69)	
State AIDS Community Based Care	378	93.940	137-AC	81				(81)	
State AIDS Community Based Care	378	93.940	137-AC-8	(5)				5	
State AIDS Community Based Care	378	93.940	31-2-01-F-CE-GRF	1				(1)	
STD Diagnosis and Treatment	378	93.940	31-2-01-F-DL-SE1	138				(138)	
Federal AIDS Prevention	378	93.940	31-2-01-F-DL-SE1		498		(560)	79	17
Total for CFDA No. 93.940				451	498		(560)	(372)	17
AIDS Health Education	378	93.977	137-K5	5				(5)	
STD Control Program	378	93.977	137-15	50				(50)	
STD Control Program	378	93.977	137-16	5				(5)	
STD Control Program	378	93.977	137-17	4				(4)	
STD Control Program	378	93.977	137-18						
STD Control Program	378	93.977	31-2-01-P-BX-392	13				(13)	
STD Control Program	378	93.977	31-2-001-2-BX-02		49		(55)		(6)
Total for CFDA No. 93.977				77	49		(55)	(77)	(6)
STD Training Center	378	93.978	137-R5	2				(2)	
STD Training Center	378	93.978	137-R6	(246)				246	
STD Training Center	378	93.978	137-R7	261				(261)	
STD Training Center	378	93.978	R30/CCR516650-01-2	(21)				21	
STD Training Center	378	93.978	31-2-01-P-BZ-392	(45)				45	
STD/HIV Prevention Training Centers	379	93.978	R30/CCR500925-15	2				(2)	
STD/HIV Prevention Training Centers	379	93.978	R30/CCR516650-03	13	283		(297)	2	1
Total for CFDA No. 93.978				(34)	283		(297)	49	1
Passed through Ohio Department of Health									
Heart Health in Hamilton County	425	93.991	137-Z94	132				(132)	
Heart Health in Hamilton County	425	93.991	137-Z95	2				(2)	
Heart Health in Hamilton County	425	93.991	137-Z96	(1)				1	
Heart Health in Hamilton County	425	93.991	137-Z97	(26)				26	
Heart Health in Hamilton County	425	93.991	31-2-01-P-BP-392	(12)				12	
Heart Health in Hamilton County	425	93.991	31-2-01-P-BP-387	19				(19)	
Heart Health in Hamilton County	425	93.991	31-2-001-2-ED-01		179		(136)	110	(2)
Total for CFDA No. 93.991				114	179		(136)	(4)	(2)
Heart Health in Hamilton County	425	93.991							155
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES				4,490	2,074	21	(1,989)	(4,030)	80
									486

Schedule of Expenditure of Federal Awards  
(Non-GAAP Budgetary Basis)  
For the year ended December 31, 2001  
(Amounts in Thousands)

Grantor/Program Title	Fund	CFDA #	Grant #	Grant and Contract Balance As of 1/1/01	Grant and Contract Revenue Received	Contributions and other Revenue	CFS Expenditures	Advances (Repayments) or Adjustments	Grant and Contract Balance December 31, 2001
									Local
3 U.S.Department of Housing & Urban Development									
• Passed through Ohio Department of Development									
• Community Development Block Grant	304	14.218	B99-MC390003		5,065		(5,065)		333
• Community Development Block Grant	304	14.218	B00-MC390003	550	10,695	2,871	(13,783)		
• HUD Disaster Recovery Initiative	466	14.218	B98MU390003	550	284	2,871	(284)		
Total for CFDA No. 14.218					16,044		(19,132)		333
• Passed through Ohio Department of Development									
• Emergency Shelter Grant	445	14.231	S-00-MC-39-0003		343		(343)		
• Emergency Shelter Grant	445	14.231	S-01-MC-39-0003		349		(349)		
Total for CFDA No. 14.231					692		(692)		
• Passed through Ohio Department of Development									
• HOME-Shelter Plus Care	410	14.238	OH16C93-1093		33		(33)		
• HOME-Shelter Plus Care	410	14.238	OH16C95-0132		231		(231)		
• HOME-Shelter Plus Care	410	14.238	OH16C96-0002		221		(221)		
• HOME-Shelter Plus Care	410	14.238	OH16C97-0013		87		(87)		
• HOME-Shelter Plus Care	410	14.238	OH16C800-003		281		(281)		
• HOME-Shelter Plus Care	410	14.238	OH16C900-004		326		(326)		
Total for CFDA No. 14.238					1,179		(1,179)		
• Passed through Ohio Department of Development									
• HOME	411	14.239	M-95-MC-39-0213		9		(9)		
• HOME	411	14.239	M-96-MC-39-0213		86		(86)		
• HOME	411	14.239	M-98-MC-39-0213		703		(703)		
• HOME	411	14.239	M-99-MC-39-0213		3,117		(3,117)		
• HOME	411	14.239	M-00-MC-39-0213	480	231	401	(311)		801
• HOME	411	14.239	M-01-MC-39-0213	480	16	401	(16)		801
Total for CFDA No. 14.239					4,162		(4,242)		
• Passed through Ohio Department of Development									
• Housing Opportunities For People With Aids	465	14.241	OH16H00F001		351		(351)		
• Housing Opportunities For People With Aids	465	14.241	OH16H01F001		344		(344)		
Total for CFDA No. 14.241					695		(695)		
• Empowerment Zone	324	14.244	EZ99OH0009		150		(221)		(71)
• Empowerment Zone	386	14.244			1,629		(1,629)		
Total for CFDA No. 14.244					1,779		(1,850)		(71)
• Findlay Market Phase III	980	14.246	06-01-04417	440			(33)		407
Total for CFDA No. 14.246				440			(33)		407
• Passed through Ohio Department of Development									
• HUD Section 108 Loan Program	304	14.248	B99-MC390003		540		(540)		
Total for CFDA No. 14.248					540		(540)		
• Hope VI Implementation Grant	980	14.866		240	2,022		(54)		105
Total for CFDA No. 14.866				240	2,022		(54)		105
• Cincinnati Lead Abatement Program	381	14.900	OHLA00022-94	721	408		(695)		26
• Cincinnati Lead Abatement Program	387	14.900	OHLHR0063-99	721	408		(408)		26
Total for CFDA No. 14.900				721	408		(1,103)		
TOTAL DEPARTMENT OF HOUSING & URBAN DEVELOPMENT				2,431	27,521	3,272	(29,520)		512

**Schedule of Expenditure of Federal Awards  
(Non-GAAP Budgetary Basis)  
For the year ended December 31, 2001  
(Amounts in Thousands)**

	Grantor/Program Title	Fund	CFDA #	Grant #	Grant and Contract Balance As of 1/1/01	Grant and Contract Revenue Received	Contributions and other Revenue	CFS Expenditures	Advances (Repayments) or Adjustments	December 31, 2001 Grantor Local
* • *	U.S. Department of Justice Local Law Enforcement Block Grant	338	15.904	490297	1				(1)	
	Total for CFDA No. 15.904				1				(1)	
	ODNR-Hooked on Fishing	324	15.605		3	10		(8)		5
	Total for CFDA No. 15.605				3	10		(8)		5
TOTAL DEPARTMENT OF THE INTERIOR					4	10		(8)	(1)	5
	U.S. Department of Justice Local Law Enforcement Block Grant	342	16.200	98-LB-VX-2740	538			(11)		474
	Local Law Enforcement Block Grant	345	16.200	96-LB-VX-3472	(89)					(80)
	Local Law Enforcement Block Grant	345	16.200	97-LB-VX-2740	89					80
	Local Law Enforcement Block Grant	365	16.200	1999 LBVX 9040	821		119	(381)		323
	Local Law Enforcement Block Grant	364	16.200	2000 LBBX 1630	452		69	(60)		415
	Total for CFDA No. 16.200				1,611		188	(452)		1,212
	Bloom Earn & Learn	447	16.548	99-JV-T50-5035	35	9		(36)		8
	Delinquency Collaboration	447	16.548	97-JV-T50-5013	9			(9)		
	Total for CFDA No. 16.548				44	9		(45)		8
*	Passed through Ohio Office of Criminal Justice Service									
	Bushido	350	16.579	93-DG-B01-7362	(2)	20		(20)		(2)
	Bulletproof Vests	368	16.579	00001816		5		(9)		(3)
*	Child Advocacy (Byrne)	368	16.579	00-DG-E01-7357			80			80
	Drug Abuse Resistance Education	368	16.579			14		(16)		(20)
*	Law Enforcement Advocate (Byrne)	368	16.579	99-DG-D02-7356	2		1	(21)		(1)
	School/Community Oriented Policing Efforts	368	16.579	1998-JJCP10013	(1)					1
	Targeted Prevention (Byrne)	368	16.579	99-DG-B01-7355	1		7	(4)		3
	Third Grade Safety Belt Program	368	16.579	H60208						
	Third Grade Safety Belt Program	368	16.579	TSB020031						
	Weed and Seed	368	16.579	1775						
	Weed and Seed	368	16.579	2000WSQX0164			78	(57)		21
	One Stop Career Center	433	16.579	8800	33		33	(66)		(114)
	One Stop Career Center	433	16.579	5700	50		64			
	Alcoholism Clinic	447	16.579	94-DG-F01-7374	(18)					(18)
	Back on the Block	447	16.579	95-DG-F01-7374	15					15
	Family Violence Project	447	16.579	94-DG-B01-7367	3					3
	Family Violence Project	447	16.579	96-DG-B01-7379	9					9
	Mallory Center	447	16.579	97-DG-B01-7379	(14)			(24)		(14)
	Mallory Center	447	16.579	99-DG-B01-7352		16		(23)		(8)
	Stay Center Life Skills	447	16.579	00-DG-B01-7352		35				12
	Victim Service Center	447	16.579	95-DG-F01-7381						
	Youth Crime Prevention	447	16.579	98-DG-F01-7381						
	Youth Crime Prevention	447	16.579	93-DG-D02-7358						
	YMCA Amend Adolescent Program	447	16.579	98-DG-B01-7378	5	2		(7)		18
	Total for CFDA No. 16.579	447	16.579	97-DG-B01-7378	18	4		(4)		
		447	16.579	99-JB-010-0071	101	96	263	(185)	(180)	96
	Passed through Ohio Office of Criminal Justice Services									(1)
*	Domestic Violence Advocacy	368	16.588	1997-WF-VAS-8583				(2)		(2)
	Total for CFDA No. 16.588							(2)		
	Local Law Enforcement Block Grant	361	16.592	2001-LB-BX-2319		633	9			642
	Total for CFDA No. 16.592					633	9			642



Schedule of Expenditure of Federal Awards  
(Non-GAAP Budgetary Basis)  
For the year ended December 31, 2001  
(Amounts in Thousands)

Grantor/Program Title	Fund	CFDA #	Grant #	Grant and Contract Balance As of 1/1/01	Grant and Contract Revenue Received	Contributions and other Revenue	CFS Expenditures	Advances (Repayments) or Adjustments	Grant and Contract Balance December 31, 2001
									Grantor Local
Universal Hiring Program	346	16.710	97-JL-WX-0034		376		(376)		25
School Community Oriented Police Efforts	368	16.710	97-JJ-CP1	25					38
School Community Oriented Police Efforts	368	16.710	1998JCP10073	63	376		(376)		63
Total for CFDA No. 16.710									
Troops to Cops	368	16.711	1999-TCWX-0174	13					13
Total for CFDA No. 16.711				13					13
<b>TOTAL DEPARTMENT OF JUSTICE</b>				<b>1,832</b>	<b>1,114</b>	<b>460</b>	<b>(1,060)</b>	<b>(180)</b>	<b>2,032</b>
									<b>134</b>
6 U.S. Department of Labor									
• Passed through Ohio Job & Family Service									
• JTPA-Title II-A	431	17.250	0-99-08-00-01	(100)				100	
• JTPA-Title II-B	435	17.250	5-99-08-00-01	(1)				1	
• JTPA-Title II-A	437	17.250	1-99-08-00-01						
• JTPA-Title II(AEDWAAA)	438	17.250	B-99-08-00-01	101				(101)	
• JTPA-Title II(AEDWAAA)	438	17.250	A-99-08-00-01	(157)				157	
• JTPA-Title II(AEDWAAA)	438	17.250	N-7498-9-00-87-60	(45)	837		(300)	(492)	
• JTPA-Title II-A	439	17.250	4-98-08-00-01	(16)				16	
• JTPA-Title II-C	443	17.250	Y-99-08-00-00	36				(36)	
• JTPA-Title II-A	444	17.250	3-97-08-00-00	2				(2)	
• JTPA-Title II-A	444	17.250	3-98-08-00-00	36	837		(300)	(36)	
Total for CFDA No. 17.250				(144)				(393)	
• Passed through Ohio Job & Family Service									
• WIA	464	17.260	Administration	126	357		(333)		150
• SFY 2001 WIA Adult	464	17.260	WIA Adult	(42)	993		(982)		(31)
• SFY 2001 WIA Older Youth	464	17.260	WIA Older Youth	37	445		(293)		189
• SFY 2001 WIA Younger Youth	464	17.260	WIA Younger Youth		403		(243)		160
• SFY 2001 WIA Dislocated	464	17.260	WIA Disc Wkr	8	551		(273)		286
• IT Allocation	464	17.260	C-99C0000	(32)	84		(215)		(163)
• WIA Planning	464	17.260	WIA Planning	260	90		(127)		223
Total for CFDA No. 17.260				357	2,923		(2,466)		814
<b>TOTAL DEPARTMENT OF LABOR</b>				<b>213</b>	<b>3,760</b>		<b>(2,766)</b>	<b>(393)</b>	<b>814</b>
7 U.S. Department of Transportation									
• Passed through Ohio Department of Transportation									
• Lunken Airport Signal Upgrade	980-1801	20.106	3-39-0018-09	(1)			1		
• Lunken '97 FAA Grant Improvement	980-2115	20.106	3-39-0018-1195						
• Local Match Funds - FAA Projects	980-2267	20.106		(742)	1,073		(156)		139
Total for CFDA No. 20.106				(743)	1,073		(155)		36

Schedule of Expenditure of Federal Awards  
(Non-GAAP Budgetary Basis)  
For the year ended December 31, 2001  
(Amounts in Thousands)

Grantor/Program Title	Fund	CFDA #	Grant #	Grant and Contract Balance As of 1/1/01	Grant and Contract Revenue Received	Contributions and other Revenue	CFS Expenditures	Advances (Repayments) or Adjustments	Grant and Contract Balance December 31, 2001 Grantor	Local
<ul style="list-style-type: none"><li>Passed through Ohio Department of Transportation</li><li>Highway Planning and Construction</li><li>Highway Planning and Construction</li><li>Highway Planning and Construction</li><li>Highway Planning and Construction</li><li>Highway Planning and Construction</li><li>Highway Planning and Construction</li><li>Highway Planning and Construction</li><li>Highway Planning and Construction</li><li>Highway Planning and Construction</li><li>Highway Planning and Construction</li><li>Highway Planning and Construction</li><li>Highway Planning and Construction</li><li>Highway Planning and Construction</li><li>Total for CFDA No. 20.205</li></ul>	980-0000 980-1953 980-2295 980-2296 980-2298 980-2393 980-2401 980-2161 980-2162 980-2504 980-2507	20.205 20.205 20.205 20.205 20.205 20.205 20.205 20.205 20.205 20.205 20.205		(122)	5,000 25  1,041 210 666 13 1,843 6,998 15,796	  3,641 10,762  4,479  14,699 33,581	(5,000) (167) (3,641) (10,762) (1,041) (210) (4,479) (1,649) (32) (21,165) (6,998) (55,144)		(68)	(196)
TOTAL DEPARTMENT OF TRANSPORTATION										
<ul style="list-style-type: none"><li>8 Corporation for National and Community Service</li><li>Passed through Council on Aging of Southwestern Ohio</li><li>Retired Senior Volunteer Program</li><li>Total for CFDA No. 94.002</li></ul>	324	94.002	440-3664-0	77 77	281 281	35 35	(251) (251)		142 142	
TOTAL CORPORATION FOR NATIONAL AND COMMUNITY SERVICE										
<ul style="list-style-type: none"><li>9 Federal Emergency Management Agency</li><li>Emergency Response Outreach</li><li>Total for CFDA No. 83.010</li></ul>	343	83.010	X985730-01-0	14 14					10 10	4 4
<ul style="list-style-type: none"><li>FEMA Flood Control Grant</li><li>FEMA Flood Control Grant</li><li>Total for CFDA No. 83.544</li></ul>	461 461	83.544 83.544	1164-DR-61-15000 FEMA-1390-DR-061-15000	95 95	127 127	15 15	(3) (3)		92 142 234	
<ul style="list-style-type: none"><li>Passed through Ohio Office of Emergency Management</li><li>Hazard Mitigation Grant</li><li>Hazard Mitigation Grant</li><li>Total for CFDA No. 83.548</li></ul>	467 637	83.548 83.548	FEMA-DR-1164-OH 1122-DR-61-15000	375 49 424		119 119	(325) (325)		169 49 218	
TOTAL FEDERAL EMERGENCY MANAGEMENT AGENCY										
TOTAL FEDERAL GRANTS & SUBSIDIES (Non-GAAP Basis)										
TOTAL FEDERAL GRANTS & SUBSIDIES (Non-GAAP Basis)										
Less Amounts Recognized as Federal Grants for Capital Projects										
Less Accrual of Federal Grant & Subsidies at 12/31/00										
Plus Accrual of Federal Grant & Subsidies at 12/31/01										
Plus Deferral of Federal Grant & Subsidies at 12/31/00										
Less Deferral of Federal Grant & Subsidies at 12/31/01										
Amount Recognized as Federal Grants & Subsidies (GAAP Basis)										

• Indicates Federal monies passed through another agency to the City of Cincinnati.

The Schedule of Expenditures of Federal Awards is presented on a Non-GAAP budgetary basis. Total community development loans outstanding at December 31, 2001 totaled \$58,544,000.

**CITY OF CINCINNATI, OHIO**  
**INFRASTRUCTURE INCOME TAX**

In accordance with the provisions of Chapter 311 of the Cincinnati Municipal Code, an additional earnings tax of .1% shall be levied for costs related to constructing, equipping, maintaining and repair of the City's infrastructure. Such tax shall remain in effect as long as the City appropriates at least the base amount required and subsequently expends funds at a level (ninety percent of the annual base amount within three years) specified in Chapter 311, CMC.

The following data summarizes the results of the City's compliance with the infrastructure income tax requirements for 2001 and 2000.

**(AMOUNTS IN THOUSANDS)**

	<u><b>2001</b></u>	<u><b>2000</b></u>
Required Base Amount	\$57,583	\$56,760
Actual Appropriated Amount	\$75,002	\$86,442
Infrastructure Expenditures - As of December 31, 2001	\$47,944	\$67,248
Percentage of Expenditures to Base Amount	83.2607%	118.4778%

I hereby certify that the City of Cincinnati appropriated for 2001 an amount sufficient to meet the requirements for continuation of the Infrastructure Income Tax. I also certify that the City of Cincinnati did expend through 2001 for the 2000 Infrastructure year more than 90% of the annual base amount, which satisfies the requirements for continuation of the Infrastructure Income Tax.



William E. Moller  
Director of Finance

2001

MIRACLE MILE



statistical section

CINCINNATI

**CITY OF CINCINNATI, OHIO**  
**General Fund**  
**General Governmental Expenditures by Function**  
Last Ten Years

(AMOUNTS IN THOUSANDS)

<u>Year</u>	<u>General Government</u>	<u>Parks and Recreation</u>	<u>Public Safety</u>	<u>Public Services, Transportation and Engineering</u>	<u>Health</u>	<u>Benefits</u>	<u>Total</u>
1992	\$32,959	\$14,446	\$ 92,137	\$21,934	\$16,291	\$48,174	\$225,941
1993	30,055	13,837	94,809	19,765	14,703	48,215	221,384
1994	31,772	14,621	98,052	19,376	14,887	50,788	229,496
1995	34,333	14,668	103,231	20,522	15,380	51,775	239,909
1996	38,578	15,314	107,156	18,839	16,306	52,685	248,878
1997	40,307	16,535	113,958	19,699	17,791	53,659	261,949
1998	44,849	17,338	118,730	20,525	18,682	49,997	270,121
1999	50,248	19,146	126,205	22,066	20,831	48,782	287,278
2000	61,393	19,201	120,568	22,607	22,300	47,634	293,703
2001	55,625	19,427	128,345	22,760	22,534	49,119	297,810

Note - The column titled "General Government" includes expenditures made in various departments including Office of City Manager, Law, Personnel, Finance, City Planning, Economic Development, Buildings and Inspections, and General Services.

**CITY OF CINCINNATI, OHIO**  
**General Fund**  
**General Governmental Revenues by Source**  
Last Ten Years

(AMOUNTS IN THOUSANDS)

<u>Year</u>	<u>Taxes</u>	<u>Licenses and Permits</u>	<u>Use of Money and Property</u>	<u>Inter-governmental Revenues</u>	<u>Charges For Current Services</u>	<u>Miscellaneous</u>	<u>Total</u>
1992	\$158,342	\$4,562	\$10,564	\$31,518	\$10,302	\$1,752	\$217,040
1993	164,490	4,603	9,343	35,170	10,648	1,122	225,376
1994	170,407	4,899	9,280	38,802	11,785	1,201	236,374
1995	174,688	5,010	12,071	38,963	12,282	1,266	244,280
1996	176,397	5,569	14,366	41,371	13,202	850	251,755
1997	191,346	5,202	13,876	45,454	12,842	2,102	270,822
1998	194,702	5,043	14,717	49,581	11,392	2,870	278,305
1999	209,606	5,200	14,134	52,355	12,901	1,885	296,081
2000	213,982	5,688	17,584	48,614	12,736	3,783	302,387
2001	215,069	5,922	17,799	54,396	12,598	2,640	308,424

**CITY OF CINCINNATI, OHIO**  
**Property Tax Levy and Collections**  
 Last Ten Years

<u>Year</u>	<u>Net Tax Levy</u>	<u>Current Collections</u>	<u>Percentage of Current Collections to Net Levy</u>	<u>Prior Year Collections</u>	<u>Total Collections</u>	<u>Percentage of Total Collections to Net Levy</u>
1992	\$48,879,896	\$46,917,332	95.98%	\$1,511,000	\$48,428,332	99.08%
1993	49,284,901	47,532,229	96.44	1,847,653	49,379,882	100.19
1994	54,050,028	51,869,952	95.97	2,028,235	53,898,187	99.72
1995	53,978,024	52,084,199	96.49	1,858,948	53,943,147	99.94
1996	53,713,379	51,586,332	96.04	1,572,712	53,159,044	98.97
1997	56,128,543	53,274,996	94.92	2,080,494	55,355,490	98.62
1998	56,435,352	53,642,749	95.05	1,892,964	55,535,713	98.41
1999	56,218,046	52,974,060	94.23	1,986,691	54,960,751	97.76
2000	59,878,090	56,587,823	94.51	2,281,771	58,869,594	98.32
2001	60,020,478	56,489,930	94.22	2,229,855	58,778,785	97.93

**CITY OF CINCINNATI, OHIO**  
**Assessed Valuations and Estimated True Values**  
 Last Ten Years

**Assessed Valuations**

<u>Year</u>	<u>Real Property</u>	<u>Public Utility Property</u>	<u>Tangible Personal Property</u>	<u>Total</u>
1992	\$3,161,209,230	\$393,517,770	\$690,438,300	\$4,245,165,300
1993	3,165,220,020	422,856,220	675,662,090	4,263,738,330
1994	3,561,282,660	439,762,520	672,466,430	4,673,511,610
1995	3,540,684,410	450,760,050	689,532,610	4,680,977,070
1996	3,531,863,130	421,404,651	707,228,240	4,660,496,021
1997	3,732,312,910	419,703,440	689,982,870	4,841,999,220
1998	3,734,237,420	395,256,670	672,898,830	4,802,392,920
1999	3,749,677,500	398,949,700	664,939,340	4,813,566,540
2000	4,363,343,290	400,519,090	674,101,770	5,437,964,150
2001	4,363,447,780	377,645,690	687,613,910	5,428,707,380

The current assessed valuation for 2001 is computed at approximately the following percentages of estimated true value:

real property - 35%; public utilities - various; and tangible personal property machinery and equipment - 25%; inventory - 25%.

For real property, the estimated true values for the last ten years are computed as follows:

<u>Year</u>	<u>Estimated True Values</u>	<u>Year</u>	<u>Estimated True Values</u>
1992	\$ 9,032,026,371	1997	\$10,663,751,117
1993	9,043,485,771	1998	10,669,249,771
1994	10,175,093,314	1999	10,713,364,285
1995	10,116,241,171	2000	12,466,695,114
1996	10,091,037,514	2001	12,466,993,657

For public utility property and tangible personal property, the City is not able to calculate estimated true values for the last ten years because the tangible personal property components (machinery and equipment, and business inventory) have been assessed over the years at different percentages.

**CITY OF CINCINNATI, OHIO**  
**Property Tax Rates - Direct and Overlapping Governments**  
 Last Ten Years

								<b>Debt Service Included in</b>	
<u>Year</u>	<u>Year</u>	<u>City Levy</u>	<u>School Levy</u>	<u>County Levy</u>	<u>Total Levy</u>	<u>Effective Millage</u>		<u>City Levy</u>	<u>Total Levy</u>
1991	“ 1992	\$11.46	\$50.04	\$17.50	\$79.00	\$63.27		\$5.36	\$6.18
1992	“ 1993	11.46	49.94	18.56	79.96	64.20		5.36	6.14
1993	“ 1994	11.46	48.75	18.33	78.54	59.07		5.36	6.03
1994	“ 1995	11.46	48.58	18.30	78.34	59.99		5.36	5.91
1995	“ 1996	11.46	53.52	18.30	83.28	65.33		5.36	5.88
1996	“ 1997	11.46	53.19	19.44	84.09	66.56		5.36	5.81
1997	“ 1998	11.46	53.13	19.01	83.60	66.38		5.36	5.71
1998	“ 1999	11.46	53.13	19.54	84.13	67.08		5.36	5.71
1999	“ 2000	10.90	51.94	20.83	83.67	63.10		5.36	5.71
2000	“ 2001	10.76	56.93	19.92	87.61	67.53		5.36	5.40

Note: Rates are expressed as dollars of tax per thousand dollars of taxable valuation.

Source: Hamilton County Auditor's Office

**CITY OF CINCINNATI, OHIO**  
**Computation of Direct and Overlapping Debt**  
 December 31, 2001

	<u>Assessed Valuation (a)</u>	<u>Net General Tax Supported Debt</u>	<u>Percent Overlapping</u>	<u>Net Tax Supported Overall Debt</u>
<u>Direct:</u>				
City of Cincinnati	\$5,428,707,380	\$160,794,777	100%	\$160,794,777
<u>Overlapping:</u>				
Board of Education -				
Cincinnati City				
School District	6,107,155,290	172,180,000 (a)	89%	153,240,200
Hamilton County	17,410,230,090	180,160,348 (b)	31%	55,849,708
Subtotal		<u>352,340,348</u>		<u>209,089,908</u>
 Total		<u>\$513,135,125</u>		<u>\$369,884,685</u>

(a) Source: Cincinnati City School District

(b) Source: Hamilton County Auditor's Office

**CITY OF CINCINNATI, OHIO**  
**Special Assessment Billings and Collections**  
 Last Ten Years

(AMOUNTS IN THOUSANDS)

<u>Year</u>	<u>Billings</u>	<u>Collections</u>	<u>Year</u>	<u>Billings</u>	<u>Collections</u>
1992	\$2,137	\$2,047	1997	\$2,937	\$2,004
1993	3,202	2,068	1998	2,150	2,079
1994	1,038	2,225	1999	2,041	2,343
1995	1,918	2,344	2000	1,529	2,058
1996	2,215	2,437	2001	1,822	1,945

Source: City of Cincinnati Finance Department

**CITY OF CINCINNATI, OHIO**  
**Ratio of Net General Bonded Debt**  
**To Assessed Value and Net Bonded Debt Per Capita**  
Last Ten Years

<u>Year</u>	<u>Net Bonded Debt (Note 1)</u>	<u>Assessed Value</u>	<u>Population (Note 2)</u>	<u>Ratio of Net Bonded Debt To Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1992	\$128,737,521	\$4,245,165,300	364,000	3.03%	\$354
1993	128,416,636	4,263,738,300	364,000	3.01	353
1994	125,291,191	4,673,511,610	364,000	2.68	344
1995	121,543,637	4,680,977,070	364,000	2.60	334
1996	114,646,410	4,660,496,021	345,820	2.46	332
1997	113,189,887	4,841,999,220	345,820	2.34	327
1998	112,490,050	4,802,392,920	345,820	2.34	325
1999	112,420,155	4,813,566,540	336,400	2.34	334
2000	152,076,405	5,437,964,150	331,290	2.80	459
2001	160,794,777	5,428,707,380	331,290	2.96	485

Note 1 - Includes only the net general obligation debt that is tax supported.

Note 2 - The 1991 - 2001 figures are based on Bureau of the Census data.

**CITY OF CINCINNATI, OHIO**  
**Ratio of Annual Debt Service for General**  
**Bonded Debt to Total General Fund Expenditures**  
Last Ten Years

(AMOUNTS IN THOUSANDS)

<u>Year</u>	<u>Debt Service on General Obligation Debt</u>	<u>General Fund Expenditures</u>	<u>Ratio</u>
1992	\$48,582	\$225,941	21.50%
1993	48,871	221,384	22.08
1994	54,834	229,496	23.89
1995	55,354	239,909	23.07
1996	56,979	248,878	22.89
1997	55,714	261,949	21.27
1998	58,019	270,121	21.48
1999	60,869	287,278	21.19
2000	68,032	293,703	23.16
2001	73,121	297,810	24.55



**CITY OF CINCINNATI, OHIO**

**Legal Debt Margin**

December 31

		<u><b>2001</b></u>	<u><b>2000</b></u>
Overall Debt Limitation - 10-1/2%			
of Assessed Valuation		\$570,014,236	\$570,986,236
Gross Indebtedness	\$482,589,000		
Less Debt Outside Limitations:			
Self-Supporting Debt	307,249,000		
Urban Redevelopment Bonds	<u>120,000</u>		
	<u>307,369,000</u>		
Net Debt Within 10-1/2% Limitation		<u>175,220,000</u>	<u>164,535,000</u>
Legal Debt Margin Within			
10-1/2% Limitation		<u>\$394,794,275</u>	<u>\$406,451,236</u>

		<u><b>2001</b></u>	<u><b>2000</b></u>
Unvoted Debt Limitation - 5-1/2%			
of Assessed Valuation		\$298,578,906	\$299,088,028
Gross Indebtedness Authorized by Council	\$482,469,000		
Less Debt Outside Limitations:			
Economic Development Note	4,000,000		
Municipal Income Tax Supported Bonds			
and Notes	23,780,000		
Off-Street Parking Facilities Bonds	1,750,000		
Police and Fire Pension Bonds	40,620,000		
Recreational Facilities Bonds and Notes	13,855,000		
Revenue Bonds	104,504,000		
Stormwater Management Bonds	5,150,000		
Urban Development Bonds	6,790,000		
Urban Redevelopment Bonds	12,180,000		
Urban Renewal Bonds	12,440,000		
Water Works Bonds	<u>82,180,000</u>		
	<u>307,249,000</u>		
Net Debt Within 5-1/2% Limitation		<u>175,220,000</u>	<u>164,535,000</u>
Legal Debt Margin Within 5-1/2% Limitation		<u>\$123,358,906</u>	<u>\$134,553,028</u>

TEN LARGEST AD VALOREM TAXPAYERS IN  
CITY OF CINCINNATI 2001

The following is a list of the ten largest ad valorem taxpayers (based on the taxable valuation of their property) subject to the City's taxing jurisdiction. The valuations were provided to the City's Finance Department by the Hamilton County Auditor's Office.

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Taxable Valuation (a)</u>	<u>Percentage of Total Assessed Valuations</u>
Cinergy	Public Utility	\$ 222,250,760	4.09%
The Procter & Gamble Co.	Consumer Goods Manufacturing	119,942,960	2.21
Cincinnati Bell Telephone, Inc.	Public Utility	74,240,730	1.37
Emery Realty	Real Estate Holdings	30,975,000	.57
Prudential Insurance	Real Estate Holdings	28,000,000	.52
Columbia Development	Real Estate Holdings	27,720,000	.51
Ohio Teachers Retirement System	Real Estate Holdings	26,320,000	.48
Kroger Company	Consumer Goods Retail	26,045,940	.48
Unova Industrial		25,319,580	.47
Fifth Third Center	Real Estate Holdings	21,350,000	.39
All Others		<u>4,826,542,410</u>	<u>88.91</u>
Total Taxable Valuation		<u>\$5,428,707,380(b)</u>	<u>100.00%</u>

(a) The taxable valuation is based upon both the Personal and Real Property Valuation of the largest property holders in the City.

(b) The total assessed valuation figure is the 2000 for 2001 purposes amount.

**TEN LARGEST EMPLOYERS  
IN CINCINNATI PRIMARY  
METROPOLITAN STATISTICAL AREA**

<b><u>Name of Employer</u></b>	<b><u>Nature of Business</u></b>	<b><u>Approximate Number of Employees</u></b>
The Kroger Co.	Consumer Goods Distribution	16,000
U.S. Government	Federal Government	15,600
The Procter & Gamble Co.	Consumer Goods Manufacturing	14,000
University of Cincinnati	Education	14,000
Health Alliance	Healthcare	13,600
Mercy Health Partners	Healthcare	8,000
General Electric	Aircraft Engines	7,500
Cincinnati Public Schools	Education	6,700
Tri-Health Inc.	Healthcare	6,400
Archdiocese of Cincinnati	Education	6,300

Source: Greater Cincinnati Chamber of Commerce  
internet site March, 2002.

**Unemployment Statistics**

The following table lists the unemployment rates for the Cincinnati Metropolitan area for the past five years. The figures are expressed in percentages and represent the ratio of the total unemployed to the total labor force.

<b><u>Year</u></b>	<b><u>Rate</u></b>
1997	3.8%
1998	3.4
1999	3.3
2000	3.5
2001	3.9

Source: Department of Job & Family Services, Bureau of Labor Market Information, State of Ohio

**CITY OF CINCINNATI, OHIO**  
**Construction, Bank Deposits and Property Value**  
 Last Ten Years

<b>Year</b>	<b><u>New Residential Construction(1)</u></b>		<b><u>New Non-Residential Construction(1)</u></b>		<b><u>Total Construction(1)</u></b>	
	<b><u>Number of Permits</u></b>	<b><u>Estimated Cost (in thousands)</u></b>	<b><u>Number of Permits</u></b>	<b><u>Estimated Cost (in thousands)</u></b>	<b><u>Number of Permits</u></b>	<b><u>Estimated Cost (in thousands)</u></b>
1992	167	\$37,090	828	\$ 38,217	11,837	\$224,424
1993	138	21,228	817	63,218	12,131	216,233
1994	148	20,553	838	19,068	11,724	182,643
1995	136	16,051	778	40,881	11,108	201,767
1996	160	20,062	1,003	56,595	11,306	258,999
1997	127	13,332	735	32,095	11,911	231,917
1998	142	12,973	533	36,588	11,433	266,664
1999	129	12,088	497	196,139	9,471	448,484
2000	169	30,170	567	250,681	10,483	540,208
2001	120	24,712	70	136,958	9,206	570,930

<b>Year</b>	<b><u>Bank Deposits (2)</u></b>	<b><u>Property Value (3)</u></b>	
	<b><u>(in thousands)</u></b>	<b><u>Residential (in thousands)</u></b>	<b><u>Non-Residential (in thousands)</u></b>
1992	\$13,500,357	\$4,757,714	\$4,274,312
1993	15,290,052	4,757,764	4,285,722
1994	17,301,493	5,342,062	4,833,031
1995	18,661,138	5,360,460	4,755,871
1996	21,598,936	5,376,340	4,714,698
1997	18,070,437	5,954,496	4,709,255
1998	24,305,322	5,961,433	4,707,816
1999	41,678,898	5,979,174	4,734,190
2000	21,394,000	7,165,094	5,301,602
2001	28,358,000	7,191,011	5,275,983

Source: (1) The City's Department of Buildings and Inspections' records.  
 (2) Greater Cincinnati Chamber of Commerce for the Hamilton County Area (1991-1998), Federal Reserve Bank (1999), FDIC (2000 - 2001)  
 (3) Values obtained from the Hamilton County Auditor's Office.

**CITY OF CINCINNATI, OHIO**  
**Salaries of Principal Officials**

<b><u>Position</u></b>	<b><u>Salary</u></b>
Mayor	\$114,740
Councilmember, other than Mayor	\$57,370
City Manager	\$187,000
Commissioner of Health	\$101,210 - \$136,630
Deputy City Manager	\$101,210 - \$136,630
City Solicitor	\$101,210 - \$136,630
Various Department Directors	\$86,620 - \$116,940

**MAYOR and CITY COUNCIL**

The mayor is elected for a four-year term by the voters of Cincinnati. The legislature of the City is a nine-member council elected at large on a partisan basis for two-year terms. The vice-mayor is chosen by the mayor from the councilmembers. A list of the council incumbents and the term each is presently serving appears on page (xxi). The mayor selects the city manager, but the mayor's nominee must be approved by a majority of the council. The city manager appoints the deputy city manager and the department directors.

**CITY OF CINCINNATI, OHIO**  
**Surety Bond Coverage**

Specific surety bond coverage is maintained by the City for the following employees at the amounts listed.

City Treasurer	\$500,000
Income Tax Commissioner	100,000

A faithful performance blanket bond coverage of \$100,000 is maintained for all City employees.

**CITY OF CINCINNATI, OHIO**  
**Demographic Statistics**

	<u>2000</u>	<u>1990</u>	<u>1980</u>	<u>1970</u>	<u>1960</u>
<b><u>Population</u></b>	331,285	364,040	385,457	453,514	502,550
<b><u>Age Distribution</u></b>					
0 - 4	23,862	30,595	28,781	38,520	56,316
5 - 19	68,724	73,156	82,125	119,261	118,827
20 - 64	198,045	209,563	218,839	235,884	268,796
65 - 99	40,654	50,726	55,712	58,859	58,611
<b><u>Race</u></b>					
White	175,492	220,285	251,144	325,394	392,865
Black	142,176	138,132	130,467	125,070	108,757
Other	13,617	5,623	3,846	2,060	928
<b><u>Employment</u></b>					
Labor Force	160,722	158,881	159,396	183,877	201,729
Male	81,347	79,866	85,303	105,618	127,816
Female	79,375	79,015	74,093	78,259	73,913
<b><u>Class of Worker</u></b>					
Private	118,143	126,181	122,095	139,737	156,827
Government	22,622	24,591	30,738	27,072	20,495
Self Employed	7,052	7,673	6,323	8,091	11,498
<b><u>Housing Units</u></b>					
Total Units	166,012	169,088	172,571	172,551	171,679
Units Occupied	148,095	154,342	157,677	159,838	161,827
Owner Occupied	57,715	59,172	60,673	61,504	65,355
Renter Occupied	90,380	95,170	97,004	98,334	96,472
<b><u>Persons Per Unit (Median)</u></b>					
All Units	2.15	1.9	1.9	2.2	2.4
Owner Occupied	2.43	2.3	2.4	2.7	2.9
Renter Occupied	1.97	1.6	1.6	1.9	2.3
<b><u>Education (In School)</u></b>					
Elementary	*27,000	*36,321	46,909	64,681	69,996
High School	*15,000	*20,000	21,049	26,575	22,145
College	33,085	33,105	29,397	22,494	10,650
<b><u>Income of Families</u></b>					
Median	\$ 27,781	\$ 26,774	\$ 16,800	\$ 8,894	\$ 5,701

Source: City Planning Commission. This data was extracted by the Commission from various reports of the U.S. Bureau of the Census.

\* Estimated by the City's Finance Department.

# CITY OF CINCINNATI, OHIO

## Cincinnati Profile

### Government and History

Cincinnati was founded in 1788, chartered as a village in 1802, and incorporated as a City within Hamilton County in 1819. Major revisions to the City Charter were approved by the voters in 1926 to provide for home rule and the council-manager form of government. In 2001, the City adopted a strong mayor-council form of government. Copies of the City Charter are available on request from the Clerk of Council; City Hall; Cincinnati, Ohio 45202.

<b>Population</b>	<b>Census 2000</b>	<b>Census 1990</b>	<b>Census 1980</b>	<b>Census 1970</b>	<b>Census 1960</b>
Cincinnati - City .....	331,285	364,040	385,457	453,514	502,550
Hamilton County .....	845,303	866,228	873,224	925,944	864,121
Metropolitan Area .....	1,979,202	1,452,645	1,401,491	1,387,207	1,268,479

### Area

Cincinnati.....	77 sq. miles
Hamilton County .....	413 sq. miles
Metropolitan Area.....	3,343 sq. miles

Geographically, the City of Cincinnati is located on the Ohio River in Southwestern Ohio near the junction of Ohio, Indiana and Kentucky. Cincinnati is centrally located relative to the thirty-three major U. S. distribution centers. Within 600 miles of Cincinnati reside 54% percent of the nation's population, 53% of the nation's purchasing power, 54% of the nation's manufacturing establishments and 57% of the nation's value added by manufacturing.

### 2001 City Data

Miles of Street .....	2,820
Miles of Sewer Mains.....	2,900
Miles of Water Mains .....	2,813
Number of Water Customers .....	900,000
Number of Water Customer Accounts .....	225,000
Number of Sewer Customers .....	800,000
Number of Sewer Customer Accounts .....	200,000
Acres of Parks and Recreation Land .....	7,300
Number of Recreation Facilities .....	204
Gross General Bonded Debt.....	\$482,589,000
Gross Debt per Capita (331,285 population).....	\$1,456.71

### Number of Municipal Employees, including three/quarter time

Police	1,017	Service Maintenance	906
Fire	747	Technicians	434
Security	11	Professionals	1,297
Clerical	534	Para-Professionals	326
Skilled Crafts	316	Administrators	279

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- PHOTOS ON FRONT/BACK COVERS AND INTRODUCTORY DIVIDER PAGE COURTESY OF FLOWER FRAMERS
  - ADDITIONAL PHOTOS COURTESY OF LAURA MARTIN



